

September 26, 2024

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Update as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of Land together with existing structures situated at 84, Deep Towers, EPIP Industrial Area, Whitefield, Bangalore-560066 Karnataka, India

Ref: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 dated 06th December 2023.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”), as amended from time to time, we hereby intimate you that the Company has sold Land admeasuring approximately 3900 Square Meters together with existing building of approximately 21,000 Square Feet built up situated at 84, Deep Towers, EPIP Industrial Area, Whitefield, Bangalore-560066 Karnataka, India (hereinafter referred to as “Immovable Property”) for an overall Consideration of Rs. 31,00,00,000 (Rupees Thirty-One Crores Only) to various Buyers. After receiving the said Consideration, the aforesaid Immovable Property was duly handed over to the Buyers on 25.09.2024.

Disclosures as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as “**Annexure I**”.

Kindly note that the Buyers do not belong to the Promoter or Promoter Group / Group Company(ies) and accordingly the said transaction will not fall under the ambit of Related Party Transaction(s).

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



None of the Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested, either directly or indirectly in the aforesaid matter.

The above information shall also be made available on Company's website ***www.izmoltd.com***

Kindly take the same on record.

Thanking You,

Yours faithfully,
for **IZMO Limited**

Sonal Jaju

Company Secretary and Compliance Officer

Encl: As above

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Annexure I

Brief details, in accordance with the SEBI Circular:

Sr. No.	Particulars	Remarks
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Considering the fact that the sale is of an Immovable Property of the Company, the said details are not applicable.
2.	Date on which the agreement for sale has been entered into	The Sale Deeds were executed and duly implemented on 25.09.2024.
3.	The expected date of completion of sale / disposal	Sale was completed on 25.09.2024
4.	Consideration received from such sale/disposal	Total Consideration of Rs. 31,00,00,000/- (Rupees Thirty-One Crore Only) is duly received
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	All the Buyers are Individuals and none of them belong to the Promoter/ Promoter Group/ Group Companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Buyers are not a Related Parties in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. Therefore, the transaction is NOT a related party transaction. The transaction was on arms' length basis, based on an Independent Valuation Report, duly approved by the Audit Committee of the Company.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Yours faithfully,
for **IZMO Limited**

Sonal Jaju

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