

SANATHNAGAR ENTERPRISES LIMITED

July 17, 2024

To,
The Listing Department,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **509423**

Dear Sir(s),

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (“Listing Regulations”).

Pursuant to Regulation 30 & 33 of the Listing Regulations, the Board of Directors of Sanathnagar Enterprises Limited (‘the Company’) at its meeting held today i.e., Wednesday, July 17, 2024, approved the Unaudited Financial Results of the Company along with Limited Review Report for the quarter ended June 30, 2024.

In this regard, please find enclosed herewith the Unaudited Financial Results along with the Limited Review Report issued by the MSKA & Associates, Chartered Accountants, Statutory Auditors of the Company for the quarter ended June 30, 2024 with an unmodified opinion.

The Board Meeting commenced at 4.00 p.m. (IST) and concluded at 4:15 p.m. (IST).

This intimation is also being uploaded on the Company’s website at www.sanathnagar.in

Kindly take the above information on your record.

Yours faithfully,
For Sanathnagar Enterprises Limited

Shashank Nagar
Company Secretary & Compliance Officer
Membership No.: A50668

Encl: As above

Independent Auditor's Review Report on unaudited financial results of Sanathnagar Enterprises Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sanathnagar Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanathnagar Enterprises Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

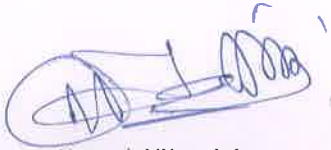


MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Mayank Vijay Jain
Partner

Membership No.: 512495

UDIN: 2451 2495 BKFPWB9033



Place: Mumbai

Date: July 17, 2024

SANATHNAGAR ENTERPRISES LIMITED

CIN : L99999MH1947PLC252768

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle,
Fort, Mumbai - 400 001

Tel.: 912261334400 Fax: +912223024550

Website: www.sanathnagar.in E-mail: Investors.SEL@lodhagroup.com

(₹ In Lakhs except per share data)					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-24					
Sr. No.	Particulars	For the quarter ended			For the year ended
		30-June-24 (Unaudited)	31-March-24 (Audited) Refer note 3	30-June-23 (Unaudited)	31-March-24 (Audited)
I	Income				
	Revenue from operations	-	230.23	-	381.17
	Other income	-	0.96	6.57	38.09
	Total Income	-	231.19	6.57	419.26
II	Expenses				
	a) Cost of projects	-	23.73	-	56.99
	b) Employee benefits expense	1.26	0.75	1.55	4.68
	c) Depreciation expense	0.07	0.09	0.09	0.36
	d) Other expenses	4.11	12.23	3.09	31.41
	Total expenses	5.44	36.80	4.73	93.44
III	Profit / (Loss) before tax (I - II)	(5.44)	194.39	1.84	325.82
IV	Tax Expense				
	a) Current tax	-	(34.66)	-	(56.60)
	b) Deferred tax	-	25.21	-	25.21
V	Profit/ (Loss) for the period / Year (III-IV)	(5.44)	184.94	1.84	294.43
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-
VII	Total Comprehensive Income/ Loss (V+VI)	(5.44)	184.94	1.84	294.43
VIII	Paid-up equity share capital (Face value of ₹ 10 each)	315.00	315.00	315.00	315.00
IX	Other equity				(1,221.68)
X	Earnings / (Loss) per share (face value of ₹ 10 each)				
	Basic and Diluted (not annualized for the quarter)	(0.17)	5.87	0.06	9.35



SANATHNAGAR ENTERPRISES LIMITED

CIN : L99999MH1947PLC252768

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle,
Fort, Mumbai - 400 001

Tel.: 912261334400 Fax: +912223024550

Website: www.sanathnagar.in E-mail: Investors.SEL@lodhagroup.com

NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 The unaudited financial results of Sanathnagar Enterprises Limited ("the Company") for the quarter ended 30-June-24 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17-July-24. The financial results for the quarter ended 30-June-24 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- 3 The figures for the quarter ended 31-March-24 represents the balancing figures between the audited figures in respect of the full financial year and the reviewed published year-to-date figures upto the third quarter of the respective financial year.
- 4 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

**For and on behalf of the Board of Directors of
Sanathnagar Enterprises Limited**



**Sanjyot Rangnekar
(Chairperson)
DIN : 07128992**



**Place : Mumbai
Date : 17-July-2024**

