



RTSPCL/BSE/24-25

30th May, 2024

BSE Limited
Floor 25,
P.J.Towers
Dalal Street,
Mumbai – 400001

Dear Sir,

**Sub: Outcome of the adjourned Board Meeting of the Company held on May 30, 2024,
which was proposed to be held on May 29, 2024**

We would like to inform you that vide letter dated May 29, 2024, we have intimated the stock exchange with regards to adjournment of the Board Meeting of the Company to May 30, 2024 which was scheduled to be held on May 29, 2024 for approval the Audited standalone and consolidated Financial Results of the Company for the Quarter and year ended March 31, 2024.

We would like to appraise you that the Board of Directors of the Company in its adjourned meeting held at the Registered Office of the Company on Thursday, May 30, 2024 has approved in its Meeting the **audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2024 and audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2024** all of which have been reviewed by the Audit Committee of the Board of Directors of the Company in its Adjourned Meeting held this morning for submission to Stock Exchange.

Accordingly, we are sending herewith for your kind perusal and record **Statement of audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2024** in the prescribed format pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which have been reviewed by the Audit Committee of the Board of Directors of the Company in its Adjourned Meeting held in the morning on 30th May, 2024 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. 30th May, 2024.

The Board has proposed to retain entire Profit in Reserves as Credit Balance in the Statement of Profit & Loss for expansion and further growth of the Company and therefore, has passed off Dividend i.e. has not recommended payment of any Dividend for the Financial Year ended 31st March, 2024 in spite of Profit.



Registered office : Bhutoria House, 2nd Floor,
56, Netaji Subhas Road, Kolkata-700001

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kolkata@rtspower.com

CIN: L17232WB1947PLC016105

Works : Jala Dhulagori, Sankrail, Begri Road,
Howrah - 711302

www.rtspower.com



RTS POWER CORPORATION LTD.



We are also sending herewith **Audit Report of our statutory Auditors, M/s Jain Shrimal & Co, Chartered Accountants (FRN 001704C) in respect of the abovesaid Results** which has been placed before the Audit Committee and the Board in their abovesaid respective Meetings along with the Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the Listing Regulations and as per SEBI Circular No SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016.

The abovesaid Results will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 11.15 P.M.

Thanking you,
Yours faithfully

For RTS Power Corporation Ltd

(Sandip Gupta)
Company Secretary &
Compliance officer
ACS 5447



Enclosure: As said above

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CIN: L17232WB1947PLC016105



RTSPCL/BSE/24-25

30th May, 2024

BSE Limited
Floor 25,
P.J. Towers
Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Declaration as per SEBI Circular & Listing Regulations

As per SEBI Circular No SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016 and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we hereby confirm that the **Audit Report issued by M/s Jain Shrimal & Co, Chartered Accountants (FRN 001704C)** on the audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2024 is with unmodified opinion.

Kindly take this on record.

Thanking you,

Yours faithfully

For **RTS POWER CORPORATION LTD.**

(Sandip Gupta)
Company Secretary &
Compliance officer
ACS 5447





RTS POWER CORPORATION LTD.

Corporate Office : C-174, Road No. 9 (J), V.K.I. Area, Jaipur-302 013 (Raj.)

E-mail : jaipurrts@rtspower.com, jaipurrts@gmail.com, **website :** www.rtspower.com

CIN : L17232WB1947PLC016105, **Phone :** 9549535121

Managing Director's and Chief Financial Officer's Certificate on Corporate Governance

To
The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
2nd Floor
Kolkata-700001

COMPLIANCE CERTIFICATE

We hereby certify that –

- a) We have reviewed Financial Statements and the Cash Flow Statement of RTS Power Corporation Limited for **the Financial Year ended on 31st March 2024** and these Statements together to the best of our knowledge and belief:
 - i) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There is, to the best of our knowledge and belief, no transaction entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, in the design or operation of such internal controls, if any of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.

Regd. Office:

56, Netaji Subash Road, 2nd Floor
Bhutoria House, **Kolkata** -700001

Works:

- E-346, Road No. 16, V.K.I. Area, Jaipur-302 013 (Raj.)
- C-174, Road No. 9 (J), V.K.I. Area, Jaipur-302 013 (Raj.)
- Dhulagori, sankrail, Howrah(W.B.) Pin-711302

- 14KM , Mile Stone, Artani, Agra-282007
- Wind Mills, Dhule (Maharashtra),
Barmer (Rajasthan)



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- d) We have indicated to the Auditors and the Audit Committee:
- I) that there is no significant change in the internal controls over financial reporting during the year covered by this report;
 - II) that there is no significant change in the accounting policies during the year,
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the Management or employees having a significant role in the Company's internal control systems over financial reporting.

(ABHAY BHUTORIA)
Managing Director
DIN 00013712
D 253/1 Devi Marg
Bani Park
Jaipur
Rajasthan-302016

(MUKESH JAIN)
Chief Financial Officer
G 66 Harsh Path
Shyam Nagar
Jaipur
Rajasthan-302019

Jaipur
Date: 30.05.2024

Regd. Office:
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Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E-legal@jainshrimal.com, W-www.jainshrimal.com

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of RTS Power Corporation Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of RTS Power Corporation Limited (the company) for the quarter ended 31st March, 2024 and the year to date results for the period 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If

we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Jain Shrimal & Co.
Chartered Accountants
(Firm Registration No. 001704C)

ANSHUL
CHITTORA

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Anshul Chittora

Partner

Membership No. 414627

Place: Jaipur

Date: 30 May, 2024

UDIN: 24414627BKEEEZ9611



Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
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Independent Auditor's Report (Unmodified Opinion) on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of RTS Power Corporation Limited

Report on the audit of the Consolidated Financial Results

Opinion

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In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

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ANSHUL
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ANSHUL CHITTORA
Date: 2024.05.30
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In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Jain Shrimal & Co.
Chartered Accountants
(Firm Registration No. 001704C)**

ANSHUL
CHITTORA

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Date: 2024.05.30 23:01:08
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**Anshul Chittora
Partner**

Membership No. 414627

Place: Jaipur

Date: 30 May, 2024

UDIN: 24414627BKEEFA7034

Statement Of Standalone Audited Assets And Liabilities for Year Ended 31.03.2024

(Rupees in Lakhs)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	7766.92	7906.03
(b) Right of Use Asset	290.92	295.52
(c) Capital Work in Progress	38.93	0.00
(d) Investment Property	0.65	0.67
(e) Intangible Assets	1.51	2.30
(f) Intangible Assets Under Development	0.00	0.00
(g) Financial Assets	0.00	0.00
(i) Investments	4752.62	4547.78
(ii) Other Financial Assets	705.63	692.14
(h) Non Current Tax Assets(Net)	192.80	187.44
(i) Other non-current assets	1.50	2.25
Total Non Current Assets	13751.48	13634.13
(2) Current Assets		
(a) Inventories	3260.35	1773.02
(b) Financial Assets		
(i) Investments	1555.20	850.11
(ii) Trade receivables	2442.33	2092.84
(iii) Cash and cash Equivalents	22.96	163.27
(iv) Other Bank balances	0.12	0.11
(v) Loans	0.00	0.00
(vi) Other Financial Assets	6.70	0.34
(c) Current Tax Assets (net)	34.80	21.15
(d) Other Current Assets	394.11	489.82
Total Current Assets	7716.56	5390.66
Total Assets	21468.05	19024.78
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	13923.56	13480.82
Total Equity	14840.41	14397.67
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	146.98	252.35
(ii) Lease Liabilities	458.34	423.85
(iii) Other Financial liabilities	5.10	5.10
(b) Provisions	24.97	30.17
(c) Deferred Tax Liabilities (Net)	1914.64	1807.93
Total Non-current liabilities	2550.03	2519.40
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1581.88	863.87
(ii) Lease Liabilities	7.50	7.41
(iii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises and;	0.00	0.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	2164.89	909.89
(iv) Other financial liabilities	26.95	60.48
(b) Other current liabilities	201.85	202.51
(c) Provisions	94.55	63.55
Total Current Liabilities	4077.61	2107.71
Total Liabilities	6627.64	4627.11
Total Equity and Liabilities	21468.05	19024.78

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Date: 2024.05.30
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For RTS Power Corporation Limited

Place: Kolkata
Date : 30th May 2024

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Siddharth Bhutoria
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DIN: 00609233

RTS POWER CORPORATION LIMITED

CIN: L17232WB1947PLC016105

Registered Office: BHUTORIA HOUSE, 56 Netaji Subhas Road, 2nd Floor, Kolkata-700001

Phone: (033) 2242-6025, 9831039925 Fax : (033) 2242-6732 E Mail Id : headoffice@rtspower.com

Website – www.rtspower.com

Statement of Standalone Audited Financial Results for the Quarter and Twelve months ended 31st March, 2024

Rupees in Lakhs

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2741.83	1509.35	2616.08	5746.10	6862.19
II	Other Income	100.17	158.15	86.64	647.00	487.78
III	Total Income (I+II)	2842.00	1667.50	2702.72	6393.10	7349.97
IV	Expenses					
	Cost of Materials Consumed	2262.03	1068.59	1595.39	5025.35	4123.90
	Purchase of Stock in Trade	(26.54)	5.12	44.09	1.29	70.84
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(129.97)	(97.77)	186.67	(1254.36)	(227.10)
	Employee Benefits Expense	45.03	102.97	59.94	335.99	343.49
	Finance Costs	86.74	71.19	65.79	239.71	183.01
	Depreciation and Amortization Expense	40.63	49.62	40.09	190.39	203.03
	Other Expenses	437.77	291.79	527.30	1232.32	1236.45
	Total Expenses (IV)	2715.71	1491.53	2519.28	5770.69	5933.63
V	Profit/ (Loss) before tax (III-IV)	126.30	175.97	183.44	622.41	1416.34
VI	Tax Expense:					
	(1) Current Tax	24.80	11.30	104.00	37.40	370.00
	(2) Deferred Tax charge/(Credit)	45.97	14.40	-	106.72	62.90
	(3) Earlier Year Tax	35.59	0.00	-	35.59	-
VII	Profit/(Loss) for the period(V-VI)	19.93	150.27	79.44	442.70	983.45
VIII	Other Comprehensive Income					
	(i) Fair valuation of Investment	0.09	-	(13.62)	0.09	(18.57)
	(ii) Employee benefit (Defined benefit obligation)	(0.07)	-	-	(0.07)	1.23
	(iii) Income tax relating to items that will not be reclassified to Profit or loss	(0.01)	-	-	(0.01)	4.67
	Other Comprehensive Income For the Period, net of tax	0.01	0.00	(13.62)	0.01	(12.67)
	Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)	19.95	150.27	65.81	442.71	970.78
IX	Paid -up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85	916.85
XI	Other Equity					13480.82
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)					
	(1) Basic & Diluted (Rs.)	0.22	1.64	0.87	4.83	10.73

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SIDDHARTH BHUTORIA
Date: 2024.05.30
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Website – www.rtspower.com

Notes:

- The above Standalone Statement of audited financial results for the quarter and year ended March 31, 2024 alongwith notes thereupon including the Standalone Statement of Assets and Liabilities and Standalone Statement of Cash Flow as given in Note 1 and 2 respectively were reviewed by the audit committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on May 30, 2024
- Audited Standalone Segment wise Revenue, Results , Assets and Liabilities are as follows:

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
A.	Segment Revenue					
	(A) Electrical Goods	2726.75	1492.45	2601.08	5652.47	6780.11
	(B) Wind Energy	15.08	16.90	15.00	93.64	82.09
	Revenue from operations and Interdivisional Transfer	2741.83	1509.35	2616.08	5746.10	6862.19
B.	Segments Results					
	(A) Electrical Goods	363.90	344.27	474.50	1328.62	2205.65
	(B) Wind Energy	0.32	4.11	5.68	41.24	34.60
	Sub Total	364.22	348.38	480.19	1369.86	2240.25
	Less:					
	Finance Cost	86.74	71.19	65.79	239.71	183.01
	Other Unallocable Expenditure, net of unallocable Income	151.18	101.22	230.96	507.74	640.90
	Total Profit/(Loss) Before Tax	126.30	175.97	183.44	622.41	1416.34
C.	Segment Assets					
	(A) Electrical Goods	13400.03	12052.60	14609.58	13400.03	14609.58
	(B) Wind Energy	130.44	153.24	140.03	130.44	140.03
	(C) Unallocated	7937.58	7921.67	4275.18	7937.58	4275.18
	Total Segment Assets	21468.05	20127.51	19024.78	21468.05	19024.78
D.	Segment Liabilities					
	(A) Electrical Goods	4341.29	2986.81	2303.31	4341.29	2303.31
	(B) Wind Energy	0.10	4.89	0.04	0.10	0.04
	(C) Unallocated	2286.25	2315.37	2323.76	2286.25	2323.76
	Total Segment Liabilities	6627.64	5307.07	4627.11	6627.64	4627.11

Notes:

- Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary. The figures for quarter ended 31st March, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.

For RTS Power Corporation Limited

Place: Kolkata
Date : 30th May 2024

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SIDDHARTH BHUTORIA
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Siddharth Bhutoria
Whole Time Director
DIN: 00609233

RTS POWER CORPORATION LIMITED
CIN: L17232WB1947PLC016105

Registered Office: BHUTORIA HOUSE, 56 Netaji Subhas Road, 2nd Floor, Kolkata-700001
Phone: (033) 2242-6025, 9831039925 Fax : (033) 2242-6732 E Mail Id : headoffice@rtspower.com
Works: Kolkata- Jala Dhulagori, Sankrail, Howrah-711302 (P) +91 98300 70074 (E) dhulagori@rtspower.com
Jaipur - C-174, Road No.9J, V.K.]. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315
Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) rtsagra5@gmail.com
Website – www.rtspower.com

Statement of Standalone Cash Flow Statement for the year ended March 31, 2024

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	622.41	1416.34
OCI Adjustment	0.01	(12.67)
ADJUSTMENTS FOR -		
Depreciation	190.39	203.03
Finance Costs	239.71	183.01
Liabilities no longer required Written Back	(23.13)	(55.81)
Interest Income	(250.72)	(231.78)
Dividend income	(8.55)	(9.13)
Loss/ (Profit) on sale of investment	(47.90)	1.01
Other irrecoverable balances written off	0.63	0.00
Rent Income	(46.27)	(53.11)
Bad debts written off	15.49	79.36
Loss / (Gain) on Sale of PPE	0.00	(2.96)
(Profit)/Loss on Fair Valuation of Financial Instruments	(268.96)	(48.09)
	(199.31)	65.53
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	423.12	1469.20
ADJUSTMENTS FOR -		
Trade Receivables	(260.14)	(932.73)
Inventories	(1487.33)	(253.72)
Other Non Current Assets	(7.93)	9.35
Trade Payable	1269.73	315.71
	(485.66)	(861.40)
CASH GENERATED FROM OPERATIONS	(62.55)	607.80
Direct Taxes Paid	48.49	(499.33)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(14.05)	108.48
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Additions to Property, Plant and Equipment, Capital Work in progress and Intangible Assets	(84.80)	(30.13)
Refund from/(Investment in) Bank deposits	1.87	(3.87)
Interest Received	45.41	231.78
Purchase/Sale of Investments	(593.07)	(782.97)
Dividend Received	8.55	9.13
Repayment of Loan by Subsidiary	-	270.00
Rent Income	46.27	53.11
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(575.76)	(252.96)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(197.72)	(183.01)
Proceeds /(Repayment) of Borrowings	612.65	31.45
Change in Lease Liability	34.58	0.00
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	449.50	(151.57)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(140.31)	(296.05)
Cash and Cash Equivalents as at the beginning of the Year	163.27	459.32
Cash and Cash Equivalents as at the end of the Year	22.96	163.27

Place: Kolkata
Date : 30th May 2024

For RTS Power Corporation Limited

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Siddharth Bhutoria
Whole Time Director
DIN: 00609233

RTS POWER CORPORATION LIMITED

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Statement Of Consolidated Audited Assets And Liabilities for Year Ended 31.03.2024

(Rupees in Lakhs)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	8437.06	8672.29
(b) Right of Use Asset	290.92	605.00
(c) Capital Work in Progress	295.22	72.35
(d) Investment Property	0.65	0.67
(e) Intangible Assets	1.51	2.30
(f) Intangible Assets Under Development	-	-
(g) Financial Assets		
(i) Investments	278.33	278.23
(ii) Loans	-	-
(iii) Other Financial Assets	729.88	773.33
(h) Non Current Tax Assets(Net)	192.80	187.44
(i) Other non-current assets	132.18	112.28
Total Non Current Assets	10358.55	10703.89
(2) Current Assets		
(a) Inventories	4212.90	2519.24
(b) Financial Assets		
(i) Investments	1555.20	850.11
(ii) Trade receivables	5277.50	4865.64
(iii) Cash and cash Equivalents	75.44	166.71
(iv) Other Bank balances	0.12	0.11
(v) Loans	0.00	0.00
(vi) Other Financial Assets	5.22	7.44
(c) Current Tax Assets (net)	34.80	21.15
(d) Other current assets	504.77	680.53
Total Current Assets	11665.95	9110.92
Total Assets	22024.50	19814.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	13262.36	12849.04
Total Equity	14179.21	13765.89
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	173.95	281.79
(ii) Lease Liabilities	465.78	735.05
(iii) Other Financial liabilities	5.10	5.10
(b) Provisions	24.97	30.17
(c) Deferred Tax Liabilities (Net)	1879.86	1807.93
(d) Other Non Current Liabilities	-	-
Total Non-current liabilities	2549.66	2860.05
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2703.47	1767.79
(ii) Lease Liabilities	23.25	22.98
(iii) Trade payables	-	-
Total outstanding dues to micro enterprises and small enterprises and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2173.00	1032.45
(iv) Other financial liabilities	94.89	94.36
(b) Other current liabilities	206.46	207.74
(c) Provisions	94.55	63.55
(d) Current tax liabilities	-	-
Total Current Liabilities	5295.63	3188.87
Total Liabilities	7845.29	6048.92
Total Equity and Liabilities	22024.50	19814.81

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Place: Kolkata

Date : 30th May 2024

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For RTS Power Corporation Limited

Siddharth Bhutoria
Whole Time Director
DIN: 00609233

RTS POWER CORPORATION LIMITED

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Statement of Consolidated Audited Financial Results for the Quarter and Twelve months ended 31st March, 2024

Rupees in Lakhs

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	4815.46	3589.21	4539.89	14046.40	14332.64
II	Other Income	81.44	117.75	48.39	538.48	354.09
III	Total Income (I+II)	4896.89	3706.97	4588.28	14584.89	14686.73
IV	Expenses					
	Cost of Materials Consumed	3866.07	2700.74	3155.91	11758.75	10427.56
	Purchase of Stock in Trade	11.79	5.12	80.50	39.62	107.25
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(42.88)	(86.02)	114.35	(1142.47)	(313.24)
	Employee Benefits Expense	60.73	120.68	76.31	405.50	392.00
	Finance Costs	117.87	127.29	93.35	386.99	267.04
	Depreciation and Amortization Expense	73.58	87.75	59.14	332.76	348.99
	Other Expenses	729.24	561.93	786.24	2245.50	2127.80
	Total Expenses (IV)	4816.39	3517.48	4365.80	14026.66	13357.40
V	Profit/ (Loss) before tax (III-IV)	80.50	189.48	222.48	558.23	1329.33
VI	Tax Expense:					
	(1) Current Tax	24.80	11.30	106.00	37.40	370.00
	(2) Deferred Tax charge/(Credit)	11.19	14.40	34.46	71.94	62.90
	(3) Earlier Year Tax	35.59	-	-	35.59	0.00
VII	Profit/(Loss) for the period(V-VI)	8.92	163.78	82.03	413.30	896.44
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or loss	0.09	-	(13.62)	0.09	(18.57)
	(ii) Employee benefit (Defined benefit obligation)	(0.07)	-	1.23	(0.07)	1.23
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	(0.01)	-	3.41	(0.01)	4.67
	Other Comprehensive Income For the Period, net of tax	0.01	0.00	(8.99)	0.01	(12.67)
	Total Comprehensive Income for the Period comprising profit/(loss) and other comprehensive income for the period (VII+VIII)	8.93	163.78	73.04	413.31	883.77
IX	Paid -up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85	916.85
XI	Other Equity					12849.04
XII	Earnings Per share (EPS) of Rs. 10 each (not annualised)					
	Basic & Diluted (Rs.)	0.10	1.79	0.89	4.51	9.78

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RTS POWER CORPORATION LIMITED

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Notes:

- The above Consolidated Statement of audited financial results for the quarter and year ended March 31, 2024 alongwith notes thereupon including the Consolidated Statement of Assets and Liabilities and Consolidated Statement of Cash Flow as given in Note 1 and 2 respectively were reviewed by the audit committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on May 30, 2024
- Audited Consolidated Segment wise Revenue, Results , Assets and Liabilities are as follows:

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
A.	Segment Revenue					
	(A) Electrical Goods	2726.75	1492.45	2601.08	5652.47	6780.11
	(B) Galvanised Iron Wire and Strips	2073.62	2079.87	1923.82	8300.30	7470.45
	(C) Wind Energy	15.08	16.90	15.00	93.64	82.09
	Revenue from operations and Interdivisional Transfer	4815.46	3589.21	4539.90	14046.40	14332.64
B.	Segments Results					
	(A) Electrical Goods	363.90	344.27	474.50	1328.62	2205.65
	(B) Galvanised Iron Wire and Strips	3.87	103.24	232.99	216.57	181.72
	(C) Wind Energy	0.32	4.11	5.68	41.24	34.60
	Sub Total	368.09	451.63	713.18	1586.43	2421.98
	Less:					
	Finance Cost	117.87	127.29	93.35	386.99	267.04
	Other Unallocable Expenditure, net of unallocable Income	169.72	134.85	397.34	641.21	825.60
	Total Profit/(Loss) Before Tax	80.50	189.48	222.48	558.23	1329.33
C.	Segment Assets					
	(A) Electrical Goods	13400.03	12052.60	14609.58	13400.03	14609.58
	(B) Galvanised Iron Wire and Strips	556.45	845.88	790.03	556.45	790.03
	(B) Wind Energy	130.44	153.24	140.03	130.44	140.03
	(C) Unallocated	7937.58	7921.67	4275.18	7937.58	4275.18
	Total Segment Assets	22024.50	20973.39	19814.81	22024.50	19814.81
D.	Segment Liabilities					
	(A) Electrical Goods	4341.29	2986.81	2303.31	4341.29	2303.31
	(B) Galvanised Iron Wire and Strips	1217.65	1496.06	1421.81	1217.65	1421.81
	(B) Wind Energy	0.10	4.89	0.04	0.10	0.04
	(C) Unallocated	2286.25	2315.37	2323.76	2286.25	2323.76
	Total Segment Liabilities	7845.29	6803.13	6048.92	7845.29	6048.92

Notes:

- Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary. The figures for quarter ended 31st March, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.

For RTS Power Corporation Limited

Place: Kolkata
Date : 30th May 2024

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Siddharth Bhutoria
Whole Time Director
DIN: 00609233

Statement of Consolidated Cash Flow Statement for the year ended March 31, 2024

Note 2

Rupees in Lakhs

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	558.23	1329.33
OCI Adjustment	0.01	(12.67)
ADJUSTMENTS FOR -		
Depreciation	332.76	348.99
Finance Costs	386.99	462.64
Liabilities no longer required Written Back	(23.13)	(55.81)
Interest Income	(48.32)	(239.90)
Dividend income	(8.55)	(9.13)
Loss/ (Profit) on sale of investment	(47.90)	1.01
Other irrecoverable balances written off	0.63	-
Loss / (Profit) on Sale of Asset	(1.93)	(2.96)
Rent Income	(30.77)	(53.11)
Bad debts written off	15.49	79.36
(Gain)/Loss on Fair Valuation of Financial Instruments	(268.96)	(48.09)
	306.31	482.99
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	864.55	1799.66
Movement in Working Capital		
(Increase)/Decrease in Trade Receivables and Other Financial Asset	(168.65)	(1508.12)
(Increase)/Decrease in Inventories	(1693.67)	(153.32)
(Increase)/Decrease in Loans and Advances	(7.93)	82.89
Increase/(Decrease) in Trade Payable and Other Liabilities	1123.51	220.87
	(746.74)	(1357.69)
CASH GENERATED FROM OPERATIONS	117.81	441.97
Direct Taxes (Paid)/ Refund	48.49	(499.33)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	166.31	(57.35)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment, Capital Work in progress and Intangible Assets	(277.31)	(194.65)
Sale of Asset	9.50	0.00
Increase in Bank deposits	1.87	(3.87)
Interest Received on loan	48.14	239.90
Purchase Of Investment	(593.07)	(196.25)
Dividend Received	8.55	9.13
Rent income	30.77	53.11
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES	(771.55)	(92.63)
Interest Paid	(345.38)	(462.64)
Proceeds/ (repayment) of Borrowings from Bank (net)	824.78	(2.97)
Change in Lease Liability	34.58	0.00
Proceeds of Long Term Borrowings from Bodies Corporate	0.00	283.37
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES	513.98	(182.24)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(91.26)	(332.22)
Cash and Cash Equivalents as at the beginning of the period	166.71	498.93
Cash and Cash Equivalents as at the end of the period	75.44	166.71

Place: Kolkata

Date : 30th May 2024

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For RTS Power Corporation Limited

Siddharth Bhutoria
Whole Time Director
DIN: 00609233