

C & C CONSTRUCTIONS LIMITED (Under Liquidation Vide NCLT order dated 07th October 2022) Communication Address: Plot No. 70, Institutional Sector -32, Gurgaon – 122001 (Haryana) Tel.: +91-124-4236868 Process e-mail: liquidationofcnc@minervaresolutions.com Website: www.candcinfrastructure.com/liquidation.php

Summary of 13th round of e-auction held on 31st May 2024 in the Liquidation process of <u>C and C Constructions Limited</u>

The 13th round of E-auction was held on 30th and 31st May 2024 for the following Blocks of Assets of C and C Constructions Limited:

- 1- Block 1 Sale of Corporate Debtor as a Going Concern (including takeover of live BGs) at INR 135 crores.
- 2- Block 2- Sale of Land and Building at Plot no. 70 sector 32, Gurugram along with Land and Structures at Kathua and Zirakpur and Plant and Machinery at INR 50 crores.
- 3- Block 3- Sale of Investments of Corporate Debtor at INR 30 crores.
- 4- Block 4- Sale of Arbitrations (including claims and counterclaims), Corporate Legal Entity name and ownership, other current assets, and takeover of Live BGs at INR 65 crores.

The Liquidator received no EMD for Block 1, hence, auction on 30th may could not be successful. However, the Liquidator received EMDs for all other blocks and the auction was held on 31st May 2024 from 10.30 a.m. to 5.30 p.m.

The following prospective bidders submitted EMDs for the auction:

Name of Bidder	Block of	Full EMD	Participated in	Remarks
	Assets	submitted	Auction?	
VSP Enterprises Pvt.	Block 2	Yes	No	Withdrew after
Ltd.				depositing
				EMD
Navneet Garg	Block 3	Yes	Yes	Successful
(Consortium)				Bidder for
				Block 3



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Ceigall Infra Projects	Block 3 and	Yes	No	Did not bid for
Pvt. Ltd.	Block 4			either Block of
				Asset

The consortium of Navneet Garg, Naresh Nagpal and Ajay Kumar Goel submitted the successful bid for Block 3 of Assets at INR 31 crores. Other blocks of assets went unsold in the 13th round of E-auctions.