

January 5, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 500135

Sub.: Clarification on news item appearing in '<https://www.moneycontrol.com>'

Ref.: Email dated January 3, 2025, bearing reference no. L/SURV/ONL/RV/SK/(2024-2025)/137, received on behalf of BSE Limited, seeking Clarification/Confirmation on news item appearing in '<https://www.moneycontrol.com>' ("said email")

Dear Sir/ Madam,

This is in reference to the said email received by EPL Limited ("Company"), thereby seeking clarification on the news item which appeared in the '<https://www.moneycontrol.com>' on January 3, 2025 captioned "Blackstone ropes in Morgan Stanley for sale of controlling stake in packaging firm EPL" ("news article") and increase in the Share Price of the Company on January 3, 2025, on BSE Limited ("movement in share price").

In that regard, we would like to state and clarify as under:

- The Company is not privy to any negotiations as referred and reported in the aforementioned news article.
- We hereby clarify that the Company is not aware of any information with respect to the said news article which requires a disclosure in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").
- Accordingly, in absence of any such information, the Company is not in a position to comment on the said news article. The aforementioned news article is speculative in nature and as a matter of policy, the Company does not comment on speculative matters or any impact thereof.
- Further, in view of the same, the Company is unable to explain the movement in share price, referred to in your email.

Further, we would like to state and confirm that the Company is compliant with the provisions of Regulation 30 of the SEBI LODR Regulations, and has been regularly submitting necessary disclosures with the Stock Exchanges, as required thereunder, from time to time. The Company shall continue to do the same in accordance with the provisions of the SEBI LODR Regulations, as may be required from time to time.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde
Head - Legal, Company Secretary & Compliance Officer

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