

## ONLINE SUBMISSION

Ref. No.: NISL/SE/2024-25

Dated: 29/06/2024

The Secretary  
Bombay Stock Exchange Limited  
PhirozJeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400001

Subject: **Outcome of Board Meeting**

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held on today approved and note the following items:-

1. The appointment of Ms. Kusum Naruka as an Additional Independent Director (Woman) of the Company w.e.f 29/06/2024.

In compliance with Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015, the Brief profile of the Additional Director is as under:

1. Name : Kusum Naruka
2. Designation : Additional Independent Director (Woman)
3. Date of Appointment : 29<sup>th</sup> June 2024
4. Email Id : narukakusum00@gmail.com
5. Occupation : Professional
6. Date of Birth : 02.06.1995
7. Disclosure of relationships : No relation between the directors between directors

2. Further, with reference to SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19/11/2018 and in continuance of the intimation given by the entity on 29/05/2024 regarding disclosure of reasons for delay in submission of Audited financial results for the quarter and year ended 31/03/2024 in compliance with the Regulation 33 of SEBI (LODR) Regulations, 2015, we further submit that during the year company is upgrading its accounting software from 'Visual Basics' to 'ERP', which is still in process and it will take one more month period of time to transfer the accounting data from Visual Basics to ERP and providing training to accounting staff persons to operate ERP in the Company have caused the delay in closure of Financials for the year ending 31/03/2024 on time.

The new system has started on trial run basis and despite the best efforts put by the management, the Company could not submit Audited Financial Results for the quarter and year ended 31/03/2024 within the stipulated timelines as laid down in Regulations 33 of SEBI (LODR) Regulations, 2015, simultaneously cannot report related party

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transactions within stipulated timeliness as laid down under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

In the view of the above, we would request you to please take the reason disclosed herein on record and give us further one month period of time for submission of Audited Financial Results for the quarter and year ended 31/03/2024 and kindly condone the delay by a period of two months.

It is further informed that the Board Meeting commenced at 04:30 pm and ended at 05:30 pm.

Thanking You  
Yours Faithfully  
**For Nova Iron and Steel Limited**

**(Dheeraj Kumar)**  
**Company Secretary**