



MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

Date: - August 14, 2024

To

BSE Ltd.

P. J. Towers

Dalal Street,

Mumbai - 400 001.

BSE Scrip Code: 531357

Subject: Unaudited Financial result for quarter ended June 30,2024

Dear Sir,

This is to bring to your notice that the Company in its Board Meeting held yesterday i.e. Wednesday, August 13, 2024 had approved Unaudited Standalone and Consolidated Financial Statement along with the Limited Review Report for the Quarter ended on June 30,2024, and we are hereby filing the revised outcome of Board Meeting due to following typographical error in the unaudited results:-

Standalone					
Before			After		
Sr.No	Particulars	Amount	Sr.No	Particulars	Amount
7.	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1668.67	7.	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1755.47

Consolidated					
Before			After		
Sr.No	Particulars	Amount	Sr.No	Particulars	Amount
7.	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1668.67	7.	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1755.47

Also please note that the year of date of signing of Financials was mistakenly written as 2023 instead of 2024, which also has been rectified in the attachment.

This is for your information and records.

Thanking You,

Yours faithfully,

For,
MERCURY EV-TECH LIMITED
(Formerly known as MERCURY METALS LIMITED)

KAVIT J. THAKKAR
DIRECTOR & CEO
DIN: 06576294

+912652222777

info@mercuryevtech.com

#367-368, Por GIDC, Ramangamdi, Por,
Tal : Karjan, Dist : Vadodara-391210.
Gujarat, India.

L27109GJ1986PLC008770

www.mercuryevtech.com
www.mercurymetals.in



M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Capmus Vadodara-390023.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors

Mercury EV Tech limited

(Formerly Known as Mercury Metals Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results ('the Statement') of **Mercury EV Tech limited (Formerly Known as Mercury Metals Limited.)** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "Group") for the quarter ended June 30, 2024, being submitted by the Holding pursuant to the requirements of Regulation 33 and Regulation 52 Read with Regulation 63 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Amendment').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.





M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manoj Kumar Sahu)
Membership No: 132623



Date: 13th August, 2024.
Place: Vadodara

MERCURY EV TECH LIMITED (FORMERLY KNOWN AS MERCURY METALS LIMITED)

CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjun, Dist: Vadodara - 391210.

Website: www.mercurymetals.in

Email ID: info@mercurymetals.in

(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024.

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	258.16	459.32	635.02	1,918.05
	Other Income	0.13	(0.10)	0.31	50.22
	Total Revenue	258.29	459.22	635.34	1,968.27
2	Expenses				
	(a) Cost of materials consumed	29.59	349.44	31.08	380.88
	(b) Purchases of Traded Goods	148.28	-	450.03	750.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63.37)	(8.94)	(0.40)	243.01
	(d) Employee Benefit Expenses	17.72	35.80	11.57	68.53
	(e) Finance Cost	7.29	(5.35)	0.70	20.45
	(f) Depreciation and amortisation expense	14.37	5.77	4.20	23.79
	(g) Other expenses	51.58	14.46	47.35	172.71
	Total expenses	205.46	391.18	544.53	1,659.47
3	Profit Before Tax	52.83	68.04	90.81	308.80
4	Tax expense				
	1) Current Tax	13.74	1.97	16.35	80.29
	2) Deferred Tax	-	9.24	-	9.24
	3) Income Tax of Earlier Year	-	-	-	-
5	Profit / (Loss) for the period	39.09	56.83	74.46	219.27
6	Other Comprehensive Income/(Loss)				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	-	0.93	-	0.93
	- Equity instruments through other comprehensive income	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	-	(0.24)	-	(0.24)
	- Equity instruments through other comprehensive income	-	-	-	-
	Total Other Comprehensive Income	-	0.69	-	0.69
7	Total Comprehensive income for the period	39.09	56.15	74.46	218.58
	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,755.47	1,755.47	1,668.67	1,755.47
	Earnings per equity share				
	(a) Basic	0.02	0.03	0.04	0.12
	(b) Diluted	0.02	0.03	0.04	0.12

NOTES :

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 13th August, 2024.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- Previous year figures have been regrouped / rearranged, wherever necessary.

For Mercury EV Tech Limited (Formerly Known as Mercury Metals Limited)

Manshi Jain
Chairperson

DIN: 09533465

Date: 13th August, 2024

Place: Vadodara





M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Mercury EV Tech limited (Formerly Known as Mercury Metals Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results ('the Statement') of **Mercury EV Tech limited (Formerly Known as Mercury Metals Limited)** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "Group") for the quarter ended June 30, 2024, being submitted by the Holding pursuant to the requirements of Regulation 33 and Regulation 52 Read with Regulation 63 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Amendment').
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Securities and Exchange Board of India Circular CIR/CFD/CMD1/44/2019 Dated 29 March 2019 issued under by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Emphasis of Matter

- a) The investment made in the Two Subsidiaries are not consolidated on account of non-receipt of financial results and other financial information for the quarter ended 30th June 2024. The amount is not material with respect to the consolidation of the same.





M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Capmus Vadodara-390023.

Our opinion is not modified in respect of above matter.

5. The Statement includes the results of below mentioned subsidiary

SR No	Subsidiary	Country of Incorporation
1	EV Nest Private Limited	India
2	Powermetz Energy private limited	India
3	Altius EV Tech Private Limited	India
4	Traclaxx Tractors Private Limited.	India

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matters:

- i. The accompanying unaudited consolidated financial results includes unaudited interim financial information of Two (2) subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. 129.33 Lakhs, total net profit before tax is Rs. 12.72 Lakhs for the quarter ended June 2024, as considered in the unaudited consolidated financial results and have been furnished by the Holding Company's Management

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited/ unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manojkumar Sahu)
Membership No: 132623



Date: 13th August, 2024.
Place: Vadodara

MERCURY EV TECH LIMITED (FORMERLY KNOWN AS MERCURY METALS LIMITED)**CIN NO. L27109GJ1986PLC008770**

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjun, Dist: Vadodara - 391210.

Website: www.mercurymetals.in

Email ID: info@mercurymetals.in

(Rs. In Lakhs)**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024.**

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
	Revenue From Operations	387.49	557.23	724.76	2,202.25
	Other Income	0.13	(0.05)	0.31	50.27
	Total Revenue	387.62	557.19	725.07	2,252.52
2	Expenses				
	(a) Cost of materials consumed	123.81	455.87	91.20	589.00
	(b) Purchases of Traded Goods	148.28	-	450.03	750.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61.93)	(6.19)	(0.40)	244.21
	(d) Employee Benefit Expenses	30.78	54.42	26.81	132.53
	(e) Finance Cost	7.30	(5.34)	0.77	20.58
	(f) Depreciation and amortisation expense	17.11	8.37	5.83	32.31
	(g) Other expenses	56.73	15.44	59.25	195.05
	Total Expenses	322.08	522.58	633.49	1,963.79
3	Profit / (Loss) before tax (1-2)	65.54	34.61	91.58	288.73
4	Tax Expense				
	1) Current Tax	17.04	1.97	16.99	80.29
	2) Income Tax of Earlier Year	-	-	-	-
	3) Deferred Tax	-	9.24	-	9.24
	Total Tax Expenses	17.04	11.21	16.99	89.53
5	Profit / (Loss) for the Period (3-4)	48.50	23.40	74.59	199.20
6	Other Comprehensive Income / (Loss)				
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans		1.23		1.23
	- Equity Instruments through other comprehensive income		-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans		(0.32)		(0.32)
	- Equity instruments through other comprehensive income		-		-
	Total Other Comprehensive Income		0.91		0.91
7	Total Comprehensive Income for the period (5+6)	48.50	24.31	74.59	201.02
8	Paid up Equity Share Capital (Face Value of Rs.1/-each)	1,755.47	1,755.47	1,668.67	1,755.47
9	Earnings per Equity Share(EPS)(nominal value of Rs.1/-each)(not annualized)				
	(a) Basic	0.03	0.014	0.04	0.11
	(b) Diluted	0.03	0.014	0.04	0.11

NOTES :

- The above Consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 13th August, 2024.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- Previous year figures have been regrouped / rearranged, wherever necessary.

For Mercury EV Tech Limited (Formerly Known as Mercury Metals Limited)M.A. Jain
Manshi Jain

Chairperson

DIN: 09533465

Date: 13th August, 2024

Place: Vadodara

