

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

Email id: shradhaindustrieslimited1@gmail.com,

Website: <https://shradaaitechnologies.com/>, Phone No.: 0712-6617181/82

Through Online Filing

Thursday, 06th June 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Symbol : SHRAAITECH

ISIN No. : INE489B01023

Scrp Code: 543976

Subject : Reply to the Query in the Corporate Announcement filed for the quarter ended 31st March 2024 w.r.t. Regulation 30 of SEBI LODR Regulations, 2015.

Ref.: Email send by the Exchange dated 06th June 2024 w.r.t.- Additional details required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

We refer to your query regarding the discrepancies in the commencement and conclusion times of our Board Meeting mentioned in our corporate announcements dated May 30, 2024, and May 31, 2024, under Regulation 30 of SEBI (LODR) Regulations, 2015.

Upon reviewing the records, we would like to provide the following clarifications:

The discrepancies noted were due to a typographical error while drafting the announcements.

We hereby confirm that the Board Meeting of the Company was started at 08.00 pm and concluded at 10.20 pm on Thursday, dated 30th May 2024. Pursuant to the Regulation 30 of SEBI (LODR) Regulation 2015 the Company is aware that the listed entity shall first disclose to the stock exchange all events or information which are material in terms of the provisions of this regulation i.e. the Outcome of the Board Meeting along with the Financial results within thirty minutes from the closure of the meeting of the board of directors. Accordingly, the Company had submitted an Outcome of the Board Meeting along with the financial results to the Exchange within thirty minutes from the Conclusion of the Board Meeting dated 30th May 2024. However, at the time of uploading of Announcement -Financial Results for the period ended 31.03.2024 inadvertently, an attachment containing typographical error in the mentioning of time has been submitted to the Exchange with the following details:

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| Particulars of Announcement of Financial Results | Time mentioned as | Time to be read as |
|--|-------------------|--------------------|
| Time of Commencement | 07.30 PM | 08.00 PM |
| Time of Conclusion | 09.50 PM | 10.20 PM |

Further, it is submitted that except the timings mentioned in our corporate announcements dated 31st May 2024 i.e. financial results for the period ended 31.03.2024 there is no other change in the aforesaid announcement submitted to stock exchanges on May 31, 2024.

We sincerely regret any inconvenience caused due to this oversight and assure you that steps have been taken by the Company; to avoid such discrepancies in the future. Further we hereby submit the fresh Corporate Announcement through BSE Listing Center Path for the - Financial Results for the period ended 31.03.2024 .Kindly consider this communication as a rectification of the discrepancies as mentioned in the email and update your records accordingly.

It is our humble submission that the Company consistently adheres to and believes in sound corporate governance practices. It is sincerely requested that to take the aforementioned submissions on your records and further requested to take lenient view and kindly not to take any action against the Company.

Thank you for your understanding and cooperation.

For SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

Harsha Bandhekar

Company Secretary & Compliance Officer

ICSI Membership No. A54849

Encl:

1. Corporate Announcement filed at BSE Listing Center for the Board Meeting along with Financial Results dated Thursday 30th May 2024.

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Website: <https://shradaaitechnologies.com/>, Phone No.: 0712-6617181/82

Through Online Filing

Thursday, 30th May 2024

SAITL/CS/365

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited
(MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRAAITECH

ISIN No. : INE489B01023

Scrip Code: 543976

Subject: Outcome of the 02nd Meeting of the Board of Directors of the Company of Financial Year 2024-2025 held on Thursday, 30th May 2024.

Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir / Madam,

With reference to the captioned subject above and our letter Ref. SAITL/CS/363 dated 22nd May 2024, the 02nd meeting of the Board of Directors of the Company of Financial Year 2024-2025 was held physically as well as through audio visual platform on Thursday, 30th May 2024.

1. The Board of Directors of the Company, amongst others, has considered, noted and/or Approved the followings:

- i. Audited Financial Statement of the Company for the Financial Year ended 31st March, 2024 duly reviewed, approved and recommended by the Audit Committee of the Company subject to consideration and/or adoption by the Members at the ensuing Thirty Fifth (35th) Annual General Meeting of the Company.
- ii. Audited Financial Results together with Audited Statement of Assets and Liabilities and Cash Flow Statement of the Company for the Fourth Quarter (Q-4)/ Half Year (H-2) and Financial Year ended 31st March, 2024 together with the Report of Statutory Auditors as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Audited Financial Results and Statement of Assets and Liabilities of the Company for the Fourth Quarter (Q-4) / Half-Year (H- 2) / Financial Year ended 31st March, 2024 together with the Report

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of the Statutory Auditors and Declaration on Unmodified Opinion of the Company, are enclosed herewith. The above financial results are also made available on the Company's website <https://shradhaaitechnologies.com/>.

- iii. The Board considered and took on record the Draft Auditors' Report in respect of Audited Financial Statements of the Company for the Financial Year 2023-2024 ended on 31st March, 2024.
- iv. The Board of Directors have considered and recommended, a final dividend of Rs.0.75 Paise [Seventy- five Paise Only] per equity share of face value of Rs.05/- (Rupees Five) each i.e @15% on the equity shares in the capital of the Company for the financial year 2023-2024 ended 31st March 2024, subject to the approval of the Shareholders (Members) of the Company at the ensuing Thirty- Fifth (35th) Annual General Meeting of the Company.

2. The Board of Directors of the Company has also duly noted, considered, reviewed and Approved the:

- i. Board's Report, together with its annex and attachment/s, including the Management Discussion & Analysis, Corporate Governance Report, to be placed before the Thirty-Fifth (35th) AGM Annual General Meeting (AGM) of the Members of the Company for their adoption (approval) thereof;
- ii. the Notice including Agenda and Notes thereof convening the Thirty-Fifth (35th) AGM of the Members of the Company;

Accordingly, the ensuing Thirty-Fifth (35th) AGM of the Members of the Company will be held on Friday, the 19th day of July, 2024 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");

- iii. the book closure date/s for the Thirty-Fifth (35th) AGM and Payment of Final Dividend, if approved by the Members of the Company at the Thirty-Fifth (35th) Annual General Meeting Purpose.

The Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday 06th day of July, 2024 to Friday, the 19th day of July, 2024 (both days inclusive).

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Book Closure Date/s for the Thirty-Fifth (35th) AGM and Payment of Final Dividend if approved by the Members of the Company be noted;

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- iv. The Cut-off date for remote e-voting relating to ensuing Thirty-Fifth (35th) AGM, is fixed as Friday, 12th day of July 2024.
- v. The Record date for payment of Final Dividend (subject to approval of shareholders) is fixed as Friday, the 05th day of July, 2024.

A separate communication containing an intimation of book closure date/s pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is attached as an Annexure.

3. The Board of Directors of the Company, has also duly noted, considered, reviewed, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing Thirty-Fifth (35th) Annual General Meeting (AGM) of the Company, namely:-

To continue Mrs. Archana Pankaj Bhole (DIN: 06737829) as an (Non-Executive, Non-Independent) Director of the Company, liable to retire by rotation, pursuant to sub-section (6) of section 152 of the Companies Act, 2013.

In this context, we do hereby confirm that the appointee namely Mrs. Archana Pankaj Bhole (DIN: 06737829), has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company.

The brief profile of the Director/s seeking appointment / re-appointment at the ensuing Thirty-Fifth (35th) AGM of the Shareholders (Members) of the Company is also enclosed herewith.

The Board Meeting commenced at 08.00 P.M. and concluded at 10.20 P.M.

It is requested to take the above information on your records.

Thanking you.

Yours faithfully,

SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

Harsha
Ramesh
Bandhekar
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Digitally signed
by Harsha
Ramesh
Bandhekar
Date: 2024.05.30
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Harsha Bandhekar

Company Secretary & Compliance Officer

ICSI Membership No. A54849

SHRADHA AI TECHNOLOGIES LIMITED

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Website: <https://shradaaitechnologies.com/>, Phone No.: 0712-6617181/82

Through Online Filing

Thursday, 30th May 2024

SAITL/CS/366

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited
(MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Symbol : SHRAAITECH

ISIN No. : INE489B01023

Scrip Code: 543976

Subject: Intimation of Record Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir/Madam,

With further reference to our Letter Ref. SAITL/CS/363 dated 22nd May 2024, supplemental to our Letter Ref. SAITL/CS/365 dated 30th May 2024 and pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) we wish to inform you that :-

- (i) For the purpose of Thirty-Fifth (35th) Annual General Meeting (AGM) of the Members of the Company, the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday 06th day of July to Friday, the 19th day of July, 2024 (both days inclusive) and
- (ii) The cut-off date for E-Voting relating to ensuing Thirty-Fifth (35th) AGM is fixed as Friday, 12th day of July 2024.
- (iii) The Record date for payment of Final Dividend (subject to approval of shareholders) at the ensuing Thirty-Fifth (35th) AGM is fixed as Friday, the 05th day of July 2024.

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| Symbol | Type of Security | Record Date (both days inclusive) | Purpose |
|------------|------------------|---|---|
| SHRAAITECH | Equity | Saturday 05 th day of July, 2024 | The Record date for payment of Final Dividend (subject to approval of shareholders) is fixed as Friday, the 05 th day of July 2024 (If Declared) at the ensuing Thirty Fifth (35 th) Annual General Meeting of the Company). |

| Symbol | Type of Security | Book Closure Dates (both days inclusive) | | Purpose |
|------------|------------------|---|--|--|
| | | From | To | |
| SHRAAITECH | Equity | Saturday 06 th day of July, 2024 | Friday, the 19 th day of July, 2024 | the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday 06 th day of July to Friday, the 19 th day of July, 2024 (both days inclusive) for the purpose of Payment of Final Dividend (If Declared) at the ensuing Thirty Fifth (35 th) Annual General Meeting of the Company). |

You are requested to take the same on records.

Thanking you.

Yours faithfully,

SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)

Harsha
Ramesh
Bandhekar
Digitally signed
by Harsha
Ramesh
Bandhekar
Date: 2024.05.30
22:19:35 +05'30'

Harsha Bandhekar
Company Secretary & Compliance Officer
ICSI Membership No. A54849

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Annexure

Details of the directors seeking appointment/re-appointment in the 35th Annual General Meeting is as follows:-

| | |
|---|---|
| Name of the Director | Mrs. Archana Pankaj Bhole |
| DIN (Director Identification Number) | 06737829 |
| Date of Birth | 01 st January, 1978 |
| Date of Appointment as Director | 15 th April 2023 |
| Nationality | Indian |
| Qualifications | Master's degree in Business Administration |
| Brief Profile | Mrs. Archana Pankaj Bhole aged about 45 years holding Master's degree in Business Administration from G. H. Rasoni School of Business Management. She provides her expertise for growth and expansion of the Company. Her Comprehensive expertise and practical experience helps in planning and building corporate practices, overall portfolio strategies, etc. |
| Expertise in Specific Functional Area | Expertise in Administration and Management of the Companies Affairs |
| Number of Shares held in the Company | 20010 Equity Shares (0.08%) |
| List of the Directorship held in other Listed other companies | NIL |
| Chairman / Member in the Committees of Board of other Companies in which he/she is the Director | NIL |
| Disclosure of relationship between directors (inter-se) | Not related to any Director, Manager or other Key Managerial Personnel of the Company |

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Listing Compliance Department,
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(MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
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Symbol : SHRAAITECH

ISIN No. : INE489B01023

Scrip Code: 543976

Subject : Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchanges Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to the SEBI Circular bearing No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we do hereby confirm and declare that M/s. Paresh Jairam Tank & Co. Chartered Accountants, Nagpur (Firm Registration No.: 139681W), Statutory Auditors of the Company, have issued the **Audit Report with Unmodified Opinion**, in respect of Financial Statements of the Company, for the Fourth Quarter and Year ended on 31st March, 2024 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting/s held on Thursday, 30th May 2024.

You are requested to take the same on records.

Thanking you.


Yours Faithfully,

SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)


Sunil Raison
Managing Director
DIN:00162965

Address: Plot No. 75, Shivaji Nagar, Shankar
Nagar, S. O, Nagpur-440010, Maharashtra,
India




Pritam Raison
Chief Financial Officer
IT PAN NO: ADKPR9324D

Address: House No. 10, Vitraag, Saraswati
Wadi, Behind Dyan Mandir, Ganpati Nagar,
Jalgaon – 425 002, Maharashtra, India



Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Phone: +91 93709 44311, Mail-id : tankparesh@yahoo.com

Independent Auditor's Report on Audited Financial Results for the quarter ended and for the year ended March 31, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
Shradha AI Technologies Limited
(Formerly Known As :Shradha Industries Limited)
Nagpur, Maharashtra

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of Shradha AI Technologies Limited (Formerly known As :Shradha Industries Limited) (the "company" for the quarter ended and for the year ended March 31st, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Phone: +91 93709 44311, Mail-id : tankparesh@yahoo.com

Management's Responsibilities for the Financial Results

This statement is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been Compiled from the related audited interim financial Information for the quarter and year ended 31st March, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) and other comprehensive income/(loss) of the company and other financial information in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off: 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Phone: +91 93709 44311, Mail-id : tankparesh@yahoo.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Company's Internal Control. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.
- Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





PARESH JAIRAM TANK & Co.

CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Phone: +91 93709 44311, Mail-id : tankparesh@yahoo.com

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes results for the quarter ended March 31st, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published year to date figures up-to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations. Our opinion on the statement is not modified in respect of this matter.

Nagpur, May 30th 2024



For Paresch Jairam Tank & Co.
Chartered Accountants Firm
Reg. No. 139681W

CA. Paresch Jairam Tank
Partner
Membership No. 103605
UDIN: 24103605BKEBEQ2990

Shradha AI Technologies Limited
(Formerly Know As :Shradha Industries Limited)
CIN: L51227MH1990PLC054825

Registered Office: 1st Floor, 345, Shradha House, Kingsway Road, Nagpur Maharashtra 440001 India
Statement of Audited Result for year and Quarter ended 31 March 2024

(₹ in Lakhs except for per share data and ratios)

| Sr No. | PARTICULARS | Quarter Ended | | | Year Ended | |
|--------|--|------------------|---------------------|------------------|------------------|------------------|
| | | March 31st, 2024 | December 31st, 2023 | March 31st, 2023 | March 31st, 2024 | March 31st, 2023 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I | Revenue from operations | 396.10 | 418.10 | 364.16 | 1,727.41 | 520.44 |
| II | Other Income | 35.83 | 35.84 | 54.58 | 149.97 | 120.30 |
| III | Total Income (I+II) | 431.93 | 453.95 | 418.74 | 1,877.38 | 640.74 |
| IV | Expenses | | | | | |
| | Direct expenses | 28.85 | 34.41 | - | 122.37 | - |
| | Purchases of Stock in Trade | 36.24 | 70.61 | 350.85 | 553.46 | 496.78 |
| | Changes in inventories of stock in trade | 1.19 | - | (2.73) | 2.73 | (2.73) |
| | Employee benefit expense | 79.15 | 75.07 | 6.17 | 266.36 | 24.13 |
| | Finance Cost | 2.21 | 1.23 | - | 3.44 | - |
| | Depreciation and amortisation expense | 4.81 | 0.68 | 0.01 | 5.86 | 0.03 |
| | Other Expenses | 18.35 | 20.01 | 1.56 | 60.22 | 15.98 |
| | Total expenses (IV) | 170.81 | 202.00 | 355.88 | 1,014.45 | 534.20 |
| V | Profit/ (loss) before tax (III-IV) | 261.12 | 251.94 | 62.86 | 862.93 | 106.54 |
| VI | Tax expense | | | | | |
| | a) Current Tax | 68.33 | 63.31 | 12.16 | 219.51 | 23.34 |
| | b) Earlier year tax | - | (5.26) | - | (4.82) | 11.88 |
| | c) Deferred Tax | 8.80 | 0.10 | (0.12) | 9.09 | 0.31 |
| | Total Tax Expense | 77.13 | 58.15 | 12.04 | 223.78 | 35.53 |
| VII | Profit/ (loss) for the period (V - VI) | 183.99 | 193.80 | 50.82 | 639.15 | 71.01 |
| VIII | Other comprehensive income | | | | | |
| | A (i) Items that will not be reclassified to profit or loss: | | | | | |
| | a) Revaluation of Listed Equity Instruments | (65.10) | 675.80 | 145.75 | 902.10 | 355.63 |
| | b) Actual gain on sale of equity instruments | (0.00) | - | 0.00 | 133.42 | - |
| | Loss: Gain already booked in earlier period | - | - | - | (98.31) | - |
| | c) Actuarial gain / (loss) Remeasurement of Defined benefit obligations | (0.92) | - | - | (0.92) | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | 0.41 | 27.97 | (4.51) | - |
| | (iii) Deferred tax relating to items that will not be reclassified to profit or loss | 7.68 | (77.31) | - | 25.02 | 49.80 |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income for the period | (66.34) | 598.08 | 117.77 | 956.81 | 305.62 |
| | Total Comprehensive Income for the period (VII+VIII) | 126.65 | 791.87 | 168.59 | 1,595.96 | 376.64 |
| | Paid up share capital (par value of Rs. 5/- each fully paid up) | 1,219.05 | 1,219.05 | 1,219.05 | 1,219.05 | 1,219.05 |
| | Other Equity * | 4,365.67 | 3,714.87 | 2,923.00 | 4,366.57 | 2,923.00 |
| | Earnings per equity share at par value of Rs. 5 each (Amount in Rupees): | | | | | |
| | a) Basic | 0.75 | 0.79 | 0.96 | 2.70 | 1.86 |
| | b) Diluted | 0.75 | 0.79 | 0.96 | 2.70 | 1.86 |

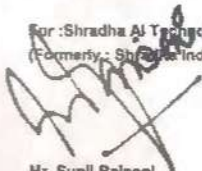
* EPS is not annualised for the quarter ended March 31 2024, December 31 2023 and March 31 2023

1 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2024. Audit under reg.33 of SEBI (LODR) Reg.2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on above results.

2 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

3 The results for the quarter ended and for the year ended 31st March, 2024, are available on the BSE (URL: www.bseindia.com) & MSEI Limited website (URL: www.msei.in) and on the Company's website (URL: https://shradhaitechnologies.com/financials)

For: Shradha AI Technologies Limited
(Formerly: Shradha Industries Limited)



Mr. Sunil Ralson
Managing Director
DIN No. 00162965
Nagpur, May 30, 2024



SHRADHA AI TECHNOLOGIES LIMITED
(Formerly Know As :Shradha Industries Limited)
Statement of Cash Flow for the Year ended on 31st March, 2024
CIN: L51227MH1990PLC054825

(₹ in Lakhs)

| Sr. No. | Particulars | For the Year ended 31st March, 2024 | For the Year ended 31st March, 2023 |
|---------|--|--|--|
| A) | Cash Flow from Operating Activities | | |
| | Net Profit before Tax | 862.93 | 106.54 |
| | Adjustments for : | | |
| | Depreciation | 5.86 | 0.03 |
| | Profit on Buy Back of Shares | - | (5.44) |
| | Interest Income | (126.22) | (81.00) |
| | Dividend Income | (23.75) | (33.85) |
| | Operating profit before working capital changes | 718.82 | (13.73) |
| | Adjustment for Working Capital Changes : | | |
| | Changes in Trade Receivables | (220.11) | (49.20) |
| | Changes in Inventories | 2.73 | (2.73) |
| | Changes in Trade Payables | 13.90 | (0.61) |
| | Changes in Other Current Liabilities | 26.53 | (0.91) |
| | Changes in Other Current Financial Liabilities | 18.63 | 7.78 |
| | Changes in Other Current Assets | (0.86) | 13.10 |
| | Changes in Non Current Provisions | 2.38 | 0.18 |
| | Changes in Current Provisions | 0.43 | 0.00 |
| | Changes in Non-Current Liabilities | (8.21) | - |
| | Changes in Non-Current Assets | 29.03 | - |
| | Total working capital changes | (136.55) | (32.38) |
| | Direct Taxes Paid (Net) | (198.43) | (137.29) |
| | Taxes of earlier years | 4.82 | (11.88) |
| | Net Cash From Operating Activities (A) | 389.66 | (195.29) |
| B) | Cash Flow from Investing Activities | | |
| | Net Proceeds from Loans | (765.83) | 324.71 |
| | Changes in Investments | (570.00) | (0.01) |
| | Changes in Other Financial Assets | 578.21 | (578.21) |
| | Interest Income | 126.22 | 81.00 |
| | Dividend Income | 23.75 | 33.85 |
| | Proceeds from Sale of Investments | 139.67 | 5.48 |
| | Sale of Property, Plant and Equipment | - | - |
| | Purchase of Fixed Asset | (43.24) | - |
| | Proceeds from CWIP | (1.65) | - |
| | Net Cash used in Investing Activities (B) | (512.87) | (133.17) |
| C) | Cash Flow from Financing Activities | | |
| | Dividend Paid | (149.02) | (10.05) |
| | Changes in Other Bank Balances | (413.06) | (10.65) |
| | Net proceeds from issue of Rights Shares | - | 1,620.88 |
| | Net Cash used in Financing Activities (C) | (562.08) | 1,600.17 |
| | Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C) | (685.29) | 1,271.71 |
| | Opening Balance of Cash & Cash Equivalents | 1,276.18 | 2.43 |
| | Closing Balance of Cash & Cash Equivalents | 590.89 | 1,274.14 |

The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2024 and March 31, 2023 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting

Notes:

Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2024. The statutory auditors have expressed an unmodified audit opinion on these results.

For Shradha AI Technologies Limited (Formerly :Shradha Industries Limited)

Mr. Sunil Raison
 Managing Director
 DIN No. 00162965
 Nagpur, May 30, 2024



SHRADHA AI TECHNOLOGIES LIMITED
(Formerly Know As :Shradha Industries Limited)
CIN: L51227MH1990PLC054825
Balance Sheet As at 31st March, 2024

(₹ in Lakhs)

| Particulars | As at | |
|--|-----------------|-----------------|
| | 31st March 2024 | 31st March 2023 |
| I. ASSETS | | |
| A. Non-current assets | | |
| (a) Property, plant and equipment | 40.53 | 3.16 |
| (b) CWIP | 1.65 | - |
| (c) Financial assets | | |
| (i) Investments | 2,620.19 | 1,252.65 |
| (ii) Other Financial assets | 3.31 | 0.22 |
| (d) Other non-current assets | 12.62 | 7.50 |
| Total Non-current assets | 2,678.31 | 1,263.52 |
| B. Current assets | | |
| (a) Inventories | - | 2.73 |
| (b) Financial Assets | - | - |
| (i) Trade receivables | 269.31 | 49.20 |
| (ii) Cash and cash equivalents | 590.89 | 1,276.18 |
| (iii) Bank balances other than (ii) above | 423.72 | 10.65 |
| (iv) Loans | 1,890.92 | 1,125.09 |
| (v) Other financial assets | - | 578.21 |
| (c) Current tax assets (net) | 0.25 | 0.38 |
| (d) Other current assets | 2.81 | 1.95 |
| Total Current assets | 3,177.90 | 3,044.40 |
| TOTAL ASSETS | 5,856.20 | 4,307.92 |
| II. EQUITY AND LIABILITIES | | |
| A. Equity | | |
| (a) Equity share capital | 1,219.05 | 1,219.05 |
| (b) Other equity | 4,366.57 | 2,923.00 |
| Total Equity | 5,585.62 | 4,142.04 |
| B. Liabilities | | |
| B.1 Non-current liabilities | | |
| (a) Provisions | 3.54 | 0.24 |
| (b) Deferred tax liabilities (Net) | 124.21 | 140.14 |
| (c) Lease Liability | 29.03 | - |
| Total Non-current liabilities | 156.79 | 140.39 |
| B.2 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Trade payables: | | |
| (A) Total outstanding dues of micro enterprise and small enterprises | | - |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 13.90 | - |
| (ii) Other current financial liabilities | 33.19 | 11.20 |
| (b) Other current liabilities | 29.54 | 3.01 |
| (c) Provisions | 0.43 | 0.00 |
| (d) Current tax liabilities (Net) | 36.73 | 11.28 |
| Total Current liabilities | 113.79 | 25.49 |
| Total liabilities | 270.58 | 165.88 |
| TOTAL EQUITY AND LIABILITIES | 5,856.20 | 4,307.92 |

The disclosure is an extract of the audited Balance sheet as at March 31, 2024 and March 31, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Notes:

1 **Sub-Division of Share Capital:** During the year the company has declared Subdivision of share capital of face value Rs 10/- each fully paid up into two equity shares of face value of Rs 5/- cf each fully paid up has been approved by the members of the company at EGM held on 09 September 2023 and Board of Director have approved (Fixed) Tuesday 26th September 2023 As the Record date for determining the eligibility of the shareholders for Sub-division/Split of Equity Shares.

2 **Declaration of Final Dividend:** During the year company has declared final dividend @ 2.5% i.e. 0.25 Paisa (Twenty five paisa only) per equity share of face value of Rs. 10/- each for the financial year 2022-2023 as on 16th June 2023.

3 **Declaration and Distribution of Interim Dividend(FY 23-24):** The Board of Directors of the Company have considered and declared the Payment of Interim dividend in the board meeting held on 2nd November 2023 of Rs. 0.50/- Paisa per fully paid-up Equity Share of Rs. 5/- each for the Quarter (Q-2) & Six months ended 30th September 2023 , as on the Record Date 17th November, 2023.

4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

5 These results have been prepared in accordance with the In AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2024. The statutory auditors have expressed an unmodified audit opinion on these results.

6 The results for the quarter ended and for the year ended 31st March, 2024, are available on the BSE Limited(URL: www.bseindia.com) and MSEI Limited website (URL: www.msei.in) and on the Company's website (URL: <https://shradhaaitechnologies.com/financials>)

For: Shradha AI Technologies Limited(Formerly Know As Shradha Industries Limited)



Mr. Sunil Raison
Managing Director
DIN No. 00162965
Nagpur, May 30, 2024

Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)
CIN: L51227MH1990PLC004825

Segmentwise Report for Quarter and Year Ended 31st March 2024

| Sl. No. | Particulars | Quarter ended | | | Year Ended | Year Ended |
|--|--|------------------|---------------------|----------------------|------------------|------------------|
| | | March 31st, 2024 | December 31st, 2023 | September 30th, 2023 | March 31st, 2024 | March 31st, 2023 |
| | | (Audited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| | a) IT Hardware | 37.93 | 73.82 | 164.38 | 584.25 | 520.44 |
| | Total | 37.93 | 73.82 | 164.38 | 584.25 | 520.44 |
| | b) Software development | 588.17 | 344.29 | 440.67 | 1,143.13 | - |
| | Total | 588.17 | 344.29 | 440.67 | 1,143.13 | - |
| | Gross Revenue from sale of products and services | 626.10 | 418.11 | 605.05 | 1,727.38 | 520.44 |
| 2 | Segment Results | | | | | |
| | a) IT Hardware | 1.80 | 3.21 | (91.58) | 30.83 | 108.54 |
| | Total | 1.80 | 3.21 | (91.58) | 30.83 | 108.54 |
| | b) Software development | 290.65 | 206.10 | 267.36 | 894.29 | - |
| | Total | 290.65 | 206.10 | 267.34 | 914.29 | - |
| | Less: | | | | | |
| | (i) Finance cost | - | - | - | - | - |
| | (ii) other unallocable (income) net of unallocable expenditure | (21.51) | (37.87) | 25.24 | (100.18) | - |
| | (iii) Exceptional item | - | - | - | - | - |
| | Profit before Tax | 261.12 | 251.84 | 291.10 | 862.93 | 108.54 |
| 3 | Segment Assets | | | | | |
| | a) IT Hardware | 30.27 | 30.96 | 67.53 | 30.27 | 4,296.48 |
| | Total | 30.27 | 30.96 | 67.53 | 30.27 | 4,296.48 |
| | b) Software development | 282.68 | 329.77 | 180.29 | 282.68 | - |
| | Total | 282.68 | 329.77 | 180.29 | 282.68 | - |
| | Unallocated Corporate Assets | 5,543.27 | 5,545.77 | 4,770.62 | 5,543.27 | 12.64 |
| | Total Assets | 5,856.22 | 5,906.50 | 4,968.04 | 5,856.22 | 4,307.82 |
| 4 | Segment Liability | | | | | |
| | a) IT Hardware | 12.45 | 2.29 | 23.89 | 12.45 | 25.73 |
| | Total | 12.45 | 2.29 | 23.90 | 12.45 | 25.73 |
| | b) Software development | 30.48 | 42.48 | 50.90 | 30.48 | - |
| | Total | 30.48 | 42.48 | 50.90 | 30.48 | - |
| | Unallocated Corporate Liabilities | 227.64 | 988.15 | 193.98 | 227.64 | 146.14 |
| | Total Liabilities | 270.57 | 1,032.92 | 268.67 | 270.57 | 171.87 |
| | Equity | | | | | |
| | Share Capital | 1,219.05 | 1,219.05 | 1,219.05 | 1,219.05 | 1,219.05 |
| | Other Equity | 4,368.67 | 5,858.60 | 3,570.96 | 4,368.67 | 2,923.00 |
| | Total Equity | 5,587.72 | 7,077.65 | 4,789.01 | 5,587.72 | 4,142.05 |
| | Total Liabilities & Equity | 5,856.22 | 5,906.50 | 4,968.04 | 5,856.22 | 4,307.82 |
| <p>Note on Segments Information: Business Segments:</p> <p>1. Segment reporting is given for the quarter and Year ended 31st March 2024 considering the fact that the Company has reportable segments for the aforesaid period and not given for the quarter ended March 23 as the same was not applicable for that period. Further Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.</p> | | | | | | |

For and on behalf of the Board of Directors
Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)

Mr. Sunil Patil
Managing Director
CIN No. 00112950
Hagpur, May 20th, 2024

