

Ref. No.Acqn.int./Tr.3/2024-25
23.11.2024

The Manager (Listing)
BSE Ltd., Rotunda Building
Floor 25, "P.J. Towers"
Dalal Street, Mumbai – 400 001

Stock Code : 532369

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Stock Code : RAMCOIND EQ

Dear Sirs,

Sub: Intimation regarding Acquisition of Shares – reg.

- Ref. : 1. Our letter Ref.No.BM/Q2/2024-25 dated 11.11.2024
2. Our letter Ref.No. Acqn.int./2024-25 dated 18.11.2024
3. Our letter Ref.No. Acqn.int./Tr.2/2024-25 dated 21.11.2024

Further to our above referred letters, as against the Board approved limit of Rs.160 Crores, we would like to inform you that we had on 22.11.2024 acquired 1,73,000 shares of M/s. The Ramco Cements Limited for a consideration of Rs.16.02 Crores.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given in the enclosed **Annexure**.

Thanking you

Yours faithfully
For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and Legal Head

Encl. : a.a.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given below :

Acquisition (including agreement to acquire):

S.no	Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.;	The Ramco Cements Limited (TRCL) Turnover for the year ended 31 st March, 2024 – Rs.9,392.17 Crores (on standalone basis)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	No. The shares of M/s. The Ramco Cements Limited, are proposed to be purchased through the Stock Exchanges. Shri. P.R. Venketrama Raja, Chairman and Promoter of the Company is also a Managing Director and Promoter of M/s. The Ramco Cements Limited and holds 0.74% of stake in TRCL.
3	Industry to which the entity being acquired belongs	M/s. The Ramco Cements Limited is one of the Ramco Group of Companies engaged in manufacturing of Cement.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company's existing investment in TRCL of Rs.158.39 Crores has appreciated to Rs.4,376.25 Crores, that is more than 27 times. The Promoters and Promoter Group hold 42.29% of the paid-up capital of TRCL and post completion of the proposed acquisition by the Company there will not be any change in the Management of TRCL.
5	Brief details of any governmental or regulatory approvals required for the acquisition	NIL
6	Indicative time period for completion of the acquisition	Would be completed within a period of 9 months from the date of Board's approval.

7	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in cash								
8	Cost of acquisition and/or the price at which the shares are acquired;	Rs.924.59 (incl. Brokerage) per share. Total Value – Rs.16.02 Crores								
9	Percentage of shareholding / control acquired and / or number of shares acquired	1,73,000 shares; 0.07%								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The Company is not acquiring any entity. It is part of acquisition proposal of shares of TRCL as intimated to Stock Exchanges on 11.11.2024.</p> <p>Details about TRCL are given below :</p> <p>TRCL is engaged in the business of manufacture of Cement.</p> <p>Date of Incorporation: 03.07.1957</p> <p>Countries in which the TRCL has presence: India.</p> <p>The history of turnover (on standalone basis) for the last 3 years are as follows:</p> <table border="1" data-bbox="906 1339 1406 1538"> <thead> <tr> <th data-bbox="906 1339 1129 1417">Year ended</th> <th data-bbox="1129 1339 1406 1417">Turnover (Rs.in crores)</th> </tr> </thead> <tbody> <tr> <td data-bbox="906 1417 1129 1458">31.03.2024</td> <td data-bbox="1129 1417 1406 1458">9392.17</td> </tr> <tr> <td data-bbox="906 1458 1129 1498">31.03.2023</td> <td data-bbox="1129 1458 1406 1498">8171.97</td> </tr> <tr> <td data-bbox="906 1498 1129 1538">31.03.2022</td> <td data-bbox="1129 1498 1406 1538">6010.62</td> </tr> </tbody> </table>	Year ended	Turnover (Rs.in crores)	31.03.2024	9392.17	31.03.2023	8171.97	31.03.2022	6010.62
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