

Ref: MIFL/BSE/ BM-OUTCOME/MAY-2024

Date: 29th May, 2024

To,

Department of Corporate Services,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001.

Scrip Code: 537800 Script ID: MANGIND

Sub: Outcome of Meeting of Board of Directors held on 29th May, 2024.

<u>Listing Regulation</u>: Disclosure under Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors ("Board") of the Company at its meeting held today, i.e. **Wednesday, 29th May, 2024,** has discussed, approved, and taken on record the following matters:

1) Audited Financial Results (Standalone) for the fourth quarter and financial year ("FY") ended 31st March, 2024 ("Audited Financial Results") along with Auditor's Report issued by M/s. Mahesh Udhwani & Associates, Chartered Accountants ("Statutory Auditors") in terms of Regulation 33 of SEBI Listing Regulations.

In relation to the aforesaid, please find enclosed the following documents:

- a) Statements showing the Audited Financial results (Standalone) of the Company for the Fourth quarter and financial year ended on March 31, 2024;
- b) The Report of the Statutory Auditors of the Company on the aforesaid Audited Financial Results (Standalone); and
- Declaration regarding unmodified opinion on the Audited Financial Results duly signed by the Chief Financial
 Officer of the Company.
- 2) The Company has not declared any dividend for the financial year 2023-24.
- 3) Approved the reconstitution of Audit Committee with effect from 29th May, 2024 as under:

Audit Committee

As per the provisions of section 177 of the Companies Act, 2013 and regulation 18 of the Listing Regulations. Post re-constitution, the composition of the Audit Committee shall be as follows:

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No.: L65993WB1983PLC035815

Reg. Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India.

Corporate Office: Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO: +91 7203948909 | Email: compliance@miflindia.com | Website: www.miflindia.com -



DIN	Name	Designation	Position in Committee
10177722	Mrs. Mansi Jayendra Bhatt	Non-Executive Independent Director	Chairperson
08865234	Mr. Nikhil Bhagwanshanker Dwivedi	Non-Executive Independent Director	Member
08265981	Mr. Paresh Prakashbhai Thakkar	Non-Executive Independent Director	Member
07261150	Mr. Yatin Sanjay Gupte	Non-Executive Non-Independent Director	Member
06770916	Mr. Miteshkumar Ghanshyambhai Rana	Non-Executive Independent Director	Member

The same is also available on the Company's website at www.miflindia.com

The meeting commenced at 13:00 P.M. and concluded at 14:45 P.M.

Kindly take on record the above information.

Thanking You.

Yours Faithfully For Mangalam Industrial Finance Limited

Venkata Ramana Revuru Managing Director DIN: 02809108

Reg. Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India.

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MANGALAM INDUSTRIAL FINANCE LIMITED CIN: L65993WB1983PLC035815

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Statement of Audited Financial Result for the Quarter and Year ended 31st March 2024

(Rupees in Lakhs)

		Quarter ended			Year ended		
	Particulars	31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023	
		Audited	Unaudited	Audited	Audited	Audited	
	Revenue From Operations						
72	Interest Income	48.831	86.508	36.828	258.160	131.2	
	Dividend Income	0.000		assaged more called	0.100	entrastición -	
	Loan processing Fees , Documentation charges & Other charges	0.047					
		0.817	0.779	-	3.138	0.7	
	Net Gain on Fair Value Changes Reversal of Impairment	0.000	-		0.000	-	
	·	22.679	-	-	93.018	-	
, E	Net Gain on Derecognisation of Finacial Instruments under Fair Value through Profit and Loss Category	0.000	-	_	0.000		
1	Total Revenue from Operations	72.327	87.287	36.828	354.416	131.9	
II C	Other Income	0.042	-	0.284	0.056	1.3	
III	Total Income (I+II)	72,369	87.287	37.112	354.472	133.:	
IV E	EXPENSES	(31)					
I	Impairment on financial instruments	13/	26.958	484.412	123.322	524.3	
F	Fees and commission expense	161	CONAVIET		0.000	324	
E	Employee benefits expense	16.921	12.749	14.641	60.556	27.3	
F	Finance costs	121	1201	1111111111	0.000	27	
	Depreciation and amortization expense	0.84	0.632	0.731	3.403	1	
The second second second	Other expenses	82.767	19.210	24.093	141.558	68.1	
	Total expenses (IV)	100.525	59.549	523.876	328.838	622.	
P	Profit/(loss) before exceptional items and	200.323	33.343	323.070	328.838	022	
V t	ax (I- IV)	(28.156)	27.738	(486.764)	25.633	(489.0	
VI E	Exceptional Items	0.000	_			(10010	
P	Profit/(loss) before tax						
VII ((V-VI)	(28.156)	27.738	(486.764)	25.633	(489.0	
VIII T	Гах expense:			*			
(1) Current tax	(19.891)	13.799	2.326	6.665	11.3	
	(2) Deferred tax	0.312	(0.296)	0.735	0.206	0.	
	Profit (Loss) for the period from						
	continuing operations (VII-VIII)	(8.577)	14.235	(489.825)	18.763	(500.9	
X P	Profit/(loss) from discontinued operations			- I	-	-	
	Tax expense of discontinued operations	-	-	-	-	-	
	Profit/(loss) from Discontinued operations						
	after tax) (X-XI)		-	-	-		
	Profit/(loss) for the period (IX+XII)	(8.577)	14.235	(489.825)	18.763	(500.9	
	Other Comprehensive Income A (i) Items that will not be reclassified to						
	orofit or loss						
	ii) Income tax relating to items that will	-	-	-		•	
	not be reclassified to profit or loss	_	_				
	3 (i) Items that will be reclassified to						
	profit or loss	- 1		2	-		
	ii) Income tax relating to items that will						
b	pe reclassified to profit or loss	-	-		-	-	
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit						
	Loss) and Other Comprehensive Income						
	or the period)	(0.537)	44.005	(400.005)			
		(8.577)	14.235	(489.825)	18.763	(500.9	
	Paid up Equity Share Capital (No of Shares)	9616.435	9616.435	9616.435	9616.435	9616.4	
	Face Value	1.000	1.000	1.000	1.000	1.0	
I R	Reserve excuding revaluation reserve arnings per equity share (for continuing	0.000	-		-	(6782.1	
	operation):(In Rupees)						
	1) Basic	(0.004)	0.004	(0.054)	0.000		
	2) Diluted	(0.001)	0.001	(0.051)	0.002	(0.0	
	arnings per equity share (for discontinued	(0.001)	0.001	(0.051)	0.002	(0.0)	
	operation): (In Rupees)						
	1) Basic		-	_	7		
17.	-,		-	-	-	•	

	Earnings per equity share(for discontinued						
XVIII	& continuing operations)-(In Rupees)			(0.054)	0.003	(0.05	
	(1) Basic	(0.001)	0.001	(0.051)	0.002	(0.05	
	(2) Diluted	(0.001)	0.001	(0.051)	0.002	(0.05	
otes:							
1	The Statement of Audited Financial Result for the Quarter and year ended 31 March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their metting held on 29.05.2024						
2	These audited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.						
3	There are no qualification in the Audit Report issued by the Auditor.						
4	The previous period figures have been regrouped /reclassified wherever necessary to correspond with those the current period's classification.						
5	No Investors complaint remains pending at the quarter ended on 31st March 2024						
6	The figures for the current Quarter ended March 31, 2024 and quarter ended March 31, 2023 are the balancing figures between the audited figures for the year ended March 31, 2024 and March 31, 2024 and March 31, 2023, respectively and published figures for the nine months ended December 31, 2023 and December 31, 2022, respectively, which were subjected to limited review.						
7	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.						
8	Provision as per ECL is Rs 6,97,14,507 and as per RBI IRAC Norms is 7,06,48,297, difference of Rs 9,33,790 is transferred to Impairment reserve.						
9	The outcome of Board meeting held as on 17/01/2024 was submitted to BSE Ltd for right issue size of 12,38,92,721 Equity shares of face value of Rs 1 and premium of 2.95 per equity shares in ratio of 21:163. As informed to BSE on 16/03/2024 the company had resloved to refund to the applicant of the Right Issue due to issue being undersubscribed by 5.45%						
10	The above financial results are also available on the Compar						

Place: Vadodara Date: 29/05/2024

ERED ACCOUNT

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By order of the Board FOR MANGALAM INDUSTRIAL FINANCE LIMITED

VENICATA RAMANA REVURU
Managing Director
DIN :02809108

ARUN PILLAI
Chief Financial Officer
PAN: BMZPP9042B



MANGALAM INDUSTRIAL FINANCE LIMITED CIN: L65993WB1983PLC035815

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Audited Statement of Assets and Liabilities as at March 31, 2024

(Rupees in Lakhs)

			(Rupees in Lakhs)
	Standalone Statement of Assets and Liabilities	As at 31st March 2024	As at 31st March 2023
_	Particulars	Audited	Audited
A (1)	ASSEST		
	Financial Assets		
(a) (b)	Cash and Cash Equivalents	85.451	1,229.990
` '	Bank balances other than cash and cash equivalents	-	-
(c)	Receivables		
	(I) Trade Receivables	<u>-</u>	-
(d)	(II) Other Receivables	2.747	3.049
_	Loans	2685.693	1,594.831
(e)	Investment	0.000	0.000
(f)	Other Financial Assets (to be specified)	49.000	-
(2)	No. of the latest and		-
(2)	Non-Financial Assets		-
(a)	Current Tax Assets (Net)	27.240	10.464
(b)	Deferred Tax assets (Net)	4.025	4.231
(c)	Property, Plant and Equipment	7.076	3.443
(d)	Inventories	*	-
(e)	Intangible Assets	10.28	15.61
(f)	Other Non-Financial Assets	11.759	4.084
	Total Assets	2883.270	2.055.705
		2883.270	2,865.706
	Liabilities and Equity		
(1)	Financial Liabilities		
(a)	Payables		
	(1) Trade Payables		
	(i) total outstanding dues of micro and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small		
	enterprises		
	(II) Other Payables		-
	(i) total outstanding dues of micro and small enterprises	5.804	7.587
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8.389	4.668
(b)	Borrowings (Other than Debt Securities)		<u>-</u>
(c)	Other Financial Liabilities	-	
(2)	Non-Financial Liabilities	-	-
(2) (a)	Current Tax Liabilities (Net)		<u>-</u>
(b)	Deferred Tax Liabilities (Net)	8.129	12.665
(c)	Other Non-Financial Liabilities	-	<u>-</u>
(d)	Provisions	4.449	1.764
(u)	FIONISIONS	3.38	4.758
(3)	Equity		
(a)	Equity Share Capital	9616.435	9,616.435
(b)	Other Equity	-6763.320	-6,782.170
	Tatal Ushilists and Fr. D.		
	Total Liabilities and Equity	2883.270	2,865.706

By order of the Board FOR MANGALAM INDUSTRIAL FINANCE LIMITED

Place: Vadodara Dated: 29/05/2024



VENKATA RAMANA REVURU Managing Director DIN :02809108

ARUN PILLAI Chief Financial Officer PAN: BMZPP9042B



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Audited Statement of Cash flow Statement for the year ended 31st March 2024

(Rupees in					
Particulars	For the year	For the year			
	ended 31st March, 2024	ended 31st March, 2023			
A. CASH FLOW FROM OPERATING ACTIVITIES	Audited	Audited			
Profit/(Loss) before Tax	25.44				
Adjustments for:	25.633	-489.00			
Dividend Income	0.100				
Depreciation	-0.100	0.50			
Profit on sales of investment	3.403	2.00			
Impairment Provision (Loans)	20.204	-			
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	30.304				
Adjustments for:	59.240	36.015			
Changes in other financial Liabilities/Other Payable		0.011			
Changes in Trade Payable/Other Payable	1 020	3.913			
Changes in Other Non Financial Liabilities	1.938 2.685	5.500			
Changes in Other Financial Liabilities	0.000	0.903			
Changes in Other Non Financial Asset	-7.675				
Change in Trade Receivables/Other Asset	0.302				
Changes in Other Financial Assets	-49.000	214.648			
Changes in Loan & Advances	-49.000	2000100			
Changes in Current tax Assets (Net)	-1121.167	-840.460			
CASH GENERATED FROM OPERATIONS	-27.869	-113.285			
Taxes Paid (net of refunds)	-1141.565	404.274			
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	-1141.565	404.274			
B.CASH FLOW FROM INVESTING ACTIVITIES	-1141.363	404.274			
Purchase of property, plant and equipment	-1.700	-20.599			
Purchase of Intangibles	-1.700	-20.599			
Sale of Investment					
Other Financial Asset		-			
Provision	-1.37				
Dividend Income	0.100	0.900			
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	-2.974	-19.699			
C.CASH FLOW FROM FINANCING ACTIVITIES	-2.374	-19.099			
Proceeds from long term borrowings					
Proceeds from issue of compounding instrument					
Proceeds from short term borrowings					
Repayment of long term borrowings					
nterest paid					
Premium on issue of Shares	_	-			
Proceeds from issue of shares		-			
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©					
Net Increase in Cash and Cash Equivalents (A+B+C)	-1144.539	384.574			
Add:Cash and Cash Equivalents at the beginning of the year	1229.990	845.416			
Cash and Cash Equivalents at the end of the year	85.451	1229.990			

Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
 Previous year figures have been regrouped, where necessary to conform to current year's classification

Place: Vadodara Dated: 29/05/2024 TRIAL

By order of Board Mangalam Industrial Finance Limited

cus ENKATA RAMANA REVURU Managing Director DIN:02809108

Arun Pillai Chief Financial Officer PAN:BMZPP9042B

MAHESH UDHWANI & ASSOCIATES



CHARTERED ACCOUNTANTS

3rd Floor, Satyam Building, Opp. Old Vuda Office, Fatehgunj, Vadodara - 390 024, Gujarat, India **Ph.**: 0265-2785858, 2785959

Website: www.maheshudhwani.com

Independent Auditors' Report on Audited Quarterly Financial Results & Year to Date Results of MANGALAM INDUSTRIAL FINANCE LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF MANGALAM INDUSTRIAL FINANCE LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Financial Results of MANGALAM INDUSTRIAL FINANCE LIMITED ("the company"), for the quarter and year ended 31st March 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of



the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the Financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

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evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we
 are also responsible for expressing our opinion through a separate report on the complete set of
 Financial statements on whether the company has adequate internal financial controls with
 reference to Financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial results, including the
 disclosures, and whether the Financial results represent the underlying transactions and events
 in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- Your attention is invited to Note No. 8 of the accompanying statement regarding Impairment Reserve.
- The Statement includes the results for the quarter ended 31st March 2024 being the balancing
 figures between the audited figures in respect of full financial year ended 31st March 2024 and
 the published unaudited year to date figures up to the third quarter of the current financial
 year, which were subjected to a limited review by us, as required under the Listing Regulations.

• The standalone audited financial results dealt with this report has been prepared for filling with the stock exchanges. These results are based on audited Financial statement of the company for the year ended 31/03/2024, and should be read together, on which we have issued an unmodified opinion per our report of even date.

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Our report on the Statement is not modified in respect of these matters.

For Mahesh Udhwani & Associates

Chartered Accountants

M. AUH

FRN:129738W

Mahesh Udhwani

Partner

M.No.047328

UDIN: 24047328BJZYNL2895

Place: Vadodara Date :29/05/2024



Date: 29TH May, 2024

Ref: MIFL/BSE/DECLARATION/MAY-2024

To,

Department of Corporate Services,
BSE Limited
Ground Floor, P.J Towers,

Dalal Street, Fort,
Mumbai – 400 001.

Script ID: MANGIND

Ref - Mangalam Industrial Finance Limited

<u>Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")</u>

Dear Sir / Madam,

I, Arun Pillai, Chief Financial Officer of Mangalam Industrial Finance Limited, hereby declare that the Statutory Auditors of the Company M/S. Mahesh Udhwani, Chartered Accountants (FRN:129738W) have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results of the Company for the Fourth Quarter and Year ended on 31st March, 2024. This declaration is submitted in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours Faithfully

For Mangalam Industrial Finance Limited

Arun Pillai

Chief Financial Officer



MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No.: L65993WB1983PLC035815

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MO: +91 7203948909 | Email: compliance@miflindia.com | Website: www.miflindia.com =



Date: 29TH May, 2024 Ref: MIFL/BSE/LC /MAY-2024

To,

Department of Corporate Services, BSE Limited

Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 537800 Script ID: MANGIND

Sub: Disclosure requirements under the revised framework issued by SEBI for LCs

Dear Sir / Madam,

In compliance with paragraph 3.1(a) of Chapter XII (Fundraising by issuance of debt securities by large corporates) of the circular issued by SEBI bearing the reference number SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 on "Operational Circular for the issue and listing of Non-convertible Securities, Securitized Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" (Operational Circular) updated from time to time, pertaining to fundraising by the issuance of debt securities by large corporates, we hereby declare that our company, Mangalam Industrial Finance Limited is not identified as "Large Corporate" as on March 31, 2024.

Further please find attached the disclosure in prescribed by BSE disclosure of information w.r.t. Large Corporate

- (i) Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores): NIL
- (ii) Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores): NIL
- (iii) Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in : Not Applicable
- (iv) Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores): NIL
- (v) Borrowings by way of issuance of debt securities during the year (Rs. In Crores): NIL

Thanking You.

Yours Faithfully

For Mangalam Industrial Finance Limited

Arun Pillai Chief Financial Officer

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No.: L65993WB1983PLC035815

Reg. Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India.

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