



# DAMODAR INDUSTRIES LIMITED

Date: July 30<sup>th</sup>, 2024

To,  
The Manager-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001  
Ref.: Script Code 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Symbol : DAMODARIND

**Sub.: Outcomes of Board Meeting held today i.e 30<sup>th</sup> July, 2024.**

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the company held on Tuesday, July 30<sup>th</sup>, 2024 at the registered office of the company at 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013 wherein the following decisions were taken:

1. The Unaudited Financial Results for the quarter ended on June 30, 2024, Pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 2.30 P.M and concluded at 4.30 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You,  
Yours faithfully,

For Damodar Industries Limited

INDRAJIT  
VILAS  
KANASE

Digitally signed by  
INDRAJIT VILAS  
KANASE  
Date: 2024.07.30  
16:32:19 +05'30'

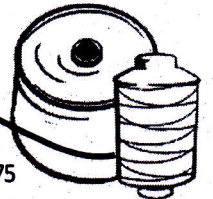
Indrajit Kanase  
Company Secretary

Regd.Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : +91-22-49763180 / 49763203 / 35128372

Factory : T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575



# DAMODAR INDUSTRIES LIMITED



Reg. Off.: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013  
 Corporate Identity Number : L17110MH1987PLC045575  
 Tel: +91 - 022 -49763203 E-mail:cs@damodargroup.com Website: www.damodargroup.com

DAMODAR GROUP

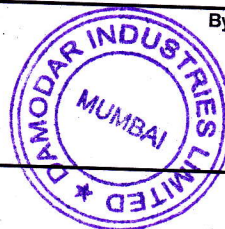
## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

Sl.No.	Particulars	(Rs.in Lacs)			
		Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Income from operations:</b>				
	(a) Net Sales/Income from operations:				
	(b) Other Income	11930.54	17912.69	19908.62	71538.26
	<b>Total Income from Operations</b>	395.24	497.21	626.16	2520.36
2	<b>Expenditure</b>	<b>12325.78</b>	<b>18409.90</b>	<b>20534.79</b>	<b>74058.62</b>
	a) (Increase)/Decrease in stock in process & finished goods	1462.74	1316.20	-265.07	167.46
	b) i) Raw Material Consumed	5322.73	8099.44	11265.08	37293.53
	ii) Goods Traded	3311.32	5174.91	5478.32	21028.52
	c) Finance costs	533.35	738.51	745.75	2956.59
	d) Employees cost	537.75	666.46	973.92	3565.71
	e) Depreciation and Amortization expenses	522.51	532.79	551.62	2176.73
	f) Other expenditure	1156.76	1476.15	1712.11	6246.78
	<b>Total Expenses</b>	<b>12847.16</b>	<b>18004.47</b>	<b>20461.73</b>	<b>73435.32</b>
3	<b>Profit from Operations before Exceptional Items(1-2)</b>	<b>(521.38)</b>	<b>405.43</b>	<b>73.05</b>	<b>623.30</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
5	<b>Profit/Loss from Ordinary Activities before tax (3+4)</b>	<b>(521.38)</b>	<b>405.43</b>	<b>73.05</b>	<b>623.30</b>
6*	Tax Expense:				
	a) Current Tax	0.00	108.41	-12.76	108.90
	b) Deferred Tax	(370.73)	100.17	(94.52)	101.34
	c) Prior year tax adjustment	0.00	0.00	0.00	0.00
	d) Mat Credit Entitlement	0.00	(108.41)	(12.76)	(108.90)
7	<b>Net Profit/Loss from Ordinary Activities after tax (5-6)</b>	<b>(150.65)</b>	<b>305.26</b>	<b>167.58</b>	<b>521.96</b>
8	Extraordinary Items	-	-	-	-
9	<b>Net Profit/Loss for the period (7-8)</b>	<b>(150.65)</b>	<b>305.26</b>	<b>167.58</b>	<b>521.96</b>
10	<b>Other Comprehensive Income</b>				
	A. Item that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)	1889.64	(22.57)	0.00	(22.57)
	B. Item that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	-
	(i) Change in fair value of Cash Flow Hedge	0.00	(10.70)	-1.04	(10.70)
	<b>Other Comprehensive Income, net of tax</b>	<b>1889.64</b>	<b>(33.27)</b>	<b>(1.04)</b>	<b>(33.26)</b>
11	Total comprehensive Income for the period	1738.99	271.99	168.61	488.70
12	Paid up Share Capital (Equity Share of Rs.5 each)	1165.00	1,165.00	1165.00	1,165.00
13	Other Equity	0.00	0.00	0.00	10820.41
14*	Earning Per Share Basic & Diluted (In Rs.)	<b>7.46</b>	<b>1.31</b>	<b>0.72</b>	<b>2.24</b>

**Notes:**

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on July 30, 2024 and same were also subject to Limited Review by statutory auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Capital Incentive of Rs. 1889.64 in Lacs Received During Quarter has been transferred to Capital reserve Account
- 3 The business activity of the Company falls within a single primary business segment viz " Textile Goods" and hence there is no other reportable segment.
- 4 The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

Place : Mumbai  
Dated: 30.07.2024



By Order of the Board of Directors  
For Damodar Industries Limited

Arunkumar Biyani  
Chairman

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

TO,

**The Board of Directors**

**M/s, Damodar Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **M/s. Damodar Industries Limited** (the Company') for the quarter ended June 30<sup>th</sup>, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind As 34) "interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

2. We conducted our review in accordance with the standard on Review Engagement (SRE) 2014, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Devpura Navlakha & Co.**

**Chartered Accountants**

**Firm Registration No: 121975W**

**CA. P.K Devpura**

**Partner**

**Membership No: 033342**

**Place of Signature: Mumbai**

**Date: 30.07.2024**



**UDIN: 24033342BJZZMI5609**