

Bindal Exports Limited

CIN: L51109GJ2007PLC050915

Date: 24th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code : 540148
Reference No : Announcement under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Subject : Outcome of 01/2024-25 Board Meeting held on 24th May, 2024.

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting held on Friday, 24th May, 2024 in which, inter alia, transacted the following business:

1. Considered and approved the Audited Annual Financial Statements along with Statutory Audit report of the Company for the year ended March 31, 2024, subject to adoption by the Shareholders at the ensuing Annual General Meeting (AGM). The Audited Financial Results of the Company have been made available on the Company's website.
2. Re-appointment of Mr. Aditya Joshi (DIN: 07718831) as the Independent Director of the Company for the second term of 5 years subject to approval of Shareholders at the ensuing Annual General Meeting (AGM).

With the permission of the Chairman of the Meeting following matter has been taken and has inter alia discussed:

3. Approved the resignation of M/s. Mahesh Kumar Mittal & Co, Chartered Accountants (Firm Registration Number 0127309W) as the Internal Auditor of the company w.e.f 24th May, 2024.
4. Considered and approved the Appointment of M/s. Praveen Vadera & Associates, Chartered Accountant as Internal Auditor of the company for the 5 years starting from FY 2024-25 to 2028-29.

The Board Meeting commenced at 04:00 PM and concluded at 05:30 PM.

Kindly take the above information on record.

Thanking you.

Yours Faithfully,
For Bindal Exports Limited

CS Charmi Soni
Company Secretary and Compliance Officer

Place: Surat

Regd. Office: Blok No.270, Near Kumbharia Bus Stand, Surat-Kadodara Road, Kumbharia, Surat – 395006
E-mail: cs@bindalexports.com, Website: www.bindalexports.com, Tel. No. 0261-2640700

AUDIT REPORT

To
The Board of Directors
BINDAL EXPORTS LTD
BINDAL HOUSE
SURAT KADODARA ROAD,
KUMBHARIA,
SURAT

Dear Sirs,

Re: **Audit Report on the audited Financial Results for the Half year ended 31st March, 2024 and year to date from April 01, 2023 to March 31, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

1. We have audited the accompanying statement of audited standalone financial results of BINDAL EXPORTS LIMITED for the half year ended March 31, 2024 and year to date results from April 01, 2023 to March 31, 2024 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements

that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

2. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25) prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

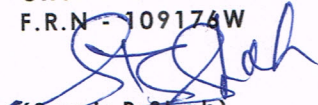
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us there half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- (ii) Give a true and fair view of the net profit / loss and other financial information for the half year ended March 31, 2024 as well as the year to date results for the period from 01/04/2023 to 31/03/2024.

For SNK & Co.,
Chartered Accountants
F.R.N. - 109174W


(Samir B. Shah)
(Partner)
(M. No. - 103562)

UDIN:- 24103562BKADRP4503

Place: Surat

Date: 24th May, 2024

BALANCE SHEET AS AT MARCH ,2024

31 March 2024
Amount in Rs

31 March 2023
Amount in Rs

ASSETS

1 Non-current assets

(a)	Propert, plant and equipment	393	173
(b)	Capital work-in progress	-	-
(c)	Intangible assets	-	-
(d)	Financial assets	-	3
	(i) Investments	-	-
	(ii) Other financial assets	-	-
	(iii) Trade Receivables	122	31
(e)	Deferred tax assets (Net)	1	1
(f)	Other Non-Current Assets	22	31
	Sub-Total non-current assets	538	239

2 Current assets

(a)	Inventories	510	383
(b)	Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	Billed	489	1,227
	Unbilled	-	-
	(iii) Cash and cash equivalents	3	6
	(iv) Loan	-	-
	(v) Other financial assets	-	-
(c)	Other current assets	144	137
	Sub-Total current assets	1,147	1,753

Total Assets

1,685 **1,992**

EQUITIES AND LIABILITIES

1 Equity

(a)	Equity share capital	460	460
(b)	Other equity	534	505
	Sub-Total Equity	994	965

2 Liabilities

Non Current Liabilities

(a)	Financial Liabilities	-	11
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred tax liability (net)	-	-
(d)	Other non- current liabilities	14	32
	Sub total- Non- Current Liabilities	14	43

Current liabilities

(a)	Financial Liabilities	408	495
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(a) Total dues outstanding to micro and small enterprises	70	-
	(b) Total dues outstanding to others	129	407
	(iii) Other financial liabilities	-	-
(b)	Other current liabilities	43	62
(c)	Provisions	26	20
(d)	Current tax liabilities (Net)	-	-
	Sub total- Current Liabilities	677	984

Total- Equity & Liabilities

1,685 **1,992**

Date : 24th May.2024

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915



Ravindra K Arya
Chairman and Managing Director
DIN-00033067

Statement of Standalone Audited Financial Results For the Half Year and Year Ended on 31st March,2024

Sr. No.	Particulars	Half Year Ended		Year Ended	
		31-03-2024	30-09-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue:				
	(a) Revenue from Operations	1,293	1,731	3,024	4,066
	(b) Other Income	17	-	17	-0
	Total Revenue (a+b)	1,310	1,731	3,041	4,066
2	Expenses				
	(a) Cost of raw material consumed	515	484	999	1,562
	(b) Purchase of Stock-in-Trade	489	548	1,037	1,220
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-221	83	-138	-143
	(d) Employee Benefit Expense	129	144	273	234
	(e) Finance cost	33	26	59	46
	(f) Depreciation and Amortization Expense	4	2	6	4
	(f) Other Expenses	339	427	766	1,097
	Total Expenses	1,288	1,715	3,003	4,020
3	Profit before Exceptional and Extraordinary items and tax (1-2)	22	17	38	46
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	22	17	38	46
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (6+7)	-	-	-	-
8	Tax Expense:				
	(1) Current tax	2	4	6	4
	(2) Deferred Tax	-	-	-	-
		20	13	32	42
9	Profit/(Loss) for the period from continuing operations(7+8)	20	13	32	42
10	Profit/(Loss) from disclontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing (after tax) (10+11)	-	-	-	-
13	Profit/(Loss) for the period	20	13	32	42
9	Paid-up equity share capital(Face Value Rs 10.00)	460	460	460	460
14	Earning per Equity Share				
	(1) Basic	0.43	0.28	0.71	0.91
	(2) Diluted	0.43	0.28	0.71	0.91

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Place : Surat
Date : 24th May,2024


Ravindra K Arya
Chairman and Managing Director
DIN-00033067

NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 24th May'2024 and had undergone audit by the auditors of the company.
- 2 As per MCA notificaion dated 16th February 2015. the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS. it has not adopted IND AS for preparation of financial statements.
- 3 The figures of the half year ended 30th September, 2023 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year ended of the respective financial year which were subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company is presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.
- 7 All figures are in Lakhs.

Cash Flow Statement for the year ended 31st March,2024

	Year ended As On 31.03.2024 Rs.	Year ended As On 31.03.2023 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	38	46
<u>Adjusted for:</u>		
Extra ordinary items	-	-
Deffered Tax Liability	-	-
Financial charges	59	46
Depreciation	6	4
Asset Disposal	-	-
Profit/(Loss) on Sale of Fixed Asset	3	-0
Operating Profit before Working Capital Changes	100	96
Adjusted for:		
(Increase)/Decrease in Inventories	-127	80
(Increase)/Decrease in Trade and Other Receivables	647	108
(Increase)/Decrease in Loans and Advances & other asset	2	-37
Increase/(Decrease) in Trade Payables and other liabilities and provisions	-238	-26
Cash Generated from Operations before extra ordinary items	384	220
Less : Prior period expenses	-3	-0
	381	220
Less : Taxes Paid	6	4
Net Cash from Operating Activities	375	217
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	-226	-17
Proceeds from sale of Fixed Assets	-	1
Purchase of Investments	-	-
Proceed from sale of investments	6	-
Net Cash Generated from / Utilised in Investing Activities	(220)	(17)
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	-59	-46
Increase/(Decrease) in Long Term Borrowings	-11	-45
Increase/(Decrease) in Short Term Borrowings	-87	-113
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	-157	-204
Net (Decrease)/Increase in Cash and Cash Equivalents	-2	-4
Cash and Cash Equivalents at Beginning of the Year	6	10
Cash and Cash Equivalents at Closing of the Year	3	6

Date : 24th May,2024

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915



Ravindra K Arya
Chairman & Managing Director
DIN-00033067

Bindal Exports Limited

CIN: L51109GJ2007PLC050915

Date: 24th May, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code : 540148

Reference No : Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject : Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Year ended 31st March, 2024.

Dear Sir/ Madam,

I, Ravindrakumar Kanhaiyalal Arya, Managing Director of Bindal Exports Limited (CIN: L51109GJ2007PLC050915) having its Registered Office at Blok No.270, Near Kumbharia Bus Stand, Surat-Kadodara Road, Kumbharia, Surat, Gujarat, India - 395006, hereby declare that M/s SNK & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the half year and Year ended at 31st March, 2024.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Bindal Exports Limited

Ravindrakumar Kanhaiyalal Arya

Managing Director

DIN: 0033067

Place: Surat

Regd. Office: Blok No.270, Near Kumbharia Bus Stand, Surat-Kadodara Road, Kumbharia, Surat – 395006
E-mail: cs@bindalexports.com, Website: www.bindalexports.com, Tel. No. 0261-2640700



To,
The Audit Committee/The Board of Directors
Bindal Exports Limited
Blok No.270, Near Kumbharia Bus Stand,
Surat-Kadodara Road, Kumbharia,
Surat, Gujarat, India, 395006

Sub: Resignation as Internal Auditor of the Company

Dear Sir/Madam,

We hereby tender our resignation as Internal Auditors of Bindal Exports Limited w.e.f. 24th May, 2024 due to preoccupation and other personal reasons.

We would also like to thank the senior management and other staff for the cooperation extended during our tenure.

You are requested to complete the applicable formalities under the Companies Act, 2013 in relation to this resignation.

We request you to kindly accept our resignation and acknowledge the same.

We wish the company all the success in the future and good luck.

Sincerely,

For M/s. Mahesh Kumar Mittal & Co.
Chartered Accountant

Mahesh Kumar Mittal
Partner
Membership No. 026501



Date: 24/05/2024
Place: Surat