



हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
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कोलकाता KOLKATA - 700 019

भारत सरकार का उपक्रम

A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/2024

6th October, 2024

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

Sub: Disclosure of Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The enclosed Press Release issued by Hindustan Copper Ltd regarding resumption of Surda Mine operations is submitted for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)
Company Secretary &
Compliance Officer

Encl. as stated

Press Release

Shri Satish Chandra Dubey, Hon'ble MoS (Coal and Mines) inaugurates
HCL's Surda Mine Operations

Indian Copper Complex, Ghatsila, Dt. 05.10.2024

Shri Satish Chandra Dubey, Hon'ble Minister of State for Coal and Mines, Govt. of India inaugurated the resumption of Surda Mine operations today in the presence of Shri Ramdas Soren, Minister of Water Resources Department, Minister of Higher Education and Minister of Technical Education, Government of Jharkhand, Shri Bidyut Varan Mahato, Hon'ble MP, Jamshedpur, along with Shri Ghanshyam Sharma, CMD, HCL, Shri Sanjiv Kumar Singh, Director (Mining), HCL, Shri Vivek Kumar Bajpayee, Joint Secretary, Ministry of Mines, Govt. of India, Mr. Shaba Alam Ansari, Divisional Forest Officer, Jamshedpur, Shri Shyam Sunder Sethi, E.D. and Unit Head, ICC.

Also present on the occasion were senior administrative officials and dignitaries from Central and State Government, Panchayat representatives, village Heads, workers and several locals from adjoining villages.

Shri Satish Chandra Dubey, Hon'ble Minister of State for Coal and Mines, in his address said that resumption of Surda Mine operation is a significant step towards making the nation self reliant in Copper. Surda Mine operation will generate employment, revive the local economy and generate about Rs 100 Cr revenue per annum. HCL has plans to enhance the mining capacity of Surda mine from the current level of 0.4 mtpa to 0.9 mtpa in the next seven years. Jharkhand Cabinet has approved lease extension for the Kendadih and Rakha on 20.09.2024. Reopening of Kendadih and Rakha mines is on the cards this year which will lead to 2000 direct employment and 10,000 indirect employment among the local populace and triple the production of Indian Copper Complex.

Hon'ble Minister of State for Coal and Mines stated that with the cooperation of Jharkhand Government and Central Ministry officials the extension of Surda Mining Lease was approved by Cabinet of Jharkhand Government on 29.08.2024 and the lease deed was executed on 26.09.2024.

Shri Ghanshyam Sharma, CMD, Hindustan Copper Ltd, said that resumption of Surda mine operation will provide direct employment to around 1100 and indirect employment to about 5000 among the local populace. This will also increase CSR and welfare activities in and around the neighboring villages. A Capital investment of Rs 50 Crore will be made by HCL for mining operation during the Fiscal Year 2024-25.
