

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

9th August, 2024

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051

Symbol : PALASHSECU

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.

1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

Stock Code : 540648

Dear Sir/Madam,

Sub: Summary of the proceedings of the 10th Annual General Meeting (AGM) of the Company

The 10th Annual General Meeting (AGM) of the Company was held today i.e. Friday, 9th August, 2024 at 11.00 a.m. (IST) through two-way Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated May 15, 2024 read with Addendum Notice dated August 02, 2024 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the Summary of proceedings of the AGM of the Company as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM concluded at around 11.20 a.m. (IST).

You are requested to take the same on record.

Thanking you,
Yours faithfully

For Palash Securities Limited

Vikram Kumar Mishra
Company Secretary
FCS : 11269

Encl - as above

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

Summary of the proceedings of the 10th Annual General Meeting (AGM) of the Company held on August 9, 2024

The 10th AGM of the Members of Palash Securities Limited ('the Company') was held on Friday, 9th August, 2024 at 11.00 am. (IST) through two-way Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility provided on Zoom platform by NSDL. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

Mrs. Shalini Nopany, Chairperson of the Company, chaired the Meeting. The Chairperson welcomed the members to the Meeting and on being informed about the requisite quorum being present, called the Meeting to order.

The Chairperson introduced the Directors, the Chief Financial Officer and the Company Secretary of the Company who were present at the AGM.

Mr. Chetan Nathani, representing M/s. Agrawal Subodh & Co. Statutory Auditors of the Company, Ms Surabhi Chura, representing M/s. Vinod Kothari & Co., Secretarial Auditors of the Company and Mohan Ram Goenka, Scrutinizer for the remote e-Voting and the voting during the proceedings of the AGM, also attended the meeting.

The Chairman drew the attention of members to the registers/documents made available for inspection by the members electronically.

The Chairperson apprised the members about the performance of the Company during the Financial Year ended 31st March, 2024 and also about its future outlook.

The Chairperson informed the members that the Notice convening the AGM was taken as read as the same had already been circulated to the members, well in advance. There was no qualification, observation or adverse remark in the Statutory Auditor's Reports on the Company's standalone financial statements and Secretarial Audit reports for the financial year 2023-24. However, Statutory Auditors Report on consolidated financial statements for the financial year 2023-24 contains a qualified opinion which was read out by the Statutory Auditors during the AGM.

The Company Secretary informed the Members that in compliance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 10th AGM to cast their vote, wherein the e-voting period commenced on Tuesday, 6th August, 2024 (9:00 AM) and ended on Thursday, 8th August, 2024 (5:00 PM).

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

The facility for e-voting at the AGM was also made available for the Members who participated in the AGM and had not casted their vote through remote e-voting earlier. It was also informed that the e-voting platform is open during the meeting and will close after 15 minutes from the time of closure of the meeting. However, they can continue to participate in the AGM. The Members were further informed that Mr. Mohan Ram Goenka, (FCS 4515, CP No 2551), Partner of MR & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and to submit his consolidated report thereon.

The Chairperson then moved all the items of the Notice convening the AGM.

In terms of the Notice dated May 15, 2024 convening the 10th AGM of the Company, the following businesses were transacted at the Meeting:

Ordinary Business		Type of Resolution
1.	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Chand Bihari Patodia (DIN: 01389238), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business		
3.	Re-appointment of Mr. Suresh Kumar Khandelia (DIN: 00373797) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from February 07, 2025 upto February 06, 2030.	Special Resolution
4.	To approve material related party transactions of material subsidiary with certain promoter group entities.	Ordinary Resolution

Members who registered themselves as Speaker Shareholders and were present at the Meeting were given an opportunity to ask questions and seek clarification(s) and the same was appropriately responded.

PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – palashsecurities@birlasugar.org; Website-www.birla-sugar.com

The Chairperson informed that the consolidated results of remote e-voting and e-voting at the AGM together with the Scrutinizer's Report will be published on the Company's website and uploaded on the websites of NSDL, National Stock Exchange of India Limited and BSE Limited and also on the Notice Board at the Registered Office of your Company within two working days of the conclusion of the AGM.

The Chairperson then thanked the Members for their continued support and taking out time for attending and participating in the AGM. He also thanked the Directors for joining the AGM virtually. The e-voting facility was kept open for the next 15 minutes to enable those members who had not cast their votes earlier, to cast their vote.

The AGM was concluded at 11.20 a.m.