



Ambika Cotton Mills Limited

09/08/2024

Ref.No.ACM/SE/19/2024-25

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhopy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited

NSE - AMBIKCO

Dear Sirs,

Unaudited Financial Results & Limited Review Report for the Quarter ended 30.06.2024

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Quarter ended **30th June 2024**, which was considered and taken on record by the Board of Directors at their meeting held today dt.**09.08.2024**.

We request you to take this on Record.

The Board Meeting commenced at 12.00 pm and concluded at 12.35 pm.

For Ambika Cotton Mills Limited

RADHE
SHYAM PADIA

Digitally signed by
RADHE SHYAM PADIA
Date: 2024.08.09
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Radhe Shyam Padia
Company Secretary

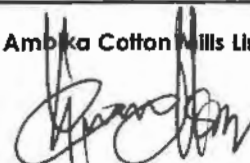
AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024
CIN : L17115T21988PLC002269 (Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	20909	20579	22195	82346
II	Other income	654	384	1105	2275
III	Total Income (I + II)	21563	20963	23300	84621
IV	Expenses				
	Cost of Materials Consumed	12089	13309	13585	53818
	Purchase of Stock in trade	0	0	0	0
	Changes in inventories of finished goods, Stock in trade	742	713	1853	1940
	Employee benefits expense	1302	1287	1360	5415
	Finance Costs	483	513	251	1907
	Depreciation and amortisation expense	572	723	676	2770
	Other Expenses	3390	2233	2883	10246
	Total Expenses (IV)	18578	18778	20608	76096
V	Profit / (loss) before exceptional items and tax (III-IV)	2985	2185	2692	8525
VI	Exceptional Items	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2985	2185	2692	8525
VIII	Tax Expense :				
	(1) Current Tax	657	584	577	2156
	(2) Deferred Tax	175	-8	40	71
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	2153	1609	2075	6298
X	Profit/(loss) from discontinued operations	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	2153	1609	2075	6298
XIV	Other Comprehensive Income	0	-66	0	-66
XV	Total Comprehensive income for the period (XIII+ XIV)	2153	1543	2075	6232
XVI	Reserves (excluding Revaluation Reserve)				85317
	Earnings per equity share (of Rs. 10 each/-)				
	(1) Basic	37.61	28.10	36.24	110.00
	(2) Diluted	37.61	28.10	36.24	110.00
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2024

A. PARTICULARS OF SHAREHOLDING	30.06.2024	31.03.2024	30.06.2023	31.03.2024
1. Public Shareholding				
Number of Shares	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non- Encumbered				
Number of Shares	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited



P.V.Chandran
Chairman and Managing Director

Place: Coimbatore
Date : 09/08/2024

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024
CIN : L17115TZ1988PLC002269

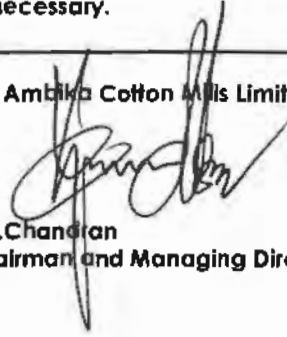
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B. Investor Complaints	Quarter Ended
	30.06.2024
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

Notes :

- 1 The Unaudited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 09th August, 2024.
- 2 The Unaudited Financial Results for the quarter ended 30th June 2024 have been subject to a limited review by Statutory Auditors of the Company.
- 3 Other Income includes depreciation withdrawn Rs. 271.70 Lakhs and DTL provided for the same
- 4 Figures for the previous period have been regrouped / reclassified wherever necessary.

For Ambika Cotton Mills Limited


P.V. Chandian
Chairman and Managing DirectorPlace: Coimbatore
Date : 09/08/2024

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

G. KARTHIKEYAN F.C.A.

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
AMBIKA COTTON MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited ("the Company") for the quarter ended June 30, 2024 and year to date from April 01 2024 to June 30 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. KRISHNAMOORTHY & Co.,

F.R.No.: 001499S

Chartered Accountants



B. KRISHNAMOORTHY
Partner

Membership No.: 020439

CHARTERED ACCOUNTANTS

UDIN: 24020439BKABFO5848

Place: Coimbatore

Date: 09.08.2024