

**Date: 20<sup>th</sup> January, 2025**

To,  
Listing / Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 16th Floor  
Dalal Street, Mumbai - 400 023.

**BSE ID: ASIIL**

**BSE CODE: 502015**

**Dear Sir,**

**Sub: Press Release**

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024.

Thanking you,

Yours truly,  
**For ASI Industries Limited**

**Manish Kakrai**  
**Company Secretary**

**ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Ltd.)**

**NINE MONTHS FY25**

- **Total Revenue at ₹12001.20 lakhs a growth of 9.66% YoY**
- **EBITDA at ₹2931.58 lakhs a strong growth of 23.68% YoY**
- **Profit After Tax stood at ₹1655.94 lakhs a strong growth of 30.96% YoY**

**Mumbai, India – 20<sup>th</sup> January, 2025:** ASI Industries Limited, amongst India's leading stone mining and quarrying companies announced today its financial results for the third quarter (Q3FY25) and nine months (FY25) ended 31<sup>st</sup> December 2024. The key financials for the quarter are:

Particulars	Q3 FY25	Q3 FY24	QoQ	Nine Months FY25	Nine Months FY24	YoY%
<b>Total Revenue</b>	<b>5445.84</b>	<b>4976.49</b>	9.43%	<b>12001.20</b>	<b>10944.14</b>	9.66%
<b>EBITA</b>	1982.04	1616.17	22.64%	2931.58	2370.28	23.68%
<b>EBITDA Margin</b>	36.40%	32.48%	12.07%	24.43%	21.66%	12.79%
<b>PAT</b>	<b>1217.51</b>	<b>1005.60</b>	21.07%	<b>1655.94</b>	<b>1264.44</b>	30.96%
<b>PAT Margin</b>	22.36%	20.21%	10.64%	13.80%	11.55%	19.43%

**Nine Months FY25 – Highlights**

- Total Revenue was ₹12001.20 lakhs for Nine Months FY25 as compared to ₹10944.14 lakhs during Nine Months FY24, an increase of 9.66% YoY
- EBITDA stood at ₹2931.58 lakhs for Nine Months FY25 as compared to ₹2370.28 lakhs during Nine Months FY24, an increase of 23.68% YoY
- EBITDA Margin at 24.43% for Nine Months FY25 as against 21.66% during Nine Months FY24 an improvement of 277 basis points (bps) YoY
- Net profit stood at ₹1655.94 lakhs for Nine Months FY25 as against ₹ 1264.44 lakhs during Nine Months FY24 an increase of 19.43% YoY

**Q3 FY25 – Highlights**

- Total Revenue was ₹5445.84 lakhs for Q3 FY25 as compared to ₹ 4976.49 lakhs in Q3 FY24 an increase of 9.66% QoQ.
- EBITDA stood at ₹1982.04 lakhs for Q3 FY25 as compared to ₹ 1616.17 lakhs during Q3 FY24 an increase of 22.64% QoQ
- EBITDA Margin at 36.40% for Q3 FY25 as against 32.48% during Q3 FY24 an increase of 392 basis points (bps) QoQ
- Net profit stood at ₹ 1217.51 lakhs for Q3 FY25 as against ₹ 1005.60 lakhs during Q3 FY24 an increase of 10.64% QoQ

## STATEMENT OF PROFIT AND LOSS

Particulars	Q3 FY25	Q3 FY24	QoQ	Nine Months FY25	Nine Months FY24	YoY%
Revenue from Operations (Net)	4924.32	4572.85	7.69%	10695.90	9917.03	7.85%
Other income	521.52	403.64	29.20%	1305.30	1027.11	27.08%
<b>Total Revenue</b>	<b>5445.84</b>	<b>4976.49</b>	<b>9.43%</b>	<b>12001.20</b>	<b>10944.14</b>	<b>9.66%</b>
<b>Expenses</b>						
Cost of Raw Material Consumed	-	-	-	-	-	-
(Increase)/Decrease in stock in trade	-12.79	29.33	-	19.59	80.08	--
Staff Cost	998.63	900.44	10.90%	2477.12	2332.59	6.20%
Finance Cost	40.03	52.56	-23.84%	118.91	163.39	-27.22%
Power & Fuel	935.54	950.39	-1.56%	2502.14	2466.00	1.47%
Depreciation	123.72	136.17	-9.14%	352.82	387.35	-8.91%
Other Expenses	1542.42	1480.16	4.21%	4070.77	3695.19	10.16%
<b>Total Expenses</b>	<b>3627.55</b>	<b>3549.05</b>	<b>2.21%</b>	<b>9541.35</b>	<b>9124.60</b>	<b>4.57%</b>
<b>Profit before exceptional item</b>	<b>1818.29</b>	<b>1427.44</b>	<b>27.38%</b>	<b>2459.85</b>	<b>1819.54</b>	<b>35.19%</b>
Exceptional Item	-	-	-	-	-	-
PBT	<b>1818.29</b>	<b>1427.44</b>	<b>27.38%</b>	<b>2459.85</b>	<b>1819.54</b>	<b>35.19%</b>
Tax Expense	600.78	421.84	42.42%	803.91	555.10	44.82%
PAT	<b>1217.51</b>	<b>1005.60</b>	<b>21.07%</b>	<b>1655.94</b>	<b>1264.44</b>	<b>30.96%</b>

(In ₹ lakhs, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

### About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through mining and processing of Kotah stone and other natural stones. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION, PLEASE FEEL FREE TO CONTACT: [INVESTORS@ASIGROUP.CO.IN](mailto:INVESTORS@ASIGROUP.CO.IN)

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.