



W.S. Industries (India) Limited

25th September 2024

M/s.BSE Ltd.
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai – 400 001.
Scrip Code: 504220

M/s.National Stock Exchange of India Ltd.
Regd. Office : “Exchange Plaza”
Bandra (East), Mumbai – 400 051.
Symbol : WSI

Dear Sir,

Sub: Summary of Proceedings of 61st Annual General Meeting held on 25th September 2024.

Ref : Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

This is to inform that the 61st Annual General Meeting (AGM) of the company was held today i.e., Wednesday, 25th September 2024 at 2:30 PM through Video Conference (VC) for the businesses mentioned in the notice of AGM dated 30th August 2024. In this regard, please find enclosed summary of proceedings of the 61st Annual General Meeting.

The 61st AGM commenced at 2:30 Pm and concluded at 3:26 Pm.

Kindly take the same on record.

Thanking you,

**Yours faithfully,
for W.S. INDUSTRIES (INDIA) LIMITED**

**K. MURALI
COMPANY SECRETARY**

W.S. INDUSTRIES (INDIA) LIMITED
CHENNAI
CIN:L29142TN1961PLC004568

PROCEEDINGS OF THE 61ST ANNUAL GENERAL MEETING OF W.S. INDUSTRIES (INDIA) LIMITED HELD ON WEDNESDAY, 25TH SEPTEMBER, 2024 AT 2.30 P.M. THROUGH VIDEO CONFERENCE (VC).

DIRECTORS PRESENT

1. Mr.S.Nagarajan – Executive Chairman
2. Mr.C.K.Venkatachalam - Managing Director
3. Mr.S.Anandavadivel – Joint Managing Director
4. Mr.K.V. Prakash – Whole Time Director
5. Mr.J.Sridharan – Independent Director
6. Mr.R.Karthik – Independent Director
7. Ms.Suguna Raghavan- Independent Director
8. Ms.Revathi Raghunathan – Independent Director

Others attended:

N.Sathish Kumar - Chief Financial officer
K.Murali - Company Secretary

Statutory Auditors: 1. Mr.N.Sri Krishna, Partner M/s.Brahmayya & Co,
Chartered Accountants –
2.Mr.S.Sudharsan, Manager M/s.Brahmayya & Co,
Chartered Accountants

Internal Auditors: Mr.S.Dehaleesan, Partner M/s.Vivekanandan Associates, Chartered Accountants

Secretarial Auditor: Ms.Lakshmmi Subramanian, Practising Company Secretary – Scrutinizer for the e-voting process.

Registrar and Transfer Agent: Mr.S.Yuvaraj - Integrated Registry Management Services Private Limited.

MEMBERS ATTENDED

Equity Shareholders:

Promoter Group	9
Public	39
Total	48

The Chairman of the Company, Mr.S.Nagarajan, have welcomed the Members and other invitees to the 61st Annual General Meeting of the Company, introduced himself and proposed Mr.J.Sridharan to Chair the meeting.

The Managing Director, Mr.C.K.Venkatachalam, introduced himself and Seconded the proposal of Mr.J.Sridharan as Chairperson of this Meeting.

The other Directors introduced themselves.

Mr.J.Sridharan, introduced himself and accepted to act as the Chairperson of this AGM and requested Mr.N.Sathish Kumar, Chief Financial Officer to introduce himself and Mr.K.Murali, Company Secretary of the Company to introduce himself and to update on quorum.

Mr.N.Sathish Kumar, Chief Financial Officer of the Company introduced himself.

Mr.K.Murali, Company Secretary of the Company introduced himself and confirmed the requirement of quorum.

The Chairman of the Audit Committee Mr.R.Karthik, Chairman of the Stakeholders Relationship Committee Mr.J.Sridharan were present at the meeting.

The Chairperson then announced that as the required quorum being present, the meeting was in order.

The Chairperson then took up the formal proceedings of the Meeting.

The Chairperson informed the members that as per the provisions of the Companies Act 2013 and SEBI Listing Obligations and Disclosure requirements (LODR) Regulations 2015, remote e-voting facility was made available to Members between 22nd September 2024 to 24th September 2024. Members who did not vote earlier through remote e-voting can now vote before the end of this AGM. The remote e-voting module shall be disabled by NSDL for voting thereafter.

The Chairperson informed that as per the provisions of MCA Circulars and SEBI Circulars it is permitted to hold the Annual General Meeting (“AGM”) through VC /OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA / SEBI Circulars, Members can attend and participate in this 61st AGM through VC/OAVM.

The Chairperson then announced that the notice convening the meeting along with Board’s Report and Auditor’s Report having already been circulated is taken as read with the consent of the shareholders present.

The following items of the business as set out in the Notice convening the 61st Annual General Meeting were recommended for members consideration and approval:

Sl.No	Ordinary Business	Type of Resolution
1.	Adoption of Audited Balance sheet as at 31st March 2024 and Statement of Profit and Loss for the year ended on that date together with the Board's Report and Auditor's Report.	Ordinary Resolution
2.	To Appoint Mr. Anandavadivel Sathiyamoorthy (DIN: 07783796), who retires by rotation, as A Joint Managing Director of the Company.	Ordinary Resolution
	Special Business	
3.	To approve remuneration to Non-Executive Directors of the Company.	Special Resolution
4.	To approve remuneration to Executive Directors of the Company.	Special Resolution
5.	To Approve continuation of Ms.Suguna Raghavan (DIN:06601230) as a Non-Executive Independent Director of the Company upon attaining the age of 75 years in her current tenure.	Special Resolution
6.	Approval for related party transactions with M/s. Savidhaanu Projects Private Limited (for rental space).	Special Resolution
7.	Approval for related party transactions with M/s.CMK Projects Private Limited, M/s. V.Sathyamoorthy & Co, M/s.Trineva Infra Projects Private Limited and M/s. Renaatus Projects Private Limited (Contract, Sub-Contract Arrangements, investments including deposits in projects both supply and service in Infrastructure/Construction Projects including direct, back to back order from Government Utilities and private sector).	Special Resolution
8.	Approval for related party transactions with M/s.CMK Projects Private Limited, M/s. V.Sathyamoorthy & Co, M/s.Trineva Infra Projects Private Limited, M/s. Renaatus Projects Private Limited, M/s. Renaatus Procon Private Limited , M/s.Savidhaanu Centering Works and M/s. Aura Power Private Limited (Any Services/Arrangements including purchase of goods and services, reimbursement of expenses and all	Special Resolution

	other arrangements related to Infrastructure/Construction Projects and Other Projects of the Company now and in future).	
9.	Approval for related party transactions with M/s.Crown Forts Limited (Branding the Company, Business Promotion, Marketing Arrangements, reimbursement of expenses related thereto).	Special Resolution
10.	Approval for related party transactions with M/s.S. Velayudham (Any Services/Arrangements including purchase of goods and services, reimbursement of expenses and all other arrangements related to Infrastructure/Construction Projects and Other Projects of the Company now and in future).	Special Resolution
11.	Approval for Related Party Transactions with M/S.CMK Projects Private Limited, M/S. V.Sathyamoorthy & Co, M/S.Trineva Infra Projects Private Limited And M/S. Renaatus Projects Private Limited (To give any loan or guarantee or security or make investment).	Special Resolution
12.	Approval for Related Party Transactions with M/S.CMK Projects Private Limited, M/S. V.Sathyamoorthy & Co, M/S. Renaatus Projects Private Limited and Promoter/Promoter Group (To borrow money).	Special Resolution

The Chairperson informed that Mr.K V Prakash, Whole Time Director of the Company will address the shareholders.

Mr.K V Prakash, Whole Time Director of the Company addressed the shareholders on the proposed IT Park in the land parcel at Porur, Chennai and proposed plan in the land at Sunguvarchatram, Sriperumbudur Taluk, Tamil Nadu and on the business prospects of the Company in the near future.

The Chairperson then informed the members that they have been advised to send their questions in advance at least 7 (seven) days prior to meeting i.e., on or before 18.09.2024 mentioning their name, demat account number/folio number, email id, mobile number at sectl@wsigroup.in. Mr. K V Prakash, Whole Time Director and Mr.N.Satish Kumar, Chief Financial Officer of the company have been advised to clarify the queries received from the members on or before 18.09.2024 and also after 18.09.2024 till the date of the AGM.

These were then clarified by Mr.K V Prakash, Whole Time Director and Mr.N.Satish Kumar, Chief Financial Officer of the Company.

The Chairperson also informed the members that M/s.Lakshmmi Subramanian & Associates, Practicing Company Secretaries, has been appointed as Scrutiniser to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

The Chairperson also informed the members that the results of e-voting shall be disseminated to the stock exchanges and also be uploaded on the website of the Company along with scrutinizer report on 27th September 2024.

Mr.J.Sridharan after completing the agenda handed back the session to the Chairman.

The Chairman then thanked the members, directors, invitees and all other participants for attending the Annual General Meeting and announced the formal closure of the 61st Annual General Meeting of the Company with e-voting facility being remained open for 15 minutes after the conclusion of the meeting and accordingly the Meeting stood closed at 3:26 PM

Date: 25.09.2024

Place: Chennai

**sd/-
CHAIRMAN**