

SEC/2024/91

20th June, 2024

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Code: CIEINDIA
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Sub: Proceedings cum outcome of the 25th Annual General Meeting**Ref: Regulation 30 read with clause 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Further to our letter dated 19th February 2024 and, 10th May, 2024 and 23rd May, 2024, we wish to inform you that, the 25th Annual General Meeting (AGM) of the members of CIE Automotive India Limited (the Company) was held today i.e. Thursday, 20th June, 2024 at 3:30 p.m. (IST) through Video Conference (VC)/Other Audit Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with General Circular Nos. 09/2023 dated 25th September 2023, 20/2020 dated 5th May 2020 and other relevant circulars issued by Ministry of Corporate Affairs, ("MCA Circulars"), and other applicable provisions of the Companies Act, 2013 and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In accordance with Regulation 30 read with clause 13 of Para A of Part A of schedule III of Listing Regulations, 2015, we are submitting herewith the proceedings of the AGM. We are also attaching herewith a summary of the businesses transacted at the AGM and result thereof.

Kindly acknowledge the receipt and take the same on records.

Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary, Chief Compliance Officer,
and Head- Legal
Membership No.: F13037

Encl: As above

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055

Tel: +91 22 62411031 | Fax: +91 22 62411030 | website : www.cie-india.com | Email: contact.investors@cie-india.com

A. Summary of proceedings of 25th Annual General Meeting of CIE Automotive India Limited

The 25th Annual General Meeting (AGM) of the members of CIE Automotive India Limited (the Company) was held on Thursday, 20th day of June, 2024 at 3:30 p.m. (IST) through Video Conference (VC) / Other Audit Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with General Circular No. 09/2023 dated 25th September 2023 read with General Circular No. 20/2020 dated 5th May 2020 and other circulars issued by Ministry of Corporate Affairs in this regard (“MCA Circulars”), and other applicable provisions of the Companies Act, 2013 (the Act) and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the AGM.

Total number of shareholders as on the cut-off date for AGM i.e., Thursday, 13th June, 2024 were 1,26,928.

Total 61 members including Authorized Representatives, attended the meeting through Video Conferencing. As the AGM was held through VC, the facility for appointment of proxies by the members was not available.

The Chairman of the Board, Mr. Shriprakash Shukla, chaired the Meeting. The Chairman ascertained that the requisite quorum was present and called the meeting to Order.

At the request of the Chairman, all the Directors who were attending the AGM from their respective locations introduced themselves to the members. The Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM.

The Chairman informed that the Company had indeed made all efforts and taken requisite steps for enabling members to participate in the AGM through Video Conferencing and cast vote on the items being considered at the AGM.

The Chairman informed the members that, the statutory registers, the certificates required to be kept open for inspection during the AGM as per the provisions of the Companies Act, 2013 and SEBI Regulations and other documents as mentioned in the Notice of AGM were open for inspection and made available for inspection in the electronic mode.

It was further informed that the Statutory Auditors’ Report on the Annual Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st December, 2023 and the Secretarial Audit report for the said period do not contain any qualifications, observations or comments on financial transactions or matters, which have adverse effect on the functioning of the Company, hence, the same need not be read at the AGM.

The Chairman further informed that the remote e-voting commenced on Saturday, 15th June, 2024 9:00 a.m. (IST) and ended on Wednesday, 19th June, 2024 5:00 p.m. (IST). It was further informed that, Members attending the AGM who have not already cast their vote by remote e-

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voting shall be able to cast their vote electronically during the meeting which was integrated with VC platform.

Thereafter, the Chairman addressed the Members and delivered his speech.

The Chairman, thereafter, moved to the items of Businesses to be transacted at the AGM as specified in the Notice of the AGM and ordered activation of e-voting window for the members attending the AGM who had not cast their votes by remote e-voting.

The Chairman invited the members who had registered themselves as speakers to ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. The Chairman responded to the questions raised by the Members adequately.

The Chairman instructed the moderator to keep the e-voting window open for another 15 minutes and close the same at 5:57 p.m. when the proceeding of the AGM shall stand concluded and requested the members who had not already cast their vote to cast the same before the said time.

The Chairman announced that the voting results along with the consolidated Scrutinizer Report shall be submitted to the Stock Exchanges and be placed on the website of the Company.

The Chairman thanked the Members for their presence and active participation and support extended to the Company.

After conclusion of the Annual General Meeting, the Scrutinizer took the custody of voting process and submitted his report after verification of the votes cast. As per the report submitted by the Scrutinizer, all the resolutions proposed at the AGM were passed with requisite majority.

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B. The summary of the businesses transacted at the AGM and result of the voting (through remote e-voting and e-voting during AGM) is as following:

Item No.	Particulars	Result
1	Consideration and adoption of the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31 st December, 2023 along-with the Reports of the Board of Directors and Auditors thereon.	Passed with requisite majority
2	Declaration of Dividend of Rs. 5/- per ordinary Equity Share of face value of Rs. 10 each for the financial year ended 31 st December, 2023.	Passed with requisite majority
3	Re-appointment of Mr. Ander Arenaza Alvarez (DIN: 07591785), who retires by rotation and being eligible offers himself for re-appointment, as a director of the Company liable to retire by rotation.	Passed with requisite majority
4	Re-appointment of Mr. Anil Haridass (DIN: 00266080), who retires by rotation and being eligible offers himself for re-appointment, as a director of the Company liable to retire by rotation.	Passed with requisite majority
5	Ratification of Remuneration payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants (Firm Registration Number 000030) appointed by the Board of Directors as Cost Auditors of the Company for the Financial Year ending 31 st December, 2024.	Passed with requisite majority
6	Approval of material related party transactions of the Company with Mahindra and Mahindra Limited.	Passed with requisite majority
7	Approval of material related party transactions of CIE Galfor SA (a wholly-owned subsidiary of the Company) with CIE Automotive SA (ultimate holding Company of the Company).	Passed with requisite majority
8	Re-appointment of Mr. Alan Savio D'Silva Picardo (DIN: 08513835) as Independent Director of the Company to hold the office for a second term of five consecutive years from 29 th September, 2024 till 28 th September, 2029.	Passed with requisite majority
9	Re-appointment of Ms. Roxana Meda Inoriza (DIN: 08520545) as Independent Director of the Company to hold the office for a second term of five consecutive years from 29 th September, 2024 till 28 th September, 2029.	Passed with requisite majority

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Item No.	Particulars	Result
10	Appointment of Ms. Nuria Gisbert Trejo (DIN: 10607049 as Independent Director of the Company to hold the office for a term of five consecutive years from 1 st July, 2024 till 30 th June, 2029.	Passed with requisite majority
11	Approval of revision in remuneration payable to Mr. Manoj Mullassery Menon (DIN: 07642469) as Whole-time Director of the Company.	Passed with requisite majority

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