



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2025/07

Date: 18th January, 2025

National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – (i) Sale of the entire stake held by the Company in Vaibhav Vistar Limited (a wholly-owned subsidiary of the Company); and (ii) Called off proposed merger of Vaibhav Lifestyle Limited with Vaibhav Vistar Limited (wholly-owned subsidiaries of the Company)

Dear Sir / Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into a Share Purchase Agreement ('SPA') for selling of its entire shareholding in Vaibhav Vistar Limited (a wholly owned subsidiary of the Company).

The said subsidiary is not falling in the definition of "Material Subsidiary" within the meaning of Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, with reference to our earlier intimation made to the stock exchange dated 23rd May, 2024, wherein we had informed about the proposed merger of Vaibhav Lifestyle Limited (a wholly owned subsidiary of the Company) with Vaibhav Vistar Limited (a wholly owned subsidiary of the Company).

In connection with the above, we further inform you that the Board of Directors of Vaibhav Lifestyle Limited and Vaibhav Vistar Limited at their respective meetings held today i.e. on 18th January, 2025, have decided to called off the proposed merger.

The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in relation to the Sale Transaction is enclosed as **Annexure-1**

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

(Yashasvi Pareek)
Compliance Officer
ACS – 39220



VAIBHAV GLOBAL LIMITED

Annexure-1

The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

#	Particulars	Details		
		Particular	Amount in actual (INR)	Percentage
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover	Nil	Nil
		Net worth	Nil	Nil
		<i>*As per consolidated reporting</i>		
2.	Date on which the agreement for sale has been entered into	18 th January, 2025		
3.	The expected date of completion of sale / disposal	On or before 31 st March, 2025		
4.	Consideration received from such sale/disposal	INR 8,50,00,000/-		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	M/s Omshree Gulab Tex Private Limited, a Company incorporated under the Companies Act, 2013 and engaged in the business of textiles. The Buyer do not relate to promoter/promoter group of the Company.		
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction would not fall within the related party transaction.		
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable		
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		