



**08-08-2024**

**To,  
The Manager,  
Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**

**Scrip Code: 534733**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, in connection with Relocation of R&D Center and Establishment of aerPower Solar Panel Manufacturing & Assembly Factory.**

Dear Sir/Madam,

We hope this message finds you in good health and spirits.

We are pleased to provide you with an important update regarding our business operations. As you are aware, we previously announced the leasing of a 2,25,000 Sqft plot area in the Pune region for the construction of our R&D center. To optimize our resources and expedite the process, we have decided to lease a 180,000 sq. ft. ready-to-move property instead. This new location includes a 100,000 sq. ft. ready-to-move constructed shed area and an additional 80,000 sq. ft. of open space for testing and other utility purposes. This facility will house the advanced DT Mill Milling machine ordered from Wenzel DesignTec Inc, Germany, which will be used for clay modelling of cars and drones pushing the project to the next milestone.

In addition to this, we are excited to announce the establishment of a new solar panel manufacturing & assembly factory, named aerPower. We have signed a contract for the purchase of a 400 MW capacity fully automatic solar panel manufacturing & assembly line from Zhonghao (Wuxi) International Trade Co. Ltd. This acquisition aligns with our strategy of vertical integration, enhancing our ability to deliver comprehensive products and services, and supporting the swift execution of our project vision.

The introduction of the aerPower factory will not only bolster our project timeline but also enable us to generate substantial cash flows. By producing solar panels for both domestic and international markets, we are taking a significant step towards completion of our vision to create a sustainable future.

We anticipate the delivery and installation of the solar panel assembly line equipment to be completed by December 2024. Production at the aerPower factory is expected to commence in January 2025. This development will provide a strong foundation for generating revenue and will significantly enhance the speed of our initiatives towards building a sustainable and futuristic transportation ecosystem.



We believe these strategic moves will propel our company towards greater growth and innovation. We appreciate your continued support and confidence in our vision.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For Aerpace Industries Limited**  
**(Formerly known as Supremex Shine Steels Limited)**

**Neha Mankame**  
**Company Secretary & Compliance Officer**