



Date: December 17,2024

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code: 530973

Respected Sir,

Sub: Outcome of the Board Meeting dated on December 17,2024

Pursuant to the provisions 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform the exchanges and stakeholders that a meeting of the Board of Directors of Alfa Ica (India) Limited was held today at 03:00 p.m. and concluded at 03:40 p.m. at the corporate office of the company.

During the meeting, the Board discussed and took note of a material development involving one of the company's customers in the United Kingdom, who has entered administration. The company has an exposure of ₹ 2,67,65,197 towards this customer. The Board has considered this exposure to be material in terms of Regulation 30(4)(1)(c) of the SEBI (LODR) Regulations, 2015.

The company is undertaking appropriate recovery proceedings in respect of this exposure, and both the Board and the Audit Committee are actively monitoring the situation and have taken necessary measures to address the matter.

The company will keep the stakeholders informed of any further developments in this regard.

Thanking you.

Yours faithfully,

For ALFA ICA (INDIA) LIMITED

Himadri Trivedi

Company Secretary & Compliance Officer

A51902

ALFA ICA (I) Ltd

CIN: L20100GJ1991PLC016763

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