

Born to Win



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Regd. Office : Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362 001. (Gujarat)  
Phone : 0285 - 2650427 | E-mail : mahasagartravels@gmail.com | Web : www.mahasagartravels.com  
GST : 24AABCM4403H1ZY • CIN : L63040GJ1993PLC020289 • PAN : AABCM4403H • TAN : AHMM04640G

29<sup>th</sup> June, 2024  
BSE Limited  
Corporate Relationship Department  
P.J. Tower,  
Dalal Street, Fort  
Mumbai-400001

**Scrip Code: 526795**

**Scrip ID: MHSGRMS**

**Sub: Proceedings of 31<sup>st</sup> Annual General Meeting of Mahasagar Travels Limited held on 29.06.2024**

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we enclosed herewith proceeding of 31<sup>st</sup> Annual General Meeting of the Company which was held on today Saturday, 29<sup>th</sup> June, 2024 at 12:00 P.M IST at registered office of the Company situated at "MAHASAGAR HOUSE", Jayshree Talkies Road, Kalwa Chowk, Junagadh, Gujarat-362001

AGM Commenced at 12:00 P.M and concluded at 12:40 P.M.

Please note that Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015, voting results will be submitted to the stock exchange within two working days of conclusion of AGM and will also be displayed on the website of the company at [www.mahasagartravels.com](http://www.mahasagartravels.com).

This is for your information and records.

Yours Faithfully,

**For, MAHASAGAR TRAVELS LIMITED**

**Chirag I. Sangatani**  
**Company Secretary & Compliance officer**  
**Encl.: A/a**



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## **Summary of the proceedings 31<sup>st</sup> Annual General Meeting of the Company:**

The Thirty First (31<sup>st</sup>) Annual General Meeting of the **MAHASAGAR TRAVELS LIMITED** ("The Company") was held on today Saturday, 29<sup>th</sup> June, 2024 at 12:00 P.M at registered office of the company situated at "Mahasagar House", Jayshree talkies Road, Kalwa Chowk, Junagadh, Gujarat-362001

### **PRESENT**

1. Mr. Rajivbhai N. Maheta (Chairman & Independent Director)
2. Mr. Bhagchand G. Sukhwani (Managing Director and CEO)
3. Mr. Prakash K. Kakkad (Chief Financial Officer)
4. Mr. Ravi S. Karia (Non-Executive Director)
5. Ms. Kavita A. Bachani (Non-executive Director)
6. Mr. Abhay J. Sukhwani (Non -executive Director)
7. Mr. Jasubhai N. Barevadia (Independent Director)
8. Ms. Deepaben Dharmdasbhai Tejvani (Independent Director)

Apart from Board of Directors, 22 members were present in person so the sufficient quorum was present and called the meeting to order.

### **QUORUM**

As requisite quorum was present, Chairperson ordered to commence the business of the meeting. All the directors of the company attended the meeting. The quorum was present throughout the meeting.

### **CHAIRPERSON**

Mr. Rajiv N. Maheta chaired the Annual General Meeting.

The chairperson introduced the directors, Company Secretary, Statutory Auditor, Secretarial Auditor of the company and Independent Scrutinizer for AGM who were present at the AGM. He, on behalf of the company, extended a warm welcome to the shareholders and then requested Company Secretary to continue with the proceedings of the meeting.

Mr. Chirag I. Sangatani, Company Secretary with the permission of the members' present took the notice calling the 31<sup>st</sup> Annual General meeting. The Company secretary informed the shareholders that the relevant documents such as 'Register of Directors and Key Managerial Personnel' and their shareholding maintained under section 170 of the Companies Act, 2013 and the 'Register of Contracts and Arrangements' in which



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directors are interested, maintained under section 189 of the Companies Act, 2013 and all other documents referred to in the notice as per the provisions of the Companies Act, 2013 are available for inspection.

The Company Secretary requested the Chairperson to take over the proceedings.

Mr. Rajiv N Maheta, the chairperson of the meeting delivered his speech and informed that Auditor's report on standalone financial statement of the company for the year ended 31<sup>st</sup> March, 2024, do not contain any qualification, observation or comments on financial transactions or matters, which have any adverse effect on the functioning of the company. The Auditor's report was taken as read as per the provisions of section 145 of the Companies Act, 2013.

The Chairman also informed that as per Section 108 of the Companies Act, 2013 read with Rules made there under, the facility for remote e-voting was available from Wednesday, 26<sup>th</sup> June, 2024 (10:00 AM) to Friday, 28<sup>th</sup> June, 2024 (05:00 PM) on all resolutions set out in the Notice of AGM and was provided to the members in proportion to their voting rights as on the cutoff date June 21, 2024. He also informed that voting by ballot paper is also available during the AGM for those members who had not voted by means of remote e-voting.

He further stated that Mr. Pragnesh M. Joshi, Practicing Company Secretary has been appointed as an Independent Scrutinizer for remote E-voting and ballot paper process in a fair and transparent manner.

The following items of businesses as per the Notice of AGM dated 05<sup>th</sup> June, 2024 were transacted at the meeting.

**Ordinary Business:**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of who Mr. Bhagchand G. Sukhwani (**DIN: 00579112**) retires by rotation and being eligible, offers himself for re-appointment

**Special Business:**

3. Re-appointment of Mr. Bhagchand Gordhandas Sukhwani (**DIN: 00579112**) as a 'Managing Director' and 'Chief Executive Officer' (MD & CEO) of the Company for a further period of 5(five) years and to fix his remuneration
4. Re-appointment of Mr. Prakashbhai Kanjibhai Kakkad (**DIN:02355435**) as an executive director and to designate him as a Chief Financial Officer (CFO) and to fix his remuneration



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5. To Appoint Ms. Deepaben Dharmdasbhai Tejvani (**DIN:10565065**) as a Non-Executive Independent Director for a term of 5 (FIVE) consecutive years
6. To Re-appoint Mr. Jasubhai Nanjibhai Barevadia (**DIN: 08551423**) as a Non-Executive Independent Director for a second term of 5 (Five) consecutive years

The Chairperson further informed the members that the consolidated result of remote E-voting and ballot paper together with the report of scrutinizer thereon will be placed by the company on its website [www.mahasagartravels.com](http://www.mahasagartravels.com) and will also be communicated to the stock exchange on which the securities of the company are listed. i.e., BSE. The chairperson authorized the company secretary to declare the result of voting.

The chairman then invited the members to express their views, ask questions and seek clarification relating to accounts or any other item of business laid out in the notice of Annual General Meeting. The chairman then responded to the questions asked and clarifications sought by the members.

Post the Q&A session, The Chairman on behalf of the Board of Directors, thanked all the members for taking time to attend the meeting.

#### **VOTE OF THANKS**

There is being no other business, the meeting was concluded at 12:40 PM. with a vote of thanks to the chair.

**Date: 29/06/2024**

**Place: Junagadh**

**For, MAHASAGAR TRAVELS LIMITED**



**Chirag I. Sangatani**  
Company Secretary