

28<sup>th</sup> May, 2024

To,  
The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Scrip Code: 539984**

**Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today i.e. Tuesday, 28<sup>th</sup> May, 2024 has considered and approved the Audited financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2024.

Accordingly, please find enclosed herewith the following:

1. Statutory Auditors' Report on the Audited Financial Results (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2024.
2. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2024.
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion.

We further wish to inform that the Board Meeting held today commenced at 1:15 P.M. and concluded at 2:35 P.M.

This is for your information and records.

Thanking You,

**For Hindusthan Urban Infrastructure Limited**

**(M.L. Birmiwala)**  
**President - Finance & Secretary**

Encl: As above

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
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## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE BOARD OF DIRECTORS OF HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

### **REPORT ON THE AUDIT OF THE STANDALONE ANNUAL FINANCIAL RESULTS**

#### **Opinion**

1. We have audited the accompanying standalone annual financial results of **HINDUSTHAN URBAN INFRASTRUCTURE LIMITED** (hereafter referred to as the "Company") for the year ended 31<sup>st</sup> March 2024, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations').
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results :
  - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regards; and
  - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **net loss and other comprehensive income** and other financial information for the year ended 31st March 2024.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.



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### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

4. This Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of **the net loss and other comprehensive income** and other financial information in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



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8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by management and Board of Directors.
  - iv) Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v) Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**K.N. GUTGUTIA & CO.**

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10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

11. The standalone annual financial results include the results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R. GOYAL)  
PARTNER**

**M.NO. 12172**

**UDIN : 24012172BJZZDJ4331**

**DATED: 28.05.2024**

**PLACE : NEW DELHI**



<p style="text-align: center;"><b>HINDUSTHAN URBAN INFRASTRUCTURE LIMITED</b>            Regd. Office: Kanchenjunga, 7th Floor, 18, Barakhamba Road, New Delhi - 110001            CIN : L31300DL1959PLC003141            www.hindusthanurban.com            Phone: 011-23310001 (5 Lines)            E-mail: investors@hindusthan.co.in</p>						
<b>Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2024</b> (₹ in Lakhs except per share data)						
S. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		Mar 31 2024 (Audited)	Dec 31 2023 (Un-audited)	Mar 31 2023 (Audited)	Mar 31 2024 (Audited)	Mar 31 2023 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	7,331.84	5041.60	6365.49	22,499.03	21,511.26
	b) Other operating income	86.81	389.64	223.41	852.82	647.76
	<b>Total revenue from operations</b>	<b>7418.66</b>	<b>5431.24</b>	<b>6588.90</b>	<b>23,351.85</b>	<b>22,159.02</b>
<b>2</b>	Other income (Refer Note No 3)	233.62	227.66	397.45	795.94	1,217.93
<b>3</b>	<b>Total income (1+2)</b>	<b>7652.27</b>	<b>5658.90</b>	<b>6986.35</b>	<b>24,147.78</b>	<b>23,376.95</b>
<b>4</b>	<b>Expenses</b>					
	a) Cost of materials consumed	2521.24	1919.95	2104.62	8,283.23	9,354.30
	b) Purchases of stock-in-trade	-	-	(42.13)	-	-
	c) Change in inventories of finished goods & work-in-progress	1151.61	(125.63)	1085.26	391.68	(1,984.84)
	d) Employee benefits expense	595.66	484.82	524.82	2,067.18	1,991.27
	e) Finance costs	509.59	437.61	508.42	1,982.10	1,988.12
	f) Depreciation and amortisation expense	286.38	288.76	288.49	1,145.52	1,148.76
	g) Other expenses:					
	- Power & Fuel	1279.39	1119.96	1262.88	4,714.25	6,019.53
	- Other expenses	1905.42	1649.82	1668.39	6,611.85	6,439.66
	<b>Total Expenses</b>	<b>8249.29</b>	<b>5,775.29</b>	<b>7,400.75</b>	<b>25,195.81</b>	<b>24,956.80</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(596.99)</b>	<b>(116.37)</b>	<b>(414.40)</b>	<b>(1,048.02)</b>	<b>(1,579.85)</b>
<b>6</b>	Exceptional items	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>(596.99)</b>	<b>(116.37)</b>	<b>(414.40)</b>	<b>(1,048.02)</b>	<b>(1,579.85)</b>
<b>8</b>	<b>Tax expense:</b>					
	- Current tax	-	-	-	-	-
	- Deferred tax charge/(credit)	(564.90)	11.01	(100.38)	(753.70)	(536.61)
	- Tax adjustment of earlier years	-	-	14.73	-	14.73
	- Minimum Alternate Tax (Credit) Entitlement	-	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period/year (7 - 8)</b>	<b>(32.10)</b>	<b>(127.38)</b>	<b>(328.75)</b>	<b>(294.33)</b>	<b>(1,057.97)</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>					
	i) a) items that will not be reclassified to profit or loss	(3.49)	2.69	73.14	4.59	10.77
	b) Income tax relating to items that will not be reclassified to profit or loss	1.22	(0.94)	(25.56)	(1.60)	(3.76)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period/year (9 + 10)</b>	<b>(34.37)</b>	<b>(125.63)</b>	<b>(281.16)</b>	<b>(291.34)</b>	<b>(1,050.95)</b>
	<b>Profit attributable to:</b>					
	Owners of the Company	(32.14)	(127.38)	(328.75)	(294.33)	(1,057.97)
	Non-controlling interests	-	-	-	-	-
	<b>Other Comprehensive income attributable to:</b>					
	Owners of the Company	(2.27)	1.75	47.58	2.98	7.01
	Non-controlling interests	-	-	-	-	-
	<b>Total Comprehensive income attributable to:</b>					
	Owners of the Company	(34.68)	(125.36)	(281.16)	(291.34)	(1,050.95)
	Non-controlling interests	-	-	-	-	-
<b>12</b>	Paid-up Equity share capital (Face value of Rs 10 each)	144.29	144.29	144.29	144.29	144.29
<b>13</b>	Other Equity				43,093.21	43,384.56
<b>14</b>	Earnings per share of Rs 10 each - Not annualised (in Rs.)					
	(a) Basic (Rs)	(2.23)	(8.83)	(22.78)	(20.40)	(73.32)
	(b) Diluted (Rs)	(2.23)	(8.83)	(22.78)	(20.40)	(73.32)



**Notes :**

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS-34) as per Interim Financial Reporting notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 2 The above audited standalone financial results for the quarter and year ended March 31, 2024 were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 28th May, 2024. The Review Report of the Statutory Auditors is being filed with the Bombay Stock Exchange.

**3 Details of Other Income :**

(₹ in Lakhs)

Other Income includes the following :	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
i) Interest Income	136.52	130.40	134.04	531.49	529.56
ii) Gain on Sale of Investment	-	-	-	-	-
iii) Liabilities Written Back	74.83	61.44	8.14	171.95	109.66
iv) Forex Gain/(Loss)	0.50	12.35	(5.92)	12.85	65.41
v) Profit/(Loss) on Sale of PPE	11.41	23.39	253.13	68.05	461.26
vi) Subsidy Income	-	-	-	-	42.64
vii) Claim received	0.35	0.08	8.07	1.59	9.09
viii) Miscellaneous Income	10.00	-	-	10.00	0.31
<b>Total :</b>	<b>233.62</b>	<b>227.66</b>	<b>397.45</b>	<b>795.94</b>	<b>1,217.93</b>

**4 Assets held for Sale (Discontinued Operations)**

Company had entered into a Memorandum of Understanding on 12th March 2024 with Nirmal Wires Pvt. Ltd. For the sale of company's Electrical Conductors unit at Khurda location with Land admeasuring 45.785 Acres for consideration of Rs. 7251.00 Lacs.

Company has received a advance of Rs. 724.27 Lacs from Nirmal Wires Pvt. Ltd. The aforesaid transactions are likely to be completed during the financial year 2024-25 post completion of Condition Precedents and certain other actionable as identified in the said agreements.

The aforesaid transaction has been considered as highly probable and meet the criteria prescribed in Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" to be considered as discontinued operation, hence, Company has classified Property Plant & Equipment (including Land) of Rs. 3250.16 Lacs and Inventories of Rs. 297.06 Lacs as Assets held for Sale in respect of Electrical Conductors unit at Khurda location

The effect of the said agreement shall be given in the financials in the year where the transaction is over, in terms of transfer of assets and other obligations

- 5 The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto third quarter of that financial year.
- 6 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

Place : New Delhi  
Date : 28.05.2024



  
Deepak Kejriwal  
Managing Director  
(DIN : 07442554)



# HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

## STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(₹ in Lakhs)

Particulars	Year ended	Year ended
	March 31, 2024	March 31, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) Before Tax	(1,048.02)	(1,579.85)
<b>Adjustments for :</b>		
Depreciation & amortisation expense	1,145.52	1,148.76
Unrealised Foreign Exchange Fluctuation Loss/(Gain)	(12.85)	8.60
Finance Cost	1,982.10	1,988.12
Provision for Allowance for Doubtful Debts / Bad Debts W/off	-	111.71
Liability/Sundry Balance Written back	(171.95)	(109.66)
Other non- operating Income	-	1.70
Re-measurement of defined benefit plans transferred to OCI	4.59	10.77
Rental Income	(893.87)	(707.83)
Interest Income	(531.49)	(529.56)
Profit on Sale of Property, Plant & Equipment	(68.05)	(461.26)
Deferred Government Grant transferred	-	(42.64)
<b>Operating Profit Before Working Capital Changes</b>	<b>405.97</b>	<b>(161.13)</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in Trade Receivables	761.85	3,073.70
(Increase)/Decrease in Financial Asset	(443.63)	498.96
(Increase)/Decrease in Inventories	436.33	(1,453.27)
(Increase)/Decrease in Other Assets	(1,003.88)	-
Increase/(Decrease) in Trade Payable	281.82	158.11
Increase/(Decrease) in Other Liabilities	990.60	-
<b>Cash Generated from Operations</b>	<b>1,429.06</b>	<b>2,116.37</b>
Direct Tax Paid (net of refund)	34.57	2.40
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>1,394.49</b>	<b>2,113.97</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition / Purchase of PPE & Other Intangible Assets	(222.25)	(1,002.55)
Sale Proceeds of Property, Plant & Equipment (PPE)	80.45	584.46
Purchase of Investment Property	-	(48.13)
Purchase of Investment	(347.88)	0.00
Interest Income Received	531.49	116.49
(Investment)/Redemption in Term Deposit with bank as margin money (incl. unclaimed dividend)	189.34	176.79
Rental Income	893.87	695.81
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>1,125.03</b>	<b>522.88</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds From / (Repayment) of Short Term Borrowings (net)	(1,503.50)	(1,266.52)
Loan taken from /(repaid to) Related parties	1,490.00	975.00
Proceeds from /(Repayment) of Long term Borrowings	(514.24)	(910.23)
Finance Cost Paid	(1,982.10)	(1,653.31)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>(2,509.84)</b>	<b>(2,855.06)</b>
<b>Net Increase/ (Decrease) in cash &amp; cash equivalents</b>	<b>9.68</b>	<b>(218.21)</b>
Cash & cash equivalents at Beginning of the Year	124.95	343.16
<b>Cash &amp; cash equivalents at End of the Year</b>	<b>134.63</b>	<b>124.95</b>
<b>Components of cash &amp; cash equivalents:</b>		
- Balance with Banks : On current accounts	21.55	13.95
- Cash on hand	4.37	6.02
- Term Deposits with Banks ( with maturity of less than 3 months)	108.71	104.98
	<b>134.63</b>	<b>124.95</b>

1) The above cash flow has been prepared under the "Indirect Method" as set out in Ind AS-7 : Statement of Cash Flows

2) Acquisition/Purchase of Property, Plant & Equipment includes movement of capital work in progress, Intangible assets and capital advances & capital payable, paid during the year.





**K.N. GUTGUTIA & CO.**

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## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED ANNUAL FINANCIAL RESULTS

### Opinion

1. We have audited the accompanying consolidated annual financial results of **HINDUSTHAN URBAN INFRASTRUCTURE LIMITED** (hereinafter referred to as the "the parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group"), for the year ended 31st March 2024, attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanation given to us the aforesaid consolidated annual financial results.
  - (i) Includes the annual financial results of the entity namely **HINDUSTHAN SPECIALTY CHEMICALS LTD.** (subsidiary)
  - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated **net Loss and other comprehensive income** and other financial information of the Group for the year ended 31<sup>st</sup> March 2024.

### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013. ("the Act") Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial results.



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#### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Parent Company's management and Board of Directors, are responsible for the preparation and presentation of these consolidated annual financial results that gives a true and fair view of the **consolidated net Loss and other comprehensive income**, and other financial information of the Group including in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Parent Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Parent Company, as aforesaid.

5. In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.



**K.N. GUTGUTIA & CO.**

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**Website : www.cakng.com**

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i) Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by management and Board of Directors.
  - iv) Conclude on the appropriateness of managements and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644, 25818644**

**E-mail : brg1971@cakng.com, kng1971@yahoo.com**

**Website : www.cakng.com**

- v) Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the consolidated financial results.
9. We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated annual financial results of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

12. The Consolidated annual financial results include the audited financial results of **Hindusthan Speciality Chemicals Limited** the subsidiary of the Company, which have not been audited by us, whose financial statements /financial information/ financial results reflect **total assets** (before consolidation adjustments) of **Rs. 37,860.92 lacs** as at 31st March 2024 and **total revenue** (before consolidation adjustments) of **Rs. 29,507.77 lacs**, **total net loss after tax** (before consolidation adjustments) of **Rs. 4464.64 lacs** and **net cash inflows** (before consolidation adjustments) of **Rs. (16.37) lacs** for the year ended on that date. The independent auditor's reports/report on financial statements/financial results/financial information of these entities has been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.



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Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors

13. The consolidated annual financial results include the results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R. GOYAL)**

**PARTNER**

**M.NO. 12172**

**UDIN : 240121728J22DI7505**

**DATED: 28.05.2024**

**PLACE : NEW DELHI**



<b>HINDUSTHAN URBAN INFRASTRUCTURE LIMITED</b> Regd. Office: Kanchenjunga, 7th Floor, 18, Barakhamba Road, New Delhi - 110001 CIN : L31300DL1959PLC003141 www.hindusthanurban.com Phone: 011-23310001 (5 Lines) E-mail: investors@hindusthan.co.in						
<b>Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2024</b> (₹ in Lakhs except per share data)						
S. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		March 31 2024 (Audited)	Dec 31 2023 (Un-audited)	Mar 31 2023 (Audited)	March 31 2024 (Audited)	Mar 31 2023 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	15,899.53	12,416.65	14,793.09	51,762.66	57,724.59
	b) Other operating income	172.24	479.61	248.98	1,063.07	738.59
	<b>Total revenue from operations</b>	<b>16071.77</b>	<b>12,896.26</b>	<b>15,042.07</b>	<b>52,825.73</b>	<b>58,463.18</b>
<b>2</b>	Other income (Refer Note No 4)	182.05	166.47	321.37	548.64	763.69
<b>3</b>	<b>Total income (1+2)</b>	<b>16,253.82</b>	<b>13,062.73</b>	<b>15,363.44</b>	<b>53,374.37</b>	<b>59,226.87</b>
<b>4</b>	<b>Expenses</b>					
	a) Cost of materials consumed	7,976.54	9,521.10	8,656.57	32,181.79	40,474.59
	b) Purchases of stock-in-trade	-	-	(42.13)	-	-
	c) Change in inventories of finished goods & work-in-progress	2,971.29	(1,943.41)	1,245.18	506.67	(1,006.84)
	d) Employee benefits expense	1,056.13	907.88	870.02	3,736.38	3,351.34
	e) Finance costs	1,131.63	1,000.41	1,032.76	4,195.25	4,021.63
	f) Depreciation and amortisation expense	704.65	711.03	696.95	2,819.64	2,745.95
	g) Other expenses:					
	- Power & Fuel	1,660.14	1,791.32	1,661.61	6,320.20	8,386.56
	- Other expenses	2,552.40	2,170.51	2,314.44	9,127.11	9,236.54
	<b>Total Expenses</b>	<b>18,052.78</b>	<b>14,158.84</b>	<b>16,435.40</b>	<b>58,887.03</b>	<b>67,209.77</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(1,798.97)</b>	<b>(1,096.11)</b>	<b>(1,071.96)</b>	<b>(5,512.67)</b>	<b>(7,982.90)</b>
<b>6</b>	Exceptional items	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>(1,798.97)</b>	<b>(1,096.11)</b>	<b>(1,071.96)</b>	<b>(5,512.67)</b>	<b>(7,982.90)</b>
<b>8</b>	<b>Tax expense:</b>					
	- Current tax	-	-	-	-	-
	- Deferred tax charge/(credit)	(894.05)	(244.86)	(256.65)	(1,933.36)	(2,190.83)
	- Tax adjustment of earlier years	-	-	14.73	-	14.73
	- Minimum Alternate Tax (Credit) Entitlement	-	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period/year (7 - 8)</b>	<b>(904.92)</b>	<b>(851.25)</b>	<b>(830.04)</b>	<b>(3,579.31)</b>	<b>(5,806.80)</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>					
	i) a) items that will not be reclassified to profit or loss	13.87	1.18	58.55	17.41	4.74
	b) Income tax relating to items that will not be reclassified to profit or loss	(3.29)	(0.55)	(21.77)	(4.93)	(2.19)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period/year (9 + 10)</b>	<b>(894.33)</b>	<b>(850.61)</b>	<b>(793.25)</b>	<b>(3,566.83)</b>	<b>(5,804.26)</b>
	<b>Profit attributable to:</b>					
	Owners of the Company	(542.02)	(550.84)	(621.93)	(2,215.35)	(3,836.23)
	Non-controlling interests	(362.89)	(300.41)	(208.11)	(1,363.96)	(1,970.57)
	<b>Other Comprehensive income attributable to:</b>					
	Owners of the Company	7.21	(1.68)	41.27	7.72	4.39
	Non-controlling interests	3.37	2.32	(4.48)	4.76	(1.85)
	<b>Total Comprehensive income attributable to:</b>					
	Owners of the Company	(534.82)	(552.52)	(580.66)	(2,207.63)	(3,831.84)
	Non-controlling interests	(359.53)	(298.09)	(212.59)	(1,359.21)	(1,972.42)
<b>12</b>	Paid-up Equity share capital (Face value of Rs 10 each)	144.29	144.29	144.29	144.29	144.29
<b>13</b>	Other Equity				35,438.23	37,645.86
<b>14</b>	Earnings per share of Rs 10 each - Not annualised (in Rs.)					
	(a) Basic (Rs)	(37.56)	(38.18)	(43.10)	(153.53)	(265.87)
	(b) Diluted (Rs)	(37.56)	(38.18)	(43.10)	(153.53)	(265.87)



**Notes :**

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS-34) as per Interim Financial Reporting notified under the Companies (Indian Accounting Standards ) Rules 2015 as amended from time to time.
- 2 The above audited consolidated financial results for the quarter and year ended March 31, 2024 were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 28th May, 2024. The Review Report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- 3 Pursuant to Ind AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

4 Details of Other Income :

(₹ in Lakhs)

Other Income includes the following :	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
i) Interest Income	30.15	20.27	33.20	104.03	115.98
ii) Gain on Sale of Investment	-	-	-	-	-
iii) Liabilities Written Back	74.83	61.44	8.13	171.95	109.65
iv) Forex Gain/(Loss)	25.27	60.71	-	125.55	-
v) Profit/(Loss) on Sale of PPE	11.41	23.39	252.66	68.05	460.78
vi) Subsidy Income	-	-	-	-	42.64
vii) Claim received	0.35	0.08	8.07	1.59	9.09
viii) Miscellaneous Income	40.03	0.58	19.32	77.46	25.55
<b>Total :</b>	<b>182.05</b>	<b>166.47</b>	<b>321.37</b>	<b>548.64</b>	<b>763.69</b>

5 **Assets held for Sale (Discontinued Operations)**

Company had entered into a Memorandum of Understanding on 12th March 2024 with Nirmal Wires Pvt. Ltd. For the sale of company's Electrical Conductors unit at Khurda location with Land admeasuring 45.785 Acres for consideration of Rs. 7251.00 Lacs. Company has received a advance of Rs. 724.27 Lacs from Nirmal Wires Pvt. Ltd. The aforesaid transactions are likely to be completed during the financial year 2024-25 post completion of Condition Precedents and certain other actionable as identified in the said agreements.

The aforesaid transaction has been considered as highly probable and meet the criteria prescribed in Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" to be considered as discontinued operation, hence, Company has classified Property Plant & Equipment (including Land) of Rs. 3250.16 Lacs and Inventories of Rs. 297.06 Lacs as Assets held for Sale in respect of Electrical Conductors unit at Khurda location.

The effect of the said agreement shall be given in the financials in the year where the transaction is over, in terms of transfer of assets and other obligations.

- 6 The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto third quarter of that financial year.
- 7 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.

Place : New Delhi  
Date : 28.05.2024



  
Deepak Kejriwal  
Managing Director  
(DIN : 07442554)

**HINDUSTHAN URBAN INFRASTRUCTURE LIMITED****CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024**

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit /(Loss) Before Tax	(5,512.67)	(7,982.90)
<b>Adjustments for:</b>		
Depreciation & amortisation expense	2,819.64	2,745.95
Unrealised Foreign Exchange Fluctuation Loss/(Gain)	(42.51)	(18.38)
Finance Cost	4,650.35	4,021.63
Provision for Allowance for Doubtful Debts / Bad Debts W/off	-	111.71
Liability/Sundry Balance Written back	(171.95)	(109.65)
Provision for Employee Benefits		1.70
Re-measurement of defined benefit plans transferred to OCI	17.41	4.74
Rental Income	(893.87)	(707.83)
Interest Income	(559.13)	(115.98)
Profit on Sale of Property, Plant & Equipment	(68.05)	(460.78)
Deferred Government Grant transferred		(42.64)
<b>Operating Profit Before Working Capital Changes</b>	<b>239.21</b>	<b>(2,552.42)</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in Trade Receivables	(598.75)	7,065.70
(Increase)/Decrease in Loans and Other Assets	(1,447.51)	498.96
(Increase)/Decrease in Inventories	439.89	862.76
Increase/(Decrease) in Trade Payable, Provisions & Other liabilities	1,845.66	(2,430.24)
<b>Cash Generated from Operations</b>	<b>478.50</b>	<b>3,444.76</b>
Direct Tax Paid (net of refund)	28.42	(16.04)
<b>Net Cash Inflow /(Outflow) from Operating Activities</b>	<b>450.08</b>	<b>3,460.80</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition / Purchase of PPE & Other Intangible Assets	(521.08)	(1,952.31)
Sale Proceeds of Property, Plant & Equipment (PPE)	80.66	585.24
Purchase of Investment Property	(347.88)	(48.13)
Interest Income Received	559.13	166.12
(Investment)/Redemption in Term Deposit with bank as margin money (including unclaimed dividend)	150.87	176.80
Rental Income	893.87	695.81
<b>Net Cash Inflow /(Outflow) from Investing Activities</b>	<b>815.58</b>	<b>(376.46)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds From / (Repayment) of Short Term Borrowings (net)	(1,312.13)	(1,216.37)
Loan taken from /(repaid to) Related parties	7,556.00	3,166.00
Proceeds From Long Term Borrowings	(2,865.87)	-
Proceeds from /(Repayment) of Long term Borrowings		(3,482.57)
Finance Cost Paid	(4,650.35)	(4,150.02)
<b>Net Cash Inflow /(Outflow) from Financing Activities</b>	<b>(1,272.35)</b>	<b>(5,682.97)</b>
<b>Net Increase/ (Decrease) in cash &amp; cash equivalents</b>	<b>(6.70)</b>	<b>(2,598.63)</b>
Cash & cash equivalents at Beginning of the Year	858.58	3,457.21
<b>Cash &amp; cash equivalents at End of the Year</b>	<b>851.88</b>	<b>858.58</b>
<b>Components of cash &amp; cash equivalents:</b>		
- Balance with Banks : On current accounts	21.55	14.18
- Cash on hand	0.63	6.34
- Term Deposits with Banks ( with maturity of less than 3 months)	829.70	838.06
	<b>851.88</b>	<b>858.58</b>

- 1) The above cash flow has been prepared under the "Indirect Method" as set out in Ind AS-7 : Statement of Cash Flows  
2) Acquisition/Purchase of Property, Plant & Equipment includes movement of capital work in progress, Intangible assets under development and capital advances & capital payable, paid during the year.





**STANDALONE & CONSOLIDATED SEGMENT INFORMATION**  
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Year Ended			Quarter Ended			Year Ended		
		March 31 2024 (Audited)	March 31 2023 (Audited)	March 31 2024 (Audited)	March 31 2023 (Audited)	March 31 2024 (Audited)	March 31 2023 (Audited)	Dec 31 2023 (Un-Audited)	March 31 2024 (Audited)	March 31 2023 (Audited)	March 31 2024 (Audited)	March 31 2023 (Audited)	March 31 2024 (Audited)
1	<b>Segment Revenue</b>	229.07	384.08	1,273.23	22,192.65	16,079.13	12,896.26	75.07	229.07	75.07	1,273.23	384.08	
	a) Electrical Conductors	6,998.64	21,100.75	21,184.75	4,709.09	6,235.17	4,709.09	6,235.17	6,998.64	6,235.17	21,184.75	21,100.75	
	b) High Tension Insulators	190.93	707.83	893.87	176.64	222.62	176.64	222.62	190.93	222.62	893.87	707.83	
	c) Real-Estate	-	-	-	-	-	7,465.01	8,453.17	8,660.49	8,453.17	29,507.77	36,215.36	
	d) Speciality Chemicals	-	-	-	-	-	-	-	-	-	-	-	
	e) Others *	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>7,418.64</b>	<b>22,192.65</b>	<b>23,351.85</b>	<b>6,532.87</b>	<b>16,079.13</b>	<b>12,896.26</b>	<b>14,986.04</b>	<b>16,079.13</b>	<b>15,042.07</b>	<b>52,859.62</b>	<b>58,408.01</b>	
	Less : Inter segment revenue	-	33.63	33.89	-56.03	-	-	-56.03	-	-	33.89	33.63	
	<b>Total revenue from operations</b>	<b>7,418.64</b>	<b>22,159.02</b>	<b>23,317.96</b>	<b>6,588.90</b>	<b>16,079.13</b>	<b>12,896.26</b>	<b>15,042.07</b>	<b>16,079.13</b>	<b>15,042.07</b>	<b>52,825.73</b>	<b>58,374.38</b>	
2	<b>Segment results (Profit)/(Loss)(-) before tax and interest from each segment)</b>	(62.57)	80.62	96.62	104.55	(62.57)	96.56	104.55	(62.57)	104.55	96.62	80.62	
	a) Electrical Conductors	(191.47)	150.41	322.23	(32.56)	(191.47)	138.60	322.23	(191.47)	322.23	322.23	149.93	
	b) High Tension Insulators	(68.60)	462.94	515.23	96.75	(68.60)	142.73	96.75	(68.60)	96.75	515.23	462.94	
	c) Real-Estate	-	-	-	-	-	(287.03)	(32.55)	(465.66)	(32.55)	(1,796.40)	(3,955.49)	
	d) Speciality Chemicals	-	-	-	-	-	-	-	-	-	-	-	
	e) Others *	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total</b>	<b>(322.64)</b>	<b>693.97</b>	<b>934.076</b>	<b>168.74</b>	<b>(788.30)</b>	<b>90.86</b>	<b>136.36</b>	<b>(788.30)</b>	<b>(862.32)</b>	<b>(3,261.99)</b>	<b>(3,261.99)</b>	
	Less: i) Finance Costs (Net)	904.56	1,458.57	1,982.10	374.38	1,139.98	1,031.25	999.56	1,139.98	999.56	4,195.25	3,905.66	
	ii) Exceptional Items	-	815.25	-	208.76	-	155.72	208.76	-	208.76	455.09	815.25	
	iii) Unallocable Corporate Expenditure	-	(1,579.85)	(1,048.02)	(414.40)	(1,928.28)	(1,096.11)	(1,071.96)	(1,928.28)	(1,071.96)	(5,512.66)	(7,982.90)	
	<b>Total Profit/(Loss) before tax</b>	<b>11,905.59</b>	<b>12,663.55</b>	<b>11,905.59</b>	<b>12,663.55</b>	<b>11,905.59</b>	<b>11,777.92</b>	<b>6,419.29</b>	<b>11,905.59</b>	<b>6,419.29</b>	<b>11,905.59</b>	<b>6,419.29</b>	
	a) Electrical Conductors	28,567.40	28,517.28	28,567.40	28,517.28	28,567.40	28,711.46	28,517.28	28,567.40	28,517.28	28,567.40	28,517.28	
	b) High Tension Insulators	22,095.80	22,241.11	22,095.80	22,241.11	22,095.80	22,260.21	22,241.11	22,095.80	22,241.11	22,095.80	22,241.11	
	c) Real-Estate	8,807.19	8,459.31	8,807.19	8,459.31	8,807.19	347.88	0.00	26,943.75	33,584.19	26,943.75	33,584.19	
	d) Speciality Chemicals	-	-	-	-	-	-	-	-	-	-	-	
	e) Others *	71,375.98	71,881.26	71,375.98	71,881.26	71,375.98	92,416.54	90,761.88	89,860.43	89,860.42	90,761.88	90,761.88	
	<b>Total segment assets</b>	<b>264.35</b>	<b>229.78</b>	<b>264.35</b>	<b>229.78</b>	<b>264.35</b>	<b>323.61</b>	<b>246.65</b>	<b>275.07</b>	<b>246.65</b>	<b>275.07</b>	<b>246.65</b>	
	Add: Un-allocable corporate assets	71,640.33	72,111.03	71,640.33	72,111.03	71,640.33	92,740.15	91,008.53	90,135.50	90,135.50	91,008.52	91,008.52	
	<b>Total assets in the Company</b>	<b>11,455.34</b>	<b>10,068.70</b>	<b>11,455.34</b>	<b>10,068.70</b>	<b>11,455.34</b>	<b>10,655.06</b>	<b>10,068.70</b>	<b>11,455.34</b>	<b>10,068.70</b>	<b>11,455.34</b>	<b>10,068.70</b>	
	a) Electrical Conductors	11,437.29	12,294.09	11,437.29	12,294.09	11,437.29	11,877.11	12,254.83	11,437.29	11,437.29	11,437.29	12,254.83	
	b) High Tension Insulators	227.30	184.41	227.30	184.41	227.30	227.30	184.41	227.30	184.41	227.30	184.41	
	c) Real-Estate	-	-	-	-	-	26,473.71	25,093.71	22,724.70	22,724.70	22,724.70	25,093.71	
	d) Speciality Chemicals	-	-	-	-	-	-	-	-	-	-	-	
	e) Others *	23,119.93	22,547.20	23,119.93	22,547.20	23,119.93	49,233.18	47,601.65	45,844.63	45,844.63	47,601.65	47,601.65	
	<b>Total segment liabilities</b>	<b>5,282.90</b>	<b>6,034.99</b>	<b>5,282.90</b>	<b>6,034.99</b>	<b>5,282.90</b>	<b>2,038.81</b>	<b>3,076.45</b>	<b>5,282.90</b>	<b>3,076.45</b>	<b>5,282.90</b>	<b>3,076.46</b>	
	Add: Un-allocable corporate liabilities	28,402.83	28,582.19	28,402.83	28,582.19	28,402.83	51,271.98	50,678.11	51,127.52	51,127.52	51,127.54	50,678.11	
	<b>Total liabilities in the Company</b>	<b>28,402.83</b>	<b>28,582.19</b>	<b>28,402.83</b>	<b>28,582.19</b>	<b>28,402.83</b>	<b>51,271.98</b>	<b>50,678.11</b>	<b>51,127.52</b>	<b>51,127.52</b>	<b>51,127.54</b>	<b>50,678.11</b>	

Notes to Segment Information :

\* "Others" includes Non-current investments in Standalone results



**HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**  
**STATEMENT OF AUDITED ASSETS AND LIABILITIES**

(₹ in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
		(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>				
(1)	<b>Non-current assets</b>				
	Property, plant and equipment	10,543.50	14,642.69	30,236.46	35,599.38
	Capital work-in-progress	113.46	83.41	243.85	136.37
	Investment Properties	22,095.80	22,167.41	22,095.80	22,167.41
	Other Intangible assets	12.53	13.29	935.97	1,125.92
	Intangible assets under development	-	44.31	-	44.31
	<b>Financial assets:</b>				
	Investments	8,807.19	8,459.31	377.88	30.00
	Loans	4,375.66	4,384.00	-	8.33
	Other financial assets	2,415.06	1,860.11	170.69	25.33
	Other non-current assets	1,117.94	890.96	1,491.56	1,408.20
	<b>Total non-current assets</b>	<b>49,481.15</b>	<b>52,545.50</b>	<b>55,552.21</b>	<b>60,545.25</b>
(2)	<b>Current assets</b>				
	Inventories	10,664.83	11,398.22	14,350.40	15,087.35
	<b>Financial assets:</b>				
	Trade receivables	6,109.39	6,858.39	12,932.34	12,740.22
	Cash and cash equivalents	134.63	124.95	851.87	858.58
	Other bank balances	117.21	306.55	155.68	306.55
	Loans	-	6.58	-	6.58
	Other financial assets	51.76	17.73	332.83	141.98
	Current tax assets (net)	264.35	229.78	275.07	246.65
	Other current assets	1,269.79	623.34	2,137.88	1,075.39
	Assets held for sale	-	-	-	-
	<b>Total current assets</b>	<b>18,611.96</b>	<b>19,565.54</b>	<b>31,036.08</b>	<b>30,463.28</b>
(3)	<b>Assets held for sale and discontinued operations (Refer Note 4)</b>	<b>3,547.22</b>	<b>-</b>	<b>3,547.22</b>	<b>-</b>
	<b>Total assets</b>	<b>71,640.33</b>	<b>72,111.03</b>	<b>90,135.50</b>	<b>91,008.53</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
(1)	<b>Equity</b>				
	Equity share capital	144.29	144.29	144.29	144.29
	Other equity	43,093.21	43,384.56	35,438.23	37,645.86
	Non-controlling interests	-	-	1,181.07	2,540.28
	<b>Total equity</b>	<b>43,237.50</b>	<b>43,528.84</b>	<b>36,763.59</b>	<b>40,330.43</b>
(2)	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	<b>Financial liabilities</b>				
	Borrowings	4,162.94	4,677.18	21,220.91	18,020.78
	Other financial liabilities	106.40	183.25	106.40	183.25
	Provisions	416.02	439.77	501.51	509.78
	Deferred tax liabilities (net)	5,282.90	6,034.99	1,148.05	3,076.46
	Other non-current liabilities	417.02	75.01	417.02	75.01
	<b>Total non-current liabilities</b>	<b>10,385.29</b>	<b>11,410.21</b>	<b>23,393.88</b>	<b>21,865.28</b>
	<b>Current liabilities</b>				
	<b>Financial liabilities</b>				
	Borrowings	11,414.18	11,427.68	14,965.13	14,787.27
	Lease Liabilities	-	-	-	-
	Trade payables	-	-	-	-
	total outstanding dues of micro,small & medium enterprises	400.77	36.76	824.47	374.24
	total outstanding dues other than micro,small & medium ente	3,541.60	3,795.74	10,436.14	10,829.51
	Other financial liabilities	899.30	1,101.12	1,277.70	1,763.36
	Other current liabilities	1,470.32	533.96	2,166.50	770.75
	Provisions	291.37	276.72	308.11	287.69
	Current tax liabilities (net)	-	-	-	-
	<b>Total current liabilities</b>	<b>18,017.54</b>	<b>17,171.98</b>	<b>29,978.05</b>	<b>28,812.81</b>
	<b>Total equity and liabilities</b>	<b>71,640.33</b>	<b>72,111.03</b>	<b>90,135.50</b>	<b>91,008.53</b>



**Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion.**

I, Vishal Pachisia, Chief Financial Officer of Hindusthan Urban Infrastructure Limited (CIN: L31300DL1959PLC003141) having its Registered Office at 7<sup>th</sup> Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi — 110001 hereby declare that the Statutory Auditors of the Company, M/s. K.N Gutgutia & Co., Chartered Accountants (Firm Registration No.. 304153E) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31<sup>st</sup> March, 2024.

**For Hindusthan Urban Infrastructure Limited**

*Vishal Pachisia*

**(Vishal Pachisia)  
Chief Financial Officer**