

27th June 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir/Madam,

Reg. : Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has incorporated a wholly-owned subsidiary in the name of "TVS MOTOR COMPANY DMCC" in Dubai, United Arab Emirates ("UAE") today i.e. 27th June 2024.

The Company received intimation and Certificate of incorporation of TVS MOTOR COMPANY DMCC on 27th June 2024 at 7:06 PM (IST).

In this regard, we furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure 1**).

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary

Encl.: a/a

Annexure 1

TVS MOTOR COMPANY LIMITED

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>TVS MOTOR COMPANY DMCC ("TVSM DMCC") was incorporated today i.e. 27th June 2024 as a Wholly Owned Subsidiary of the Company.</p> <p>Paid-up Share Capital:</p> <p>AED 50,000 divided into 50 Ordinary Shares of face value of AED 1,000 each</p> <p>Turnover: Not applicable since TVSM DMCC was incorporated on 27th June 2024.</p>
2.	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The entire Ordinary Shares of TVSM DMCC have been subscribed by the Company.</p> <p>Consequent to incorporation, TVSM DMCC has become a Wholly Owned Subsidiary and related party of the Company.</p> <p>The Promoter/ Promoter Group of the Company do not have any interest in TVSM DMCC, except as mentioned.</p>
3.	Industry to which the entity being acquired belongs	Management Consultancy
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry out consultancy research and studies on ways to improve business performance in Middle East and African markets (MEA)
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable

S. No	Particulars	Details
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	AED 50,000/- (50 Ordinary Shares of face value of AED 1,000 each is subscribed by the Company)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TVSM DMCC is incorporated with DMCC, Dubai, UAE on 27 th June 2024, to carry out consultancy research and studies on ways to improve business performance in Middle East and African markets (MEA). Turnover: Not Applicable Country of Incorporation: United Arab Emirates

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