

Date: 12th November, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited.
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Intimation pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Ref: Scrip code: 538742

In continuance of our letter dated 9th November, 2024, this is to inform that the Board of Directors of the Company, at its meeting held today i.e. 12th November 2024, has, inter alia took note of letters each dated 8th November, 2024 received from the following persons requesting their reclassification from 'promoter group' category to 'public' category shareholders of the Company in accordance with Regulation 31A of the SEBI LODR Regulations and subject to approval of BSE Limited ("**BSE**") and such other approvals as may be necessary, approved their reclassification from 'promoter group' category to 'public' category shareholders of the Company:

SrNo.	Name of the persons	Number of Equity Shares held	% of Shareholding
1.	Amit D Rambhia	0	0.00%
2.	Nikit D Rambhia	0	0.00%
3.	Devchand Lalji Rambhia	0	0.00%

The certified true copy of the relevant extracts of minutes of the meeting in accordance with the Regulation 31A of the SEBI LODR Regulations is enclosed herewith.

You are requested to kindly take the above on your records and disseminate.

Thanking you,
Yours faithfully,

For Panabyte Technologies Limited
(Formerly known as Panache Innovations Limited)

Harshada Mohite
Company Secretary & Compliance Officer

Encl.: As above

CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF PANABYTE TECHNOLOGIES LIMITED (FORMERLY KNOWN AS PANACHE INNOVATIONS LIMITED) ("THE COMPANY") HELD ON TUESDAY, NOVEMBER 12, 2024 AT 03:30 P.M. (IST) AT THE REGISTERED OFFICE OF THE COMPANY.

APPROVAL OF RECLASSIFICATION OF SHAREHOLDERS FROM 'PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY:

The Board was informed that the Company had received letters each dated 8th November, 2024 ("**Request Letters**") from the following persons requesting their reclassification from 'promoter group' category to 'public' category shareholders in accordance with the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**").

Sr No.	Name of the persons	Number of Equity Shares held	% of Shareholding
1.	Amit D Rambhia	0	0.00%
2.	Nikit D Rambhia	0	0.00%
3.	Devchand Lalji Rambhia	0	0.00%

The Board was further informed that in the Company, the above mentioned persons are not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, they are not involved in the day to day activities of the Company nor are they exercising any control over the affairs of the Company and the conditions for reclassification as laid down under Regulation 31A(3)(b) of the SEBI LODR Regulations are satisfied by these persons. Further, as confirmed in their respective Request Letters, the aggregate percentage of voting rights held by these persons along with the persons related to them (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) do not exceed 1% (one percent) of the total voting rights in the Company.

Further, as required under Regulation 31A(3)(c) of the SEBI LODR Regulations:

- The Company is in compliance with requirements of minimum public shareholding as required under Regulation 38 of the SEBI LODR Regulations;
- The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;
- The Company does not have outstanding dues to the SEBI, stock exchanges or the depositories.

The Board was further informed that none of the directors of the Company has any interest in the resolution.

The Board was requested to deliberate the Request Letters and after considering the confirmations and undertakings given in the Request Letters with respect to compliance with Regulation 31A of the SEBI LODR Regulations, the requests were accepted and approved by passing the following resolution:

“RESOLVED THAT pursuant to provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**“SEBI LODR Regulations”**) and other applicable laws and subject to approval of members of the Company and BSE Limited (**“BSE”**) and such other approvals as may be necessary, the consent of the Board be and is hereby accorded to reclassify the following persons from 'promoter group' category to 'public' category shareholders:

Sr No.	Name of the persons	Number of Equity Shares held	% of Shareholding
1.	Amit D Rambhia	0	0.00%
2.	Nikit D Rambhia	0	0.00%
3.	Devchand Lalji Rambhia	0	0.00%

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and the reclassification, any of the Directors, the Company Secretary or duly authorized officer of the Company be and are hereby jointly and/or severally authorised and empowered to sign and submit such intimations, disclosures, undertakings, confirmations, documents etc. as may be necessary, make application for reclassification to the Stock Exchange and to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem proper, necessary, or expedient and to settle any question, difficulty or doubt, that may arise in giving effect to aforementioned resolution.”

:: Certified True Copy ::

For Panabyte Technologies Limited
(Formerly known as Panache Innovations Limited)

Harshada Mohite
Company Secretary & Compliance Officer