



Swan Energy Limited

(Formerly Swan Mills Limited)

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CIN. L17100MH1909PLC000294

swan/nse/bse

02nd December, 2024

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANENERGY

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Sub: Press Release

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours faithfully,

For Swan Energy Limited

**Deepesh Kedia
Company Secretary**

Swan's Shipyard Resumes Operations, Successfully Repairs an Indian Coast Guard Vessel

Mumbai, 02 December 2024: Swan Energy Limited (SEL), a leading global conglomerate with diversified interests in Textile, Real Estate, Oil & Gas and Shipbuilding and Heavy Engineering, is pleased to announce the resumption of operations at its Shipyard ('Reliance Naval and Engineering Limited or RNEL').

Swan's shipyard has commenced refit of ships at its establishment. Indian Coast Guard's fast patrol vessel, Raj Ratan, is the first repair project, which began on 4th September, 2024. The project has been completed ahead of schedule, on 30th November, 2024. The refit was executed in association with Sadhav Offshore Engineering Pvt. Ltd.

The dry docking and refit of this ship marks a significant milestone in the revival of the Shipyard, after SEL took over its management control earlier this year through NCLT. As part of the comprehensive refit of the ICG vessel, Swan's shipyard provided end to end services, including berthing and dry docking, along with critical yard services essential for the vessel's overhaul. Swan's Shipyard is also gearing up to commence its shipbuilding operations at the facility.

Mr. Vivek Merchant, Director of Swan's Shipyard, said "The resumption of operations at our shipyard marks the successful culmination of our dedicated efforts to rejuvenate this strategic facility. Delivering our first Indian Coast Guard vessel underscores our commitment to enhancing India's ship repair and shipbuilding capabilities. Our vision is to establish our shipyard as a leading maritime hub for the manufacturing of defence and commercial ships, and for the heavy engineering sector, on a global scale.

Swan's Shipyard boasts the largest dry dock in India, and one of the largest in the world, measuring 662 meters by 65 meters. The dry dock is equipped with a 600-tonne SWL goliath crane. The shipyard also features modern fabrication, piping and painting facilities with a capacity of 12,000 tons per month. Other facilities include a pre-erection berth that is 980 meters long and 40 meters wide for assembling mega blocks, a 350-meter-long, dual berthing quay for afloat fit-out and commissioning of ships.

For more information, visit www.swan.co.in | Contact us at invgrv@swan.co.in
