

INDITALIA REFCON LIMITED

Regd Off : 7 and 8 B, IInd Floor, West View No.1. S.V.Road, Santacruz (West), Mumbai 400 054
Corp off : D1, Krishna CHS, Subhash Road, Vile Parle (East), Mumbai 400 057

Ref : IRL/02/2025

Date : 15th January, 2025

Bombay Stock Exchange Limited,
Department of Corporate Services,
P. J. Towers, Dalal Street, Mumbai - 400 001

Kind Attn : Mr. Bhushan Mokashi (Head - Listing Sales)

Re : Scrip Code 517526

Sub : Clarification on Board Meeting Outcome Regarding the Appointment of Mr. Vipul Gandhi - Regulation 30

Dear Sir/ Madam,

We wish to inform you that during the Board of Directors meeting held on January 6, 2025, the agenda item concerning the appointment of Mr. Vipul Gandhi as Additional Non-Executive & Non-Independent Director of the Company was considered but ultimately not approved.

Regrettably, our Company Secretary mistakenly filed an incorrect outcome of the Board meeting despite an initial request for correction. A revised outcome was subsequently filed on January 7, 2024, which included more detailed disclosures and a brief profile of Mr. Vipul Gandhi, attached there as Annexure I.

We would like to clarify that the reason for the non-approval of Mr. Vipul Gandhi's appointment relates to ongoing internal assessments concerning the strategic direction of the Board and ensuring alignment with the Company's governance framework. The Board believes it is essential to maintain a balance of skills and independence, and at this time, further consideration is needed before proceeding with new appointments.

As such, we kindly request the stock exchange to accept this as the final outcome of the Board meeting held on January 6, 2025, and note that the agenda item regarding the appointment of Mr. Vipul Gandhi as Additional Non-Executive & Non-Independent Director was not approved and it was decided to postpone the same till a later date.

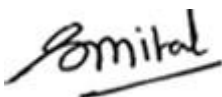
The meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 03.30 P.M.

You are requested to kindly take the above information on record. Thank you for your attention to this matter.

Thanking you,

Yours faithfully,

For Inditalia Refcon Ltd



Sujata Mittal

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CIN No. L28129MH1986PLC039591

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(Managing Director)

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