



INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

8th November, 2024

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 543620
Symbol: INA

Subject: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on Financial Results of the Company for the half year ended on 30th September, 2024.

This is for your information and records.

Thanking You,
For and on behalf of Insolation Energy Limited

Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702
Encl.: As above

Registered/Corporate Office: Fluidcon House, C-02, New Atish Market Extension, Behind Inox Cinema Hall, Jaipur-302029 (Raj.), India. | Ph.: +91 - 141 - 2996001, 2996002

Factory (A): Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur. - 303805

Factory (B): Jatawali Industrial Area, Tehsil Chomu, Jaipur – 303806

Delhi Office: 502 A, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 01 | Ph.: +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in

BSE SME
STOCK CODE : 543620
Listed Company



PRESS RELEASE

Insolation Energy Limited (INA Solar), a leading solar panel manufacturing company in India, has announced Stellar financial performance for the Half yearly ended September, 2024. The company reported a Revenue of Rs. 612.69 Crores, a substantial increase of 118% YOY basis.

The company's EBITDA saw a remarkable growth of 172%, rising to Rs. 81 Crores from Rs. 29.75 Crores YOY basis. Net profit after tax experienced an extraordinary increase of 307.53%, soaring to Rs. 61.27 Crores from Rs. 15.03 Crores YOY basis. Consequently, the Earnings Per Share (EPS) also surged by from 7.22 to 29.41.

Chairman Mr. Manish Gupta told that with this milestone, company had moved one step forward in the Journey of becoming among top 10 players in the solar Energy Eco System. The recent order wins of Approx 775 Crores shows the visibility of Growth path and sustained demand environment.

Managing Director Mr. Vikas Jain reiterates that the current capex of Phase 1 is in place and Commercial Production of the 3 GW Solar manufacturing plant and 12000 MT of aluminium plant will be started as per scheduled timelines. This state of art facility will showcase the latest accepted technology and will be operational by March 2025, the company will get to 4GW of solar module capacity total. As part of phase 1 of our Capex, we will also start 1.5GW of solar cell manufacturing before March 2026.

In phase 2 of expansion, we envision going to 6.5GW+ of operative solar modules and 3GW of solar cell manufacturing capacity in the next 3 years. We aspire to cross \$1B in revenue with 10%+ PAT margins in the next 3 years.

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