

RISHI LASER LIMITED



Registered Office: 612, Veena Killedar Industrial Estate, 10-14 Pais Street, Byculla (w), Mumbai 400 011.

Tel.: +91 22 2307 5677, 4585, 2307 4897 Fax: +91 22 2308 0022

Email: rlcl.mumbai@rishilaser.com, **Website:** www.rishilaser.com

CIN: L99999MH1992PLC066412

30th August, 2024

RLL/43/2024-25

To,
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street
Mumbai- 400 001

Script Code: 526861

ISIN: INE988D01012

Sub: Proceedings of 32nd Annual General Meeting of the Company

Dear Sir,

With reference to the above, we wish to inform you that the 32nd Annual General Meeting of the Company was held on Friday, the 30th August, 2024 at 11:00 a.m. IST through Video Conferencing or Other Audio Visual Means ("VC" / "OAVM"). Enclosed herewith the proceedings of the Annual General Meeting, pursuant to Regulation 30 read with relevant part of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking You,

Yours Faithfully

For **Rishi Laser Limited**

Vandana Patel
Company Secretary

Enclosed a/a

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Summary of Proceedings of the 32nd Annual General Meeting of Rishi Laser Limited

The 32nd Annual General Meeting (the "AGM") of the Members of Rishi Laser Limited ("the Company") was held on Friday, 30th August, 2024 at 11.00 a.m. IST through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM"), in view of social distancing norms. This was in compliance with guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.20/2020 dated May 05, 2020, Circular No.02/2021 dated January 13, 2021, Circular No.20/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No.02/2022 dated May 05, 2022, Circular No.10/2022 dated December 28, 2022 and subsequent Circular No. 09/2023 dated September 25, 2023, (collectively referred as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/ CMD2/ CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, (collectively referred as "SEBI Circulars") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members at a common venue. The deemed venue of the AGM was the registered office of the Company, i.e. 612, Veena Killedar Industrial Estate. 10- 14 Pais Street, Byculla (West), Mumbai - 400 011.

The following Directors of the Company attended the AGM through VC/OAVM:

1. Mr. Harshad Patel, Chairman and Managing Director;
2. Mr. Dinesh Mehta, Independent Director;
3. Mrs. Sheela Ayyar, Independent Director;
4. Mr. Kirti Rathod, Independent Director;
5. Mr. Mahesh Solanki, Non- Independent Director

In attendance:

1. Mr. Ganesh Agrawal, Chief Financial Officer
2. Mr. Himesh Gajjar, Partner of M/s. Shah Mehta and Bakshi, Statutory Auditor;
3. Mr. Sudhanwa S. Kalamkar, Proprietor, M/s Sudhanwa S. Kalamkar & Associates. Secretarial Auditors; (also authorised to act as a Scrutinizer)
4. Mr. P K Chatterji, Cost Auditor
5. Mr. Navin Dashora, Partner of M/s. P. C. Chhajer, Internal Auditor;
6. Ms. Vandana Patel, Company Secretary
7. Mr. Kishan Jhanwar, Authorized Person

Quorum: A total of 66 members attended the meeting by participating through VC/OAVM.

The Company Secretary welcomed the members to the 32nd Annual General Meeting of the Company. She briefed the members regarding the arrangements made for the meeting. She further informed the members that the Company has enabled the Members to participate at the 32nd AGM through the video conferencing facility provided by National Securities Depository Limited (NSDL). It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. The members were also briefed about the process for questions and answers and e-voting during the AGM.

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Chairman: Mr. Harshad Patel, occupied the position of Chairman and welcomed the members and other invitees to the AGM of the Company. After ascertaining with the Company Secretary, that requisite quorum for the meeting was present and that the meeting is validly constituted, the Chairman called the meeting to order.

All the members were asked to introduce themselves.

Company Secretary then invited Mr. Harshad Patel, the Chairman to address the shareholders and deliver his speech. Thereafter the Chairman delivered his speech about the business of the Company and future strategy of the Company.

Further the Company Secretary informed that the Members joining the meeting through VC/OAVM, who have not already cast their vote by means of remote e-voting, may vote through e-voting facility provided at the AGM. M/s. Sudhanwa S. Kalamkar & Associates, Practising Company Secretary, has been appointed as the Scrutinizer to report on the consolidated voting results of remote e-voting and e-voting for each of the items as per the notice of the AGM within time limit prescribed. She further informed the members that the statutory registers and documents as required to be maintained by the Company pursuant to provisions of Companies Act, 2013, were open for inspection at the registered office of the Company and also available on the Company's email id i.e. investors@rishilaser.com during the AGM.

Thereafter, it was declared that the integrated Annual Report containing Notice of the 32nd AGM, Board's Report, Audited Financial Statements- Standalone and Consolidated - for the year ended 31st March, 2024 and Auditor's reports thereon, had already been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories.

She further informed about the unqualified opinions expressed by the Statutory Auditors and Secretarial Auditors of the Company on the Standalone and Consolidated financial statements and other relevant matters. The Annual report which was already circulated and the notice of 32nd AGM and Board Report along with annexures thereto were taken as read.

Out of seven no of Members registered for speaking four of members spoke/asked questions, which were answered to their satisfaction by the chairman.

The following resolution were proposed and passed:

Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2024 and the report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Mahesh Solanki (DIN 09213491), who retires by rotation, and being eligible, offers himself for re-appointment.

Special Business:

1. Ratification by Members for payment of remuneration to the Cost Auditors.

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2. To re-appoint Mrs. Sheela Ayyar (DIN: 06656579) as an Independent Director for the second term.
3. To appoint Mr. Kirti Rathod (DIN: 00377056) as an Independent Director of the Company.

The Consolidated results of remote e-voting and e-voting during the AGM on all the resolutions as set out in the Notice of the AGM, pursuant to Regulation 44 of the SEBI Listing Regulations will be submitted to the Stock Exchange within prescribed time limit and also will be posted on the website of the Company at www.rishilaser.com and on the website of NSDL at www.evoting.nsdl.com.

The said meeting concluded at 11.45 a.m. with a vote of thanks.

Yours Faithfully

For **Rishi Laser Limited**

Vandana Patel
Company Secretary