

Better By Every Measure



SHREE TIRUPATI BALAJEE AGRO TRADING CO. LTD.

(Formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

(MANUFACTURER OF HDPE / PP WOVEN SACKS / FIBC / JUMBO BAGS

BOPP / NON WOVEN BAGS / TARPOLINE

CIN : U25204MP2001PLC014855

Registered Office : Plot No. 192, Sector-1, Pithampur, Dist. Dhar (M.P.) India.

Ph : (07292) 417750-60 (EPBX) Fax : (07292) 417761

E-mail : info@tirupatibalajee.net • Website : www.tirupatibalajee.net

RATED

[IVR] BBB (Positive)



ISO 9001 : 2015

Reg. No. : RQ91/2883

Date: 01st October, 2024

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: BALAJEE

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
BSE Scrip Code: 544249

Subject: Outcome of the 11/BM/2024-25 Board Meeting of the Company held on Tuesday, 01st day of October, 2024 under Regulation 30 read with Schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that 11/BM/2024-25 meeting of the Board of directors is held on **Tuesday, 01st day of October, 2024 at 03:00 P.M.** at registered office of the company situated at Plot No-192, Sector-1, Pithampur Dhar MP 454775. The outcome of the said Board Meeting is as follows:

1. The Unaudited Standalone & Consolidated Financial Results of the Company for the 1st quarter ended 30th June, 2024 be and is hereby discussed, considered and approved;
2. The Limited Review Report given by the Statutory Auditors on Unaudited Standalone & Consolidated Financial Results of the Company for the 1st quarter ended 30th June, 2024 be and is hereby taken on record.

The Meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 08.50 P.M.

You are requested to kindly take the same on record for your further needful.

Thanking You,

Yours Faithfully

FOR SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

Rishika



RISHIKA SINGHAI
COMPANY SECRETARY AND
COMPLIANCE OFFICER
MEMBERSHIP NO.: A72706

Encl: As Above



SHREE TIRUPATI BALAJEE AGRO TRADING CO. LTD.

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ISO 9001 : 2015
Reg. No. : RQ91/2883

Date: 01st October, 2024

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: BALAJEE

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
BSE Scrip Code: 544249

Subject: Outcome of the 11/BM/2024-25 Board Meeting of the Company held on Tuesday, 01st day of October, 2024 under Regulation 30 read with Schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that 11/BM/2024-25 meeting of the Board of directors is held on **Tuesday, 01st day of October, 2024 at 03:00 P.M.** at registered office of the company situated at Plot No-192, Sector-1, Pithampur Dhar MP 454775. The outcome of the said Board Meeting is as follows:

1. The Unaudited Standalone & Consolidated Financial Results of the Company for the 1st quarter ended 30th June, 2024 be and is hereby discussed, considered and approved;
2. The Limited Review Report given by the Statutory Auditors on Unaudited Standalone & Consolidated Financial Results of the Company for the 1st quarter ended 30th June, 2024 be and is hereby taken on record.

The Meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 08.50 P.M.

You are requested to kindly take the same on record for your further needful.

Thanking You,

Yours Faithfully

FOR SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

RISHIKA SINGHAI Digitally signed by
RISHIKA SINGHAI
Date: 2024.10.01
20:54:23 +05'30'

RISHIKA SINGHAI
COMPANY SECRETARY AND
COMPLIANCE OFFICER
MEMBERSHIP NO.: A72706

Encl: As Above

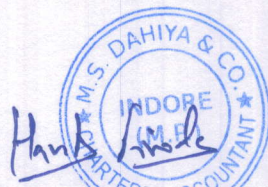
M.S. DAHIYA & CO.
CHARTERED ACCOUNTANTS
E-Mail: harshfiroda@gmail.com

211, Sector-B, Scheme No. 134, Indore (M.P.) - 452010

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

To,
The Board of Directors of
SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED ("The Company") for the quarter ended June 30, 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations"). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30th, 2023 respectively as reported in the Statement have been approved by the Company's board of directors but not have been subjected to audit or review.
2. This Statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M/s M.S. Dahiya & Co.
Chartered Accountants

FRN : 013855C

Harsh Firoda

(Harsh Firoda)

Partner

M. No. : 409391

UDIN: 24409391BKFUTU4584



Place: Indore

Date: 01/10/2024

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RATED
[IVR] BBB (Positive)



ISO 9001 : 2015
Reg. No. : RQ91/2883

Standalone Statement of unaudited financial results for the Quarter ended June 30, 2024

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	For the Quarter ended			For the Year ended
	June 30,2024 (Unaudited)	March 31,2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I Revenue from operations	8,912.90	11,505.88	5,167.23	35,884.75
II Other income	52.45	82.07	35.97	640.32
III Total income (I + II)	8,965.35	11,587.95	5,203.20	36,525.06
IV Expenses				
(a) Cost of Materials Consumed	8,012.25	8,917.41	5,952.81	28,603.39
(b) Changes in inventories of finished goods and work in progress	(1,477.50)	(106.65)	(2,960.75)	(2,256.43)
(c) Employee benefit expense	378.21	351.82	392.94	1,533.22
(d) Finance costs	282.15	335.82	315.97	1,106.67
(e) Depreciation and amortisation expense	67.79	97.31	78.44	335.01
(f) Other expenses	1,153.03	1,074.88	1,073.29	4,770.90
Total expenses (IV)	8,415.91	10,670.59	4,852.69	34,182.75
V Profit before tax (III - IV)	549.44	917.36	350.51	2,342.31
VI Tax expense				
(1) Current tax	137.36	284.75	87.63	631.09
(2) Deferred tax expense/ (credit)	19.17	(14.95)	-59.69	(12.92)
Total tax expense (VI)	156.53	269.80	27.94	618.17
VII Profit for the year (V -VI)	392.91	647.56	322.58	1,724.14
VIII Other comprehensive income				
(A) Items that will not be reclassified to profit or loss				
(a) (Loss)/Gain on remeasurement of the defined benefit pl	1.45	0.13	64.98	71.92
(b) Income tax on above	(0.37)	(0.03)	(16.35)	(18.10)
Total other comprehensive (loss)/income for the year	1.09	0.10	48.63	53.82
IX Total comprehensive (loss)/income for the year (VII+VIII)	393.99	647.66	371.21	1,777.96
X Earnings per equity share (Face value of ₹ 10/- per share)				
(1) Basic (₹)	0.59	1.03	0.55	2.74
(2) Diluted (₹)	0.59	1.03	0.55	2.74

For and on behalf of
Shree Tirupati Balajee Agro Trading Company Limited

Binod Kumar Agarwal

Chairman and Managing Director

DIN: 00322536



Date : 01.10.2024

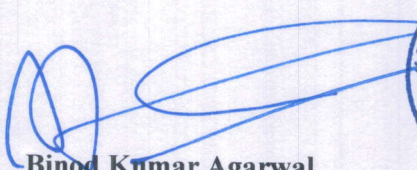

Place : - Pithampur (Dhar)

Shree Tirupati Balajee Agro Trading Company Limited
(formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

Notes to the unaudited standalone financial results

1. The unaudited standalone financial results of Shree Tirupati Balajee Agro Trading Company Limited for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 01, 2024.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles outlined in the Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013, along with the relevant rules issued thereunder and other generally accepted accounting principles in India.
3. The figures for the corresponding quarter ended June 30, 2023, as reported in these unaudited standalone financial results, have been approved by the Company's Board of Directors but have not undergone review by the statutory auditors as the requirement to submit quarterly standalone financial results became applicable with the listing of the Company's equity shares commencing from the quarter ended June 30, 2024.
4. The statutory auditors of the Company have conducted a "Limited Review" of the results in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
5. Subsequent to the quarter ended June 30, 2024, the Company has completed an initial public offering (IPO) of 2,04,40,000 equity shares with a face value of INR 10 each at an issue price of INR 83 per share comprising fresh issue of 1,47,50,000 shares and an offer for sale of 56,90,000 shares.
6. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 12, 2024. Thus, this statement of unaudited standalone financial results for the quarter ended June 30, 2024, is prepared for the first time in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amend.
7. The unaudited standalone financial results for the quarter ended June 30, 2024 are available on the Company website www.tirupatibalajee.net

Shree Tirupati Balajee Agro Trading Company Limited
(formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

Binod Kumar Agarwal
Chairman and Managing.

(DIN: 00322536)

Date : 1st October, 2024

Place : Pithampur




M.S. DAHIYA & CO.
CHARTERED ACCOUNTANTS
E-Mail: harshfiroda@gmail.com

211, Sector-B, Scheme No. 134, Indore (M.P.) - 452010

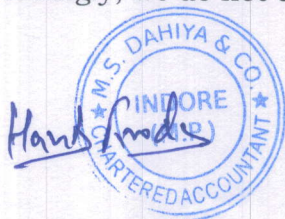
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED

To,

The Board of Directors of

SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED (the "Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the group") for the quarter ended June 30th, 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2023 respectively as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.
2. This statement is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the following entities: -
- Holding Company:
- (i) Shree Tirupati Balajee Agro Trading Company Limited
- Subsidiary:
- (i) Shree Tirupati Balajee FIBC Limited
(ii) Jagannath Plastics Private Limited
(iii) Honourable Packaging Private Limited
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For and on behalf of
M/s M.S. Dahiya & Co.**

Chartered Accountants
FRN : 013855C

Harsh Firoda
(Harsh Firoda)

Partner

M. No. : 409391

UDIN: 24409391BKFUTV7068



Place: Indore

Date: 01/10/2024

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RATED
[IVR] BBB (Positive)



ISO 9001 : 2015
 Reg. No. : RQ91/2883

Consolidated Statement of unaudited financial results for the Quarter ended June 30, 2024

All amounts are ₹ in Lakhs unless otherwise stated

Particulars	For the Quarter ended			For the Year ended
	June 30,2024 (Unaudited)	March 31,2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I Revenue from operations	14,352.33	18,169.10	8,544.28	53,966.08
II Other income	164.28	319.08	302.09	1,316.03
III Total income (I + II)	14,516.62	18,488.18	8,846.37	55,282.11
IV Expenses				
(a) Cost of Materials Consumed	12,734.61	14,540.99	7,997.37	41,422.37
(b) Purchase of Stock In Trade	-	-	-	-
(c) Changes in inventories of finished goods and work in progress	(2,737.40)	(851.97)	(2,967.37)	(3,932.50)
(d) Employee benefit expense	833.71	775.69	802.59	3,250.79
(e) Finance costs	511.51	563.47	516.92	2,071.52
(f) Depreciation and amortisation expense	151.15	189.69	128.80	691.27
(g) Other expenses	1,962.68	1,723.65	1,545.93	7,034.40
Total expenses (IV)	13,456.25	16,941.52	8,024.24	50,537.86
V Profit before tax (III - IV)	1,060.36	1,546.66	822.13	4,744.25
VI Tax expense				
(1) Current tax	237.43	407.07	180.96	1,100.60
(2) Deferred tax expense/ (credit)	25.41	(14.89)	(50.03)	(4.58)
(3) MAT Credit Entitlement	5.49	55.25	(3.99)	40.97
Total tax expense (VI)	268.33	447.42	126.94	1,136.98
VII Profit for the year (V -VI)	792.03	1,099.23	695.19	3,607.27
(i) Owners of the company	649.59	939.85	561.64	2,928.66
(ii) Non controlling interest	142.44	159.38	133.55	678.61
VIII Other comprehensive income				
(A) Items that will not be reclassified to profit or loss				
(a) (Loss)/Gain on remeasurement of the defined benefit plan	5.85	1.22	105.49	139.26
(b) Income tax on above	(1.47)	(0.31)	(26.55)	(35.05)
Total other comprehensive (loss)/income for the year	4.38	0.91	78.94	104.21
(i) Owners of the company	3.33	1.14	78.33	96.26
(ii) Non controlling interest	1.05	(0.23)	0.61	7.96
IX Total comprehensive (loss)/income for the year (VII+VIII)	796.41	1,100.14	774.13	3,711.48
(i) Owners of the company	652.92	940.99	639.97	3,024.92
(ii) Non controlling interest	143.49	159.16	134.16	686.56
X Earnings per equity share (Face value of ₹ 10/- per share)				
(1) Basic (₹)	0.97	1.50	0.95	5.74
(2) Diluted (₹)	0.97	1.50	0.95	5.74

For and on behalf of
 Shree Tirupati Balajee Agro Trading Company Limited
 Binod Kumar Agarwal
 Chairman and Managing Director
 DIN: 00322536



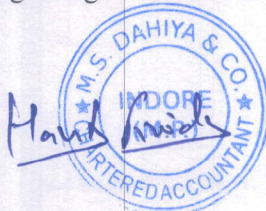
Date : 01.10.2024

Place : - Pithampur (Dhar)

Shree Tirupati Balajee Agro Trading Company Limited
(formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

Notes to the unaudited consolidated financial results

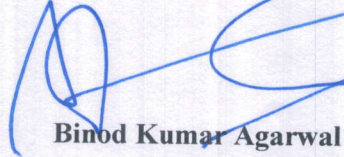
1. The unaudited consolidated financial results of Shree Tirupati Balajee Agro Trading Company Limited (referred to as the 'Parent' and the 'Company') and its subsidiaries (Parent and subsidiaries together to be referred as "the Group") for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 01, 2024.
2. The Group comprises the following subsidiaries:
 - I. Shree Tirupati Balajee Agro Trading Company Limited (Holding Company)
 - II. Shree Tirupati Balajee FIBC Limited (Subsidiary)
 - III. Jagannath Plastics Private Limited (Subsidiary)
 - IV. Honourable Packaging Private Limited (Subsidiary)
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles outlined in the Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013, along with the relevant rules issued thereunder and other generally accepted accounting principles in India.
4. The figures for the corresponding quarter ended June 30, 2023, as reported in these unaudited consolidated financial results, have been approved by the Company's Board of Directors but have not undergone review by the statutory auditors as the requirement to submit quarterly consolidated financial results became applicable with the listing of the Company's equity shares commencing from the quarter ended June 30, 2024.
5. The statutory auditors of the Company have conducted a "Limited Review" of the results in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
6. Subsequent to the quarter ended June 30, 2024, the Company has completed an initial public offering (IPO) of 2,04,40,000 equity shares with a face value of INR 10 each at an issue price of INR 83 per share comprising fresh issue of 1,47,50,000 shares and an offer for sale of 56,90,000 shares.
7. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 12, 2024. Thus, this statement of unaudited consolidated financial results for the quarter ended June 30, 2024, is prepared for the first time in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.



8. The unaudited consolidated financial results for the quarter ended June 30, 2024 are available on the Company website www.tirupatibalajee.net

Shree Tirupati Balajee Agro Trading Company Limited

(formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)



Binod Kumar Agarwal

Chairman and Managing.

(DIN: 00322536)

Date : 1st October, 2024

Place : Pithampur

