

August 24, 2024

Ref. No.: HDFC Life/CA/2024-25/66

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned subject, we wish to inform that the Company has received a GST Order from Deputy Commissioner of Commercial Taxes (Audit) – 1.5, DGSTO - 01, Bangalore, Karnataka in the matter of erstwhile Exide Life Insurance Company Limited on August 23, 2024.

The relevant details pertaining to the said Order are provided in 'Annexure - A'.

This Order will have no adverse material impact on the financial operations of the Company and the same shall be further contested by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

Annexure - A

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| Name of the Authority | Deputy Commissioner of Commercial Taxes (Audit) – 1.5, DGSTO-01, Bangalore, Karnataka |
| Nature and details of the action(s) taken, initiated or order(s) passed | Nature - GST Order Period involved - April 1,2019 to March 31, 2020 Tax demand - Rs. 24.67 lakh Interest - Rs. 25.50 lakh Penalty - Rs. 2.47 lakh |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority; | August 23, 2024 |
| Details of the violation(s)/ contravention(s) committed or alleged to be committed; | <u>Allegations:</u> a. Excess availment of Input tax credit on supplies received from suppliers who have not filed GST returns; and b. Short payment of GST on outward supply due to mismatch between GSTR3B vs GSTR9. |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | None |
| Remark | The said Order is appealable before the Appellate Authority. The Company will file its appeal within the specified period. |