

REGISTERED OFFICE:
"Bommidala House" # 5-87-15/A,
Lakshmiapuram Main Road,
GUNTUR – 522007, A.P., INDIA
Tel : +91 863 2355108
Fax : +91 863 2358453
PAN : AACCB3364P
CIN : L05005AP1993PLC015304
e-mail : bkvind@bommidala.co.in
www : bkvindustries.in

BKV INDUSTRIES LIMITED

Date: 28th May 2024

To
Corporate Relation Department,
BSE Limited,
Mumbai.

Scrip No: 519500

Dear sir,

Sub: Audited Financial Results (Standalone) for the Quarter and Year ended 31st March 2024.

In connection to our letter dated 29th April 2024, we wish to inform you that the Board of Directors of the Company has its meeting held today at registered office of the Company.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we enclosing herewith the following documents for the quarter and year ended 31st March 2024 duly approved by the Board of Directors at its meeting.

Audited Financial Results (Standalone) for the quarter and year ended 31st March 2024.
Unmodified opinion on Audited Financial Results (Standalone) from Statutory Auditors.

The Meeting of the Board of Directors of the Company commenced at 03.30 P.M. and concluded at 04.15 P.M.

The results are also being published in newspapers in the prescribed format.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **BKV Industries Limited**,

Budavaram Virat Vishnu,
(Company Secretary & Compliance Officer).
Membership no: ACS 56214

CC to: The Calcutta Stock Exchange Ltd., Kolkata.

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Statement of Standalone Audited financial results for the Quarter and Year ended 31st March,2024

(In lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations:					
a	Revenue from operations	19.93	19.93	23.57	79.71	79.71
b	Other operating Income	-	-	-	-	-
	Total Revenue from operations	19.93	19.93	23.57	79.71	79.71
2	Other Income	0.81	0.82	0.33	2.23	1.31
3	Total Income (1+2)	20.74	20.75	23.90	81.94	81.02
4	Expenses					
a	Cost of materials consumed	-	-	-	-	-
b	Purchase of stock -in- trade	-	-	-	-	-
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefits expense	11.28	9.25	10.33	39.05	37.55
e	Finance costs	-	-	-	-	-
f	Depreciation and amortisation expense	0.01	0.07	0.27	0.22	0.52
h	Other Expenses	6.10	4.88	6.51	24.39	21.31
	Total expenses:	17.40	14.20	17.11	63.66	59.38
5	Profit/(Loss) before exceptional Items(3-4)	3.34	6.55	6.79	18.28	21.64
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	3.34	6.55	6.79	18.28	21.64
8	Tax expenses:					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	3.34	6.55	6.79	18.28	21.64
10	Other Comprehensive Income (OCI)					
a	Items that will not be reclassified to Profit / (Loss)	0.44	-	(1.60)	0.44	(1.60)
b	Income Tax relating to items that will not be reclassified to Profit/ (Loss)	-	-	-	-	-
c	Items that will be reclassified to Profit / (Loss)	-	-	-	-	-
d	Income tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-
11	Total Comprehensive Income / (Loss) for the period (9-10)	3.78	6.55	5.19	18.72	20.04
12	Paid up share Capital (Face value per share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49
13	Earning per share (before exceptional items)					
	Basic	0.02	0.04	0.04	0.12	0.14
	Diluted	0.02	0.04	0.04	0.12	0.14

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Statement of Standalone Audited Assets and Liabilities

(in lakhs)

Sl.No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
I	Assets		
	<i>Non - Current assets</i>		
	Property, Plant and equipment	9.30	9.25
	Capital work in progress	-	-
	Investment properties	411.91	412.06
	Financial assets		
	i. Investments	0.03	0.03
	ii. Loans	-	-
	iii. Other financial assets	1.47	1.47
	Income Tax Asset	-	-
	Other Non Current Assets	0.03	0.03
	Total Non- Current Assets	422.74	422.84
	<i>Current assets</i>		
	Inventories	-	-
	Financial assets		
	i. Trade receivables	-	-
	ii. Cash and cash equivalents	0.26	0.14
	iii. Bank balances	38.42	21.46
	iv. Others	-	-
	Current Tax Assets (Net)	7.91	8.68
	Other current assets	2.83	3.06
	Total Current Assets	49.42	33.34
	Total Assets	472.16	456.18
II	Equity and Liabilities		
	<i>Equity</i>		
	Equity share capital	154.49	154.49
	Other equity	292.86	274.14
	Total Equity	447.35	428.63
	Liabilities		
	<i>Non - current liabilities</i>		
	Financial liabilities	-	-
	Other non current liabilities	-	-
	Provisions	2.35	9.86
	Total Non- current liabilities	2.35	9.86
	<i>Current liabilities</i>		
	Financial liabilities		
	i. Borrowings	-	-
	ii. Trade payables		
	Micro, Small & Medium Enterprises	-	-
	Other than Micro, Small & Medium Enterprises	0.01	0.10
	iii. Others	-	-
	Current tax liabilities (Net)	-	-
	Other current liabilities	13.50	17.03
	Provisions	8.95	0.56
	Total current liabilities	22.46	17.69
	Total Liabilities	24.81	27.55
	Total Equity and Liabilities	472.16	456.18



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Statement of Cash Flow for the Year ended 31st March, 2024

(In lakhs)

Particulars	Year ended	
	31.03.2024	31.03.2023
A. Cash flow from operating activities		
Net Profit before Income Tax	18.28	21.64
Adjustments for		
Depreciation and amortisation expense	0.22	0.52
Interest income classified as investing cash flows	(2.23)	(1.31)
Finance costs	-	-
Remeasurement of employee benefits	0.44	(1.60)
Operating Profit before working Capital changes	16.72	19.25
Adjustments for changes in working capital		
Increase/ (Decrease) in trade payables	(0.09)	0.09
(Increase)/Decrease in other financial assets	-	-
(Increase)/Decrease in other non-current assets	-	-
(Increase)/Decrease in other current assets	0.23	(1.11)
Increase/(Decrease) in employee benefit obligations	0.88	2.67
(Decrease)/Increase in Other financial Liabilities	-	-
Increase/(decrease) in other current liabilities	(3.53)	(1.05)
Cash generated from operations	14.20	19.85
Income Tax (paid)/refund	0.77	3.61
Net cash inflow from (used in) operating activities	14.98	23.46
B. Cash flows from investing activities		
(Purchase)/Sale of Property, Plant Equip. including CWIP & IA	(0.11)	-
(Purchase)/Sale of Investment Property	-	(0.88)
Interest received	2.23	1.31
Net cash outflow from (used in) investing activities	2.12	0.43
C. Cash flows from financing activities		
Proceeds from borrowings (Net)	-	(4.00)
Interest paid	-	-
Net cash inflow (outflow) from financing activities	-	(4.00)
D. Net increase (decrease) in cash and cash equivalents (A+B+C)	17.09	19.89
E. Cash and cash equivalents at the beginning of the year	21.60	1.71
Cash and cash equivalents at end of the year	38.68	21.60



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Note:

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March, 2024 and 31st March, 2023 are balancing numbers between audited numbers of the full financial year and reviewed year-to-date numbers up to the third quarter of the respective financial year.
- 2 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind - AS 108 on Operating segment is not applicable to it.
- 3 The above standalone financial results were reviewed by the Audit Committee of the Board on 28th May, 2024 and subsequently approved by the Board of Directors at its meeting held on 28th May, 2024. The Statutory Auditors of the company have audited these results and expressed unqualified audited opinion.
- 4 No provision of Income Tax and Deferred Tax is considered during this quarter in spite of profit due to available adequate unabsorbed depreciation and there may not be immediate taxable profits.

Place: Guntur
Date: 28th May 2024



For BKV Industries Limited
(Signature)

Bommidala Rama Krishna
Managing Director
DIN: 00105030

For GARLAPATI & CO.,
Chartered Accountants
FRN No: 000892S



(Signature)

Satyanarayana G. F.C.A. DISA
Partner
M.No. 022101

Independent Auditor's Report

To

The Board of Directors of
M/s. BKV Industries Limited,

We have audited the accompanying standalone financial results of **M/s. BKV Industries Limited** ("**The Company**") for the quarter and year ended 31st March, 2024 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 and Regulation 52 read with the other regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Attention is drawn to the fact that figures for the last quarter ended 31 March 2024 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These standalone annual financial results have been prepared on the basis of the annual financial statements and audited quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

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GARLAPATI & CO.,
CHARTERED ACCOUNTANTS

Ph: (O) 2235321, (R) 2233471,
D.No.31-03-305, Old No.311
(6-3-11), 3/4, ARUNDELPET,
GUNTUR – 522 002.
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We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Regulation 52 read with the other Regulations in this regard
and
2. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.



for **Garlapati & Co.,**
Firm Regn. No.000892S,

(Handwritten signature)

(CA Garlapati Satyanarayana),
Chartered Accountant,
Membership No: 022101

UDIN: 24022101BKDFCE8057

Place: Guntur
Date: 28.05.2024

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BKV INDUSTRIES LIMITED

Date: 28th May 2024

To

Corporate Relation Department,
BSE Limited,
Mumbai.

Scrip No: 519500

Dear sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015.

With reference to the captioned Regulation, we hereby confirm that the Auditors report on Standalone financial results for quarter and year ended 31st March 2024 of our Company, respectively issued by M/s. Garlapati & Co., Chartered Accountants, Guntur Statutory Auditors of the Company having FRN: 000892S are with Unmodified Opinion.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For **BKV Industries Limited,**


Bommidala Rama Krishna,
Managing Director.
DIN: 00105030


Maddula Durga Sushma,
Chairman - Audit Committee.
DIN: 09717698

CC to: The Calcutta Stock Exchange Ltd., Kolkata.

