

August 10, 2024

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027
Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027

Dear Sir / Madam,

Sub.: Outcome of the Meeting of the Board of Directors of Jagran Prakashan Limited ("the Company")

In furtherance to our letter dated July 31, 2024 and pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations"), the Board of Directors at its meeting held today i.e. Saturday, August 10, 2024 which commenced at 03:00 P.M. and concluded at 04:30 P.M. has, *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024, as recommended by the Audit Committee. The Statutory Auditors have carried out a 'Report on Limited Review' of the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.

Accordingly, please find enclosed herewith a copy of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports issued by the Statutory Auditors of the Company.

The said information will also be uploaded on the corporate website of the Company (www.jplcorp.in), on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

Kindly take the above information on your record.

Thanking You,

For Jagran Prakashan Limited

Amit Jaiswal

(Amit Jaiswal)

Chief Financial Officer and Company Secretary



Encl.: As Above

Price Waterhouse Chartered Accountants LLP

Standalone Review Report

To
The Board of Directors
M/s Jagran Prakashan Limited
Jagran Building, 2, Sarvodaya Nagar,
Kanpur – 208005

1. We have reviewed the unaudited standalone financial results of Jagran Prakashan Limited (the “Company”) for the quarter ended June 30, 2024 which are included in the accompanying Statement of Unaudited Standalone and Consolidated Financial results for the quarter ended June 30, 2024 (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. We draw your attention to Note 5 of the results, which describes a petition under Sections 241, 242 and 244 of the Companies Act, 2013 filed by certain promoter and promoter group members against the other promoters and promoter group members of the Company, which is pending with the National Company Law Tribunal ('NCLT'). As stated in the said note, the management at present does not expect any impact of this matter on the Company. Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rahul Chattopadhyay
Partner
Membership Number : 096367
UDIN : 24096367BKHHIN2920

Place: Kanpur
Date – August 10, 2024

Price Waterhouse Chartered Accountants LLP

Consolidated Review Report

To

The Board of Directors
M/s Jagran Prakashan Limited
Jagran Building, 2, Sarvodaya Nagar,
Kanpur - 208005

1. We have reviewed the consolidated unaudited financial results of Jagran Prakashan Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate companies (refer Note 2 on the Statement) for the quarter ended June 30, 2024 which are included in the accompanying Statement of Unaudited Standalone and Consolidated Financial results for the quarter ended June 30, 2024 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

Name of the entity	Percentage of Shareholding & Voting Rights as at June 30, 2024	Consolidated as
a. Jagran Prakashan Limited (JPL)	-	Parent
b. Midday Infomedia Limited (MIL)	100.00%	Subsidiary
c. Music Broadcast Limited (MBL)	74.05%	Subsidiary
d. Leet OOH Media Private Limited	48.84%	Associate
e. X-pert Publicity Private Limited	39.20%	Associate
f. MMI Online Limited	44.92%	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note 5 of the results, which describes a petition under Sections 241, 242 and 244 of the Companies Act, 2013 filed by certain promoter and promoter group members against the other promoters and promoter group members of the Parent, which is pending with the National Company Law Tribunal ('NCLT'). As stated in the said note, the management at present does not expect any impact of this matter on the Group. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results of the entities included in the Group, whose results reflect total revenues of Rs. 1,442.95 lakh and total net loss after tax of Rs. 256.42 lakhs and total comprehensive loss of 256.42 lakhs for the quarter ended June 30, 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors and their reports dated August 01, 2024, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



8. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 14.71 lakhs and total comprehensive income of Rs. 14.71 lakhs for the quarter ended June 30, 2024. respectively, as considered in the consolidated unaudited financial results, in respect of two associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rahul Chattopadhyay
Partner
Membership Number: 096367
UDIN: 24096367BKHHIO1183

Place: Kanpur
Date: August 10, 2024

JAGRAN PRAKASHAN LIMITED

REGISTERED OFFICE: JAGRAN BUILDING, 2, SARVODAYA NAGAR, KANPUR - 208 005

Tel: +91 512 2216161, Fax: +91 512 2230625, Website: www.jplcorp.in, email: investor@jagran.com,

CIN: L22219UP1975PLC004147

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Amount in Rs. Lakhs except per share data)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)(refer note 9)	(Unaudited)	(Audited)	(Unaudited)	(Audited)(refer note 9)	(Unaudited)	(Audited)	
1.	Income								
a.	Revenue from operations	37,044.62	43,042.27	38,556.11	1,64,067.31	44,411.85	50,964.33	45,457.74	1,93,391.45
b.	Other income	1,597.70	1,743.72	1,549.52	6,507.47	2,311.71	2,390.66	2,161.28	9,003.58
	Total income	38,642.32	44,785.99	40,105.63	1,70,574.78	46,723.56	53,354.99	47,619.02	2,02,395.03
2.	Expenses								
a.	License fees	-	-	-	-	501.26	511.65	498.65	2,019.22
b.	Cost of materials consumed	9,446.80	10,408.43	12,939.76	47,023.71	9,680.79	10,702.23	13,269.85	48,356.94
c.	Employee benefits expense	7,901.94	7,880.10	7,446.22	31,023.19	10,701.86	10,443.68	9,881.62	41,080.15
d.	Depreciation and amortisation expense	1,201.92	1,438.52	1,254.12	5,332.15	2,566.46	2,903.21	2,690.86	11,135.91
e.	Impairment of investment in subsidiary/associate	-	-	-	-	-	9,661.51	-	9,661.51
f.	Net impairment losses on financial assets	528.30	504.17	577.80	2,346.41	608.14	739.26	577.80	2,751.60
g.	Other expenses*	13,359.16	13,258.68	11,381.18	50,681.09	16,368.03	16,382.28	14,288.02	62,388.27
h.	Finance costs	247.69	495.52	451.75	1,628.49	556.26	782.14	735.77	2,759.29
	Total expenses	32,685.81	33,985.42	34,050.83	1,38,035.04	40,982.80	52,125.96	41,942.57	1,80,152.89
3.	Profit / (loss) before share of net profits / (losses) of associates accounted for using the equity method and tax (1-2)	5,956.51	10,800.57	6,054.80	32,539.74	5,740.76	1,229.03	5,676.45	22,242.14
4.	Share of net profits / (losses) of associates accounted for using the equity method	-	-	-	-	14.71	10.41	9.69	46.04
5.	Profit / (loss) before tax (3+4)	5,956.51	10,800.57	6,054.80	32,539.74	5,755.47	1,239.44	5,686.14	22,288.18
6.	Income tax expense								
a)	Current tax	1,790.00	3,231.39	986.10	6,727.59	1,868.70	3,140.55	1,022.49	6,973.11
b)	Deferred tax	(231.31)	(252.38)	320.33	1,360.08	(216.68)	(2,503.73)	274.16	(1,176.53)
	Total tax expense	1,558.69	2,979.01	1,306.43	8,087.67	1,652.02	636.82	1,296.65	5,796.58
7.	Profit / (loss) for the period (5-6)	4,397.82	7,821.56	4,748.37	24,452.07	4,103.45	602.62	4,389.49	16,491.60



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JAGRAN PRAKASHAN LIMITED

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CIN: L22219UP1975PLC004147

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Amount in Rs. Lakhs except per share data)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)(refer note 9)	(Unaudited)	(Audited)	(Unaudited)	(Audited)(refer note 9)	(Unaudited)	(Audited)
8.	Other comprehensive income / (loss)								
	Items that will not be reclassified to profit or loss								
	- Equity instrument at FVTOCI derecognised/written off	-	-	-	-	-	-	-	-
	- Remeasurements of post-employment benefit obligations	-	(374.58)	-	(374.58)	-	(373.09)	-	(378.80)
	-Share of other comprehensive income of associates accounted for using the equity method	-	-	-	-	-	-	-	-
	- Income tax relating to these items	-	94.28	-	94.28	-	93.18	-	94.84
	Other comprehensive income / (loss) for the period, net of tax	-	(280.30)	-	(280.30)	-	(279.91)	-	(283.96)
9.	Total comprehensive income / (loss) for the period (7+8)	4,397.82	7,541.26	4,748.37	24,171.77	4,103.45	322.71	4,389.49	16,207.64
10.	Profit / (loss) attributable to:								
	Owners of the Company	-	-	-	-	4,117.12	2,289.41	4,463.83	18,373.71
	Non-controlling interest	-	-	-	-	(13.67)	(1,686.79)	(74.34)	(1,882.11)
	Other comprehensive income / (loss) attributable to:								
	Owners of the Company	-	-	-	-	-	(283.32)	-	(286.32)
	Non-controlling interest	-	-	-	-	-	3.41	-	2.36
	Total comprehensive income / (loss) attributable to:								
	Owners of the Company	-	-	-	-	4,117.12	2,006.09	4,463.83	18,087.39
	Non-controlling interest	-	-	-	-	(13.67)	(1,683.38)	(74.34)	(1,879.75)
	Total comprehensive income / (loss)					4,103.45	322.71	4,389.49	16,207.64
11.	Paid-up equity share capital (face value of Rs. 2 each)	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09	4,353.09
12.	Other equity				1,55,965.13				1,88,464.20
13.	Earnings per equity share								
	(of face value of Rs. 2 each) (not annualised)								
	(a) Basic	2.02	3.59	2.18	11.23	1.89	1.05	2.05	8.44
	(b) Diluted	2.02	3.59	2.18	11.23	1.89	1.05	2.05	8.44
	*Includes:								
	(i) Direct outdoor, activation and online expenses	6,036.56	5,800.93	4,843.71	20,939.23	6,036.56	5,800.93	4,843.71	20,939.23
	(ii) Consumption of stores and spare parts	1,112.59	1,112.59	1,086.80	4,460.47	1,116.78	1,131.38	1,103.70	4,535.06
	(iii) Expenditure towards corporate social responsibility activities	169.81	169.81	135.00	574.81	130.48	143.16	111.69	483.31

see accompanying notes to the financials results



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SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2024

- (a) The Chief Operating Decision Maker, i.e. the Board of Directors, has determined the operating segments based on the nature of product and services, risk and return, internal organisation structure and internal performance reporting system.

The Company and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") are presently engaged in the business of printing and publication of newspapers and periodicals, business of radio broadcast and all other related activities through its radio channels operating under brand name 'Radio City' in India and business of providing event management services and outdoor advertising. Accordingly, the Group has organised its operations into following categories:

- (i) Printing, publishing and digital
 (ii) FM radio business
- (b) With reference to standalone financial results, the Company is engaged mainly in the business of printing and publication of Newspaper and Magazines in India. The other activities of the Company comprise outdoor advertising business, event management and activation business and digital businesses. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore there is no reporting segment for the Company, in accordance with the requirements of Ind AS 108- 'Operating Segment Reporting', notified under the Companies (Indian Accounting Standard) Rules, 2015.

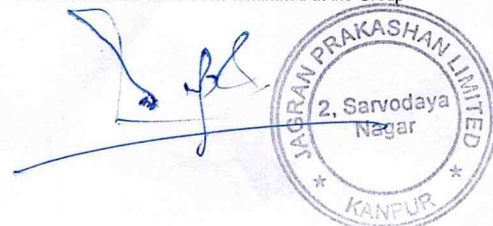
Accordingly, the consolidated segment information is presented below:

(Amount Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)(refer note no. 9)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment revenue				
(a) Printing, publishing and digital	33,054.09	40,483.59	35,918.35	1,53,729.03
(b) FM radio business	5,960.05	6,263.09	5,302.82	22,853.85
(c) Others	5,454.88	4,332.69	4,323.80	17,273.03
Total	44,469.02	51,079.37	45,544.97	1,93,855.91
Less: Inter segment revenue	(57.17)	(115.04)	(87.23)	(464.46)
Revenue from operations	44,411.85	50,964.33	45,457.74	1,93,391.45
2. Segment results				
(a) Printing, publishing and digital	4,058.63	10,347.65	4,474.45	28,250.43
(b) FM radio business	(343.85)	(9,997.80)	(570.32)	(11,720.40)
(c) Others	459.58	(517.30)	408.36	270.60
Total	4,174.36	(167.45)	4,312.49	16,800.63
Add: (i) Interest income	1,352.01	1,315.85	1,058.74	4,629.89
(ii) Finance costs	(556.26)	(782.14)	(735.77)	(2,759.29)
(iii) Unallocated corporate income	959.70	1,074.81	1,102.54	4,373.69
(iv) Unallocated corporate expenditure	(189.05)	(212.04)	(61.55)	(802.78)
(v) Exceptional items	-	-	-	-
Profit / (loss) before share of profits / (losses) of associates and tax	5,740.76	1,229.03	5,676.45	22,242.14
Add: Share of net profits / (losses) of associates	14.71	10.41	9.69	46.04
Profit / (loss) before tax	5,755.47	1,239.44	5,686.14	22,288.18
3. Segment assets				
(a) Printing, publishing and digital	1,11,234.68	1,11,005.14	1,14,722.78	1,11,005.14
(b) FM radio business	43,140.39	43,445.02	54,696.25	43,445.02
(c) Others	11,131.85	9,822.75	8,181.13	9,822.75
Total Segment assets	1,65,506.92	1,64,272.91	1,77,600.16	1,64,272.91
Add: Unallocated corporate assets	1,24,065.15	1,20,813.89	1,01,267.85	1,20,813.89
Total assets	2,89,572.07	2,85,086.80	2,78,868.01	2,85,086.80
4. Segment liabilities				
(a) Printing, publishing and digital	46,792.25	39,225.02	43,343.69	39,225.02
(b) FM radio business	6,495.91	5,733.44	5,287.26	5,733.44
(c) Others	5,141.80	4,872.50	3,845.33	4,872.50
Total Segment liabilities	58,429.96	49,830.96	52,476.28	49,830.96
Add: Unallocated corporate liabilities	17,783.74	26,000.92	28,954.96	26,000.92
Total liabilities	76,213.70	75,831.88	81,431.24	75,831.88

Notes:

- The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Group as a whole.
- Unallocated corporate income includes dividend income, net gain on sale of investments, net gain/(loss) on disposal of investment property and net gain on financial assets mandatorily measured at fair value through profit or loss.
- Segment assets include tangible, intangible, current and other non-current assets and exclude investment property, current and non-current investments, deferred tax assets (net), fixed deposits and current tax (net).
- Segment liabilities include current and non current liabilities and exclude short-term and long-term borrowings, provision for tax (net) and deferred tax liabilities (net) and liability towards CSR expenses.
- Inter segment revenue is accounted for on terms established by the management on arm's length basis. These transactions have been eliminated at the Group level.



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CIN: L22219UP1975PLC004147

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

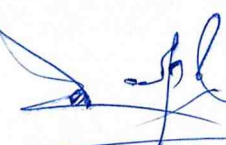

Notes to the Statement of Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024 ("the Statement"):

1. This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2024.
2. The consolidated financial results includes results of the following entities, together referred as "Group":

Name of the entity	% of Shareholding and Voting Rights as at June 30, 2024	Consolidated as
a. Jagran Prakashan Limited (JPL or 'the Company')	-	Parent Company
b. Midday Infomedia Limited (MIL)	100.00%	Subsidiary
c. Music Broadcast Limited (MBL)	74.05%	Subsidiary
d. Leet OOH Media Private Limited	48.84%	Associate
e. X-pert Publicity Private Limited	39.20%	Associate
f. MMI Online Limited	44.92%	Associate

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. During the year ended March 31, 2021, the Company had issued 2,500 rated, secured, senior, listed, redeemable, non-convertible debentures ("NCDs") of the face value of Rs. 10.00 Lakhs each, aggregating Rs. 25,000.00 Lakhs through two different issues on a private placement basis as follows:
 - a) The first issue comprised 1,000 NCDs (ISIN Number: INE199G07040) of Rs. 10.00 Lakhs each aggregating Rs. 10,000.00 Lakhs @ 8.35% p.a which were allotted on April 21, 2020. The NCDs were secured (for outstanding amount and interest accrued thereon) by way of a first ranking pari passu charge with Rs. 15,000.00 Lakhs debenture holders, over a mortgaged property situated in Chennai and exclusive charge on certain identified immovable properties. The debentures were listed on BSE Limited. The Company has fully repaid the amount of Rs. 10,000.00 Lakhs on April 21, 2023 alongwith interest in accordance with the terms of Debenture Trust Deed.
 - b) The second issue comprised 1,500 NCDs (ISIN Number: INE199G07057) of Rs. 10.00 Lakhs each aggregating Rs. 15,000.00 Lakhs @ 8.45% p.a. which were allotted on April 27, 2020. The NCDs are secured (for outstanding amount and interest accrued thereon) by first charge ranking pari-passu with Central Bank of India, Gumti No. 5, Kanpur by way of equitable mortgage over certain specified immovable properties and by way of hypothecation and/or mortgage on the moveable fixed assets of the Company. The above charge is to secure existing/future working capital facility of Rs. 19,900.00 Lakhs extended by Central Bank of India. Additionally, a separate first ranking pari passu charge was created over a mortgaged property situated at Chennai with Rs. 10,000.00 Lakhs debenture holders. The debentures were listed on NSE Limited. The Company has repaid the amount of Rs. 7,500.00 Lakhs on April 27, 2023 and balance amount of Rs. 7,500.00 Lakhs were repaid on April 26, 2024 which denotes the principal repayment due as on date alongwith interest thereon to the debenture holders in accordance with the terms of Debenture Trust Deed in full and final settlement of debentures.



JAGRAN PRAKASHAN LIMITED

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CIN: L22219UP1975PLC004147

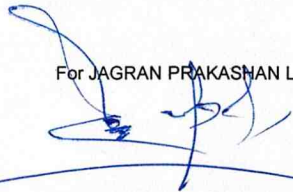
STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Notes to the Statement of Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024 ("the Statement"):

5. A petition under sections 241, 242 and 244 of the Companies Act, 2013 has been filed with the National Company Law Tribunal ('NCLT'), Allahabad on July 10, 2023, by Mr. Mahendra Mohan Gupta (currently, Non-Executive Chairman and Promotor of the Company) and Mr. Shailesh Gupta (Whole-Time Director of the Company and member of the Promoter group of the Company) in their individual capacities, against the other Promoters and members of the Promoter Group of the Company. The litigation is at present pending with NCLT and several submissions have been made by all parties to the NCLT. The term of Mr. Mahendra Mohan Gupta as managing director of the Company completed on September 30, 2023. As of this date, the Company does not have a managing director. The Company does not expect any adverse impact of these matters on its financial position as of June 30, 2024 and thereafter.
6. Section 115BAA of the Income Tax Act provides an option to pay taxes at 22% plus applicable surcharge and cess ("New Rate"), subject to complying with certain conditions. Based on the assessment of future taxable profits, MBL has decided to continue with the existing rate until the Minimum Alternate Tax (MAT) credit asset balance is utilised and opt for the New Rate thereafter. The management remeasures its deferred tax balance at each reporting period end accordingly.
7. During the year ended March 31, 2024, in the matter of the subsidiary Company Music Broadcast Limited vs Phonographic Performance Limited ('PPL') and other music providers, the Hon'ble Madras High Court partly allowed the appeal of PPL and other appellants by providing a 'minimum floor rate' of Rs. 660 per needle hour payable to PPL and other appellants for the use of sound recordings by the Company over its radio stations in the the past decade 2010-2020. MBL has filed a special leave petition before the Hon'ble Supreme Court of India challenging the High Court judgement. Further, PPL had filed a contempt petition against the MBL and its directors and KMPs with the High Court of Judicature at Madras, alleging contempt of the order dated April 27, 2023, which was heard by the High Court of Judicature at Madras and an order dated July 31, 2024 has been issued directing the MBL to deposit 50% of the amount projected in their grounds of appeal in the Special Leave Petition filed in the Hon'ble Supreme Court of India, i.e., Rs. 1,550 lakhs, which the MBL intends to contest by filing an appeal with the division bench of High Court of Judicature at Madras. Based on the opinion of external legal counsel and its internal assessment, MBL has a good case on merits and, therefore, MBL does not expect outflow of any economic resources in this matter.
8. The Board of Directors of the Company in its meeting held on May 28, 2024 has recommended a dividend of Rs.5/- per fully paid up Equity share of Rs. 2/- each for the financial year 2023-24. The payment is subject to the approval of the shareholders at their ensuing annual general meeting.
9. The figures of the last quarter in previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the previous financial year.
10. The Board of Directors of MBL had declared interim dividend for Financial Year 2023-24 of Rs. 0.01 per Non-Convertible Non-Cumulative Redeemable Preference Shares ("NCRPS") ie. 0.1% of the face value of Rs. 10 each of NCRPS, which was paid before February 21, 2024 to all the NCRPS holders whose names appear in the Register of Members of NCRPS as on the record date i.e. February 02, 2024.
11. Certain employees of Noida region of the Company had filed claims against the Company for payment of wages under the provisions of law applicable to print media industry for an aggregate amount of INR 1,159 lakhs. Though as per legal advice received by the Company these claims are not legally sustainable, Labour and High courts have passed the order against the company. The company had filed a review petition before the High court which was dismissed by the High Court. Subsequently, the Company has filed a SLP in the Hon'ble Supreme Court and will continue to pursue all other remedies as and when available to it under law. The company has received similar claims filed by its employees in other regions for which, the impact is not ascertainable as of June 30, 2024. At this stage, the company does not expect crystallisation of any liability and accordingly the Company does not expect any direct impact of this matter on the financial results of the Company.

Place: Kanpur
Dated: August 10, 2024



For JAGRAN PRAKASHAN LIMITED

Mahendra Mohan Gupta
Non Executive Chairman and Director

