



May 25, 2024

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 543223

Name of Scrip: MAXIND

Sub.: Newspaper publications of Audited Financial Results

Further to our letter dated May 24, 2024, and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed copies of newspapers publications of audited financial results (both standalone and consolidated) for the quarter and financial year ended March 31, 2024.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

for **Max India Limited**

Pankaj Chawla
Company Secretary & Compliance Officer

Encl: **as above**

MAX INDIA LIMITED

CIN: L74999MH2019PLC320039

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Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



Hindalco profit jumps 32% in March quarter

Strong margins, volumes in aluminium, copper businesses drive profits

Naman Suri
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NEW DELHI

Hindalco Industries, the flagship company of the Aditya Birla group, on Friday reported a 32% year-on-year (y-o-y) jump in its consolidated net profit to ₹3,174 crore for the quarter ended March, driven by strong margins and volumes across aluminium and copper businesses.

The base metals major's revenue from operations for the quarter was flat y-o-y at ₹55,994 crore. Hindalco's earnings before interest, taxes, depreciation, and amortisation of Ebitda stood at ₹7,201 crore for QFY24, up 24%, driven by lower input costs and higher volumes.

The demand for copper and aluminium going ahead remains very strong in India, said Satish Fai, managing director, Hindalco Industries.

"I think that we can get to the monsoon where we don't have supply disruptions, so, our cost of production is under control and if the commodity prices remain favourable, we should have another good year," Fai said in a statement.

Consolidated net debt to Ebitda stood at 1.21 times as of 31 March 2024 against 1.39 times in the corresponding period a year ago.

"We continue to maintain a strong balance sheet and solid liquidity even after repaying ₹5,195 crore of debt in Hindalco India business during the year. This positions us well to stay on our growth track and drive our future organic growth plans with prudent capital allocation," he said.

The company has allocated a capital expenditure of ₹6,000 crore for FY25. "This year we don't have plans to



The company has allocated a capital expenditure of ₹6,000 crore for FY25.

make repayments... we would rather spend the cash on the growth capex, we have planned - the alumina refinery, copper recycling, and aluminium battery," Fai said. "We are also completing the expansion of the FRP (flat-rolled) project in Lapanga in Odisha, which is to be commissioned in December," he added.

Copper revenue for the quarter rose 20% y-o-y to ₹13,424 crore. Robust operations and strong sales volumes in the copper business helped the company register a record Ebitda of ₹776 crore, up 30%. The aluminium upstream business Ebitda stood at ₹2,709 crore with margins of 32%, supported by higher volumes and cost optimization.

"The copper business has grown to become the 2nd largest in the world for copper rods (excluding China), it achieved

its best-ever performance with sales crossing 500,000 tonnes for the first time, and an all-time high Ebitda for the quarter and the year," added Fai.

During the fourth quarter, the company's cost of raw materials stood at ₹32,758 crore, down marginally.

The company's IPO-bound overseas subsidiary, Novelis, reported a revenue of ₹33,859 crore, down 6.4% from ₹36,176 crore year ago due to lower average aluminium prices. Ebitda per tonne for the subsidiary stood at \$540, up by 25%.

Hindalco said the Novelis Bay Minette, US project is on track and is expected to be completed by the second half of the calendar year 2026.

The company's consolidated revenue from operations during the fiscal year 2024 (till 31 March) was ₹1,245,962 crore, while profit stood at ₹1,10,155 crore, up marginally.

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Extract of the Audited Financial Results for the Quarter and Year ended 31 March, 2024

Sl. No.	Particulars	Stand-alone				Consolidated			
		Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2023 (Audited)	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2023 (Audited)
1	Total income from operations (net)	4752.18	47317.96	187995.02	163769.77	4752.18	44253.17	179030.88	172037.18
2	Net profit before tax (before exceptional items)	4807.18	4893.63	22795.62	24057.59	4279.12	8226.30	27441.45	24330.38
3	Net profit (after tax (after exceptional items))	7041.71	4993.62	22045.17	24057.59	6278.12	6228.30	27441.45	24330.38
4	Profit after tax	8558.43	5672.32	18079.38	17196.73	6495.05	4871.55	21332.45	17121.36
5	Profit after tax attributable to owners of the listed entity	8168.73	5168.73	16678.30	15678.30	6168.73	4668.67	20811.80	16812.35
6	Profit after tax attributable to non-controlling interest	389.70	503.59	1401.08	1518.43	326.32	10.88	520.65	229.80
7	Total comprehensive income after tax	5515.15	5593.41	18094.85	17121.03	6443.83	4734.62	21332.45	16812.35
8	Reserve/retention ratio (Face value of share ₹ 10/- each)	9696.67	9696.67	9696.67	9696.67	9696.67	9696.67	9696.67	9696.67
9	Other equity excluding revaluation reserve (net balance sheet)	14018.35	12919.21	14018.35	12919.21	15101.60	13726.50	15101.60	13726.50
10	Net worth*	168771.01	138068.76	148771.01	138068.76	159689.61	146289.46	159689.61	146289.46
11	Paid-up debt capital	182718.62	182718.62	182718.62	182718.62	228240.30	221892.37	233640.30	229292.37
12	Reserve/retention ratio (Face value of share ₹ 10/- each) (net annualised) (including net movement in regulatory deferred account balance) (Basic and Diluted in %)	3278.38	5014.61	3278.38	5014.61	4134.34	5891.85	4134.34	5891.85
13	Earnings per equity share (₹ ₹ 10/- each) (net annualised) (including net movement in regulatory deferred account balance) (Basic and Diluted in %)	5.70	5.48	17.48	18.34	6.58	4.71	20.43	17.87

On behalf of Board of Directors of NTPC Limited
(Jitendra Srivastava)
Director (Finance)
DIN: 01220828

Max India Limited
EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sl. No.	Particulars	Stand-alone				Consolidated			
		Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2023 (Audited)	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2023 (Audited)
1	Total income from operations (net)	7.74	8.80	32.36	49.96	69.17	194.74	194.74	194.74
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1.25	1.70	1.70	1.70	1.45	1.45	1.45	1.45
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1.54)	1.25	1.64	(2.31)	1.45	(4.31)	(4.31)	(4.31)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(8.24)	0.87	1.23	(2.57)	(4.18)	(5.36)	(5.36)	(5.36)
5	Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(8.24)	0.82	1.15	(2.14)	(4.01)	(5.55)	(5.55)	(5.55)
6	Paid-up equity share capital (Face Value of ₹ 10 Per Share)	43.17	43.03	43.17	43.17	43.03	43.17	43.03	43.17
7	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	620.82	-	-	446.17	-	446.17
8	Earnings per share of ₹ 10 each (net annualised for the quarter)	(1.90)	0.18	0.28	(0.40)	(0.93)	(1.30)	(1.30)	(1.30)
	(Basic) (₹)	(1.89)	0.18	0.28	(0.40)	(0.93)	(1.30)	(1.30)	(1.30)

Bhilwara Spinners Limited
Regd. Off: 26, Industrial Area, Bhilwara - 311 001 (Rajasthan)

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2024 (₹ In Lakhs)

Particulars	Quarter ended 31.03.2024 (Audited)		Year ended 31.03.2024 (Audited)	
	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
Total income from operations (net)	148.31	840.24	67.82	67.82
Other Income	7.94	14.94	68.83	68.83
Comprehensive Items	68.17	156.33	265.81	265.81
Net Profit (Loss) after Extraordinary Activities	1.27	85.16	31.50	31.50
Net Profit (Loss) after Extraordinary Income & Tax	57.30	173.29	281.12	281.12
Paid-up equity share capital (Face Value of the Share ₹ 10/- in share)	205.36	205.36	676	676
Reserves excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	2018.23	2018.23
Earnings per share after Extraordinary Activities	0.91	6.85	6.47	6.47
Earnings per share after Extraordinary Income & Tax	0.43	1.91	3.89	3.89
Diluted EPS before & after Extraordinary items for the period, for the year data and for the previous year (net annualised)	0.70	2.38	3.98	3.98

JAWAHARLAL NEHRU KRISHI VISHWA VIDYALAYA, JABALPUR (M.P.)-482004
FIRST ADVERTISEMENT NOTICE

Applications on plain paper are invited from Non Resident India NRI Sponsored candidates for admission to B.Sc. (Agriculture) / Horticulture / Forestry and B.Tech. (Agri/Engg.) degree programmes for the session 2024-2025 under NRI / NRI SPONSORED quota. Interim NRI / NRI SPONSORED candidates may apply along with NRI Certificate (Format 10-A) and NRI Sponsored Certificate (Format 10-B) and relevant documents in original with copies (2 sets) such as passport size NRI / NRI Sponsored residential proof, NRI / NRI Sponsored Passport and Bank Account, NRI Sponsorship Letter up to 19th June, 2024 (6.00 pm) details are available at website www.jkvv.org

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