



March 12, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the “Listing Regulations”)

In terms of Regulation 30 read with Schedule III of Listing Regulations, we hereby inform that, basis the intimation received on March 11, 2025, Openplay Technologies Private Limited (“Openplay”), a subsidiary of the Company, has entered into a loan agreement (“the Agreement”) with Moonshine Technology Private Limited (“Moonshine”), an associate of the Company, to grant a loan for an aggregate amount not exceeding INR 20 Crores, in one or more tranches, for business purposes such as working capital requirements, expansion plans, etc., subject to compliance with the applicable laws.

The details in relation to the above, as required under the Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as “**Annexure -A**”.

You are requested to take the above intimation on your record.

Thanking you,

Yours faithfully,
For Nazara Technologies Limited

Arun Bhandari
Company Secretary & Compliance Officer

Encl. As above

Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”) read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The Loan Agreement (“the Agreement”) has been entered into between Openplay Technologies Private Limited (“Openplay” and/or “Lender”) a subsidiary of the Company and Moonshine Technology Private Limited (“Moonshine” and/or “Borrower”) an associate of the Company.
2.	Purpose of entering into the agreement	Openplay has entered into the said Agreement to grant a loan for an aggregate amount not exceeding INR 20 Crores, in one or more tranches, for business purposes such as working capital requirements, expansion plans, etc., subject to compliance with the applicable laws.
3.	Size of agreement	Aggregate amount not exceeding INR 20 Crores
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company is not a party to the Agreement. Further, as on date, Openplay, is a subsidiary of the Company and Moonshine is an associate of the Company.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Agreement inter-alia provides Lender an option to convert the outstanding loan amount into Compulsorily Convertible Preference Shares (CCPS) of Moonshine, in the event of default, in such number and on such terms and conditions as specified in the Agreement.
6.	a.) Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship b.) Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	Openplay is a subsidiary of the Company and Moonshine, is an associate of the Company, hence the aforesaid transaction would fall under the purview of Related Party Transactions under the provisions of Listing Regulations. Other than stated above, the promoter / promoter group / group companies of the Company do not have any interest in the said transaction. Further, the said transaction is on arm’s length basis.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable

India | Middle East | Africa | Europe

Sr. No.	Particulars	Details
8.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender: Openplay Borrower: Moonshine Nature of Loan: Unsecured Loan Total amount of loan: Aggregate amount not exceeding INR 20 Crores in one or more tranches, subject to compliance with the applicable laws. Date of Execution of Loan Agreement: March 10, 2025 Details of Security provided to lender: Nil. Amount of loan outstanding as on date of disclosure: Nil.
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements	Not Applicable
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b.) nature of the agreement; c.) date of execution of the agreement; d.) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable