



GE T&D India Limited

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May 21, 2024

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Analyst Presentation**

Please find a copy of the analyst presentation in respect of earnings conference call with analysts/institutional investors.

You are requested to take note of the same.

Thanking you,

For GE T&D India Limited

Anupriya Garg
Company Secretary & Compliance Officer
Membership No. A18612
Contact No.: +91-120-5021500
Encl : A/a



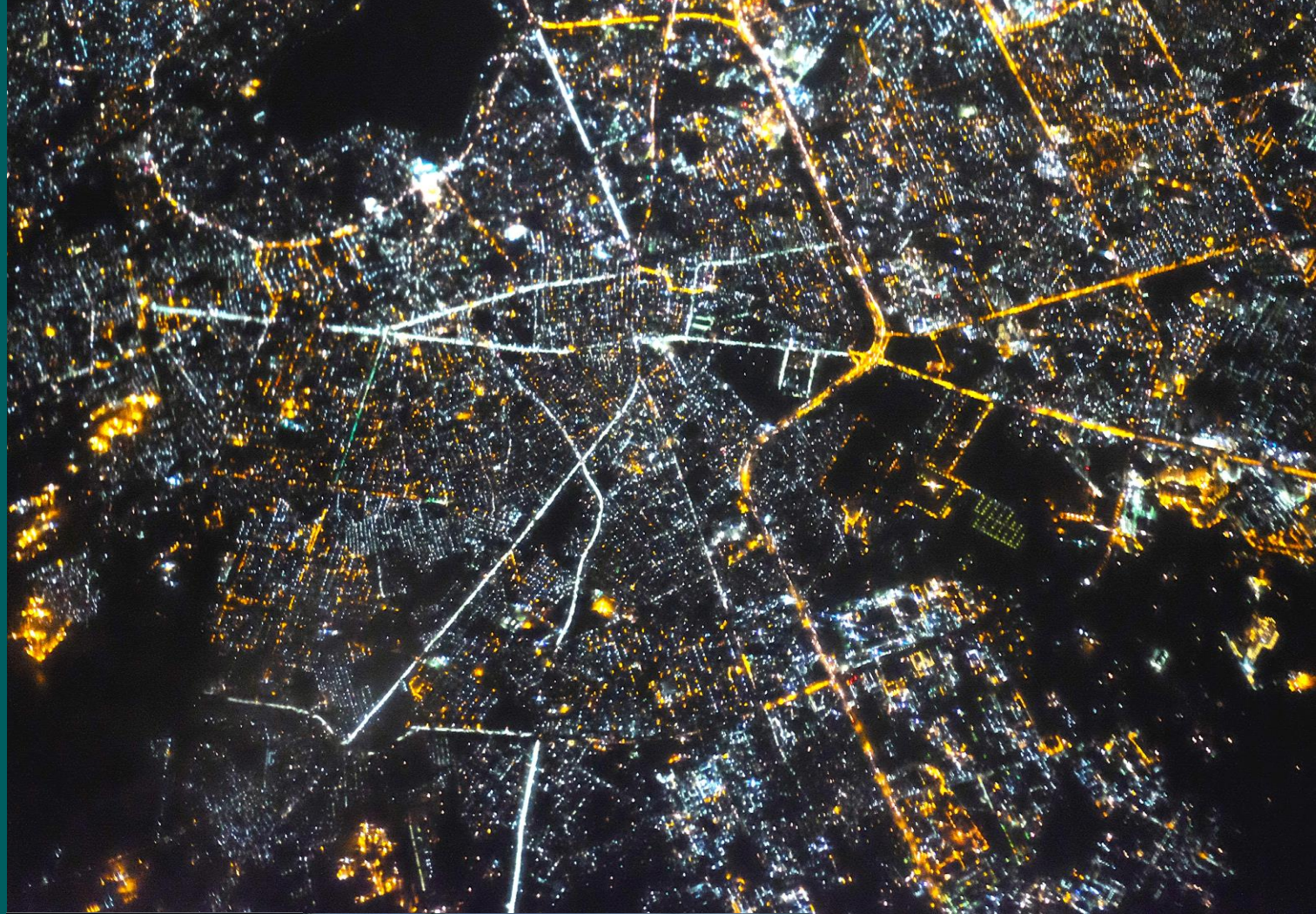
POWERING THE NEW INDIA

GE T&D India Ltd.

Analyst presentation

Q4 and FY 2023-24

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GE Vernova Portfolio of Businesses: One of a kind

CONVENTIONAL POWER

Gas Power



- Heavy Duty Gas Turbines
- Aeroderivative Gas Turbines
- Steam Turbines/Generators
- Services

Steam Power



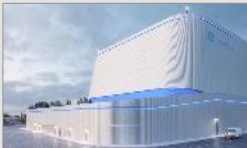
- Post Rochambeau
- US Nuclear, Global Coal
- Steam, Generators, Boilers
- Services

Hydro



- Hydro Turbines/Generators
- Pumped Storage

Nuclear



- Boiling Water Reactors
- Fuel
- Small Modular Reactors

WIND

Onshore Wind



- 2 -3.5 MW platform
- 5 – 6 MW platform
- Services & repowering

Offshore Wind



- Haliade-150 (6 MW)
- Haliade-X (14 MW)

LM Wind Power



- Onshore wind blades
- Offshore wind blades

ELECTRIFICATION

Grid Solutions (2023 Orders -10B\$)



- Transmission
- Power Transformers
- Grid Automation

Power Conversion



- Oil & Gas electrification
- Naval electrification
- Microgrids

Solar & Storage Solutions



- Inverters
- Energy storage

DIGITAL



- Electrification Software
- Manufacturing
- Power, Oil & Gas

ENERGY FINANCIAL SERVICES

- 3rd party financing support e.g., Export Credit Agencies (ECAs), governments, banks
- Direct financing through equity

GE T&D India Limited portfolio

EXECUTIVE SUMMARY

Q4 and FY 23-24



Orders Booking and Backlog

Q4 FY 23-24 Orders booking at 13.3 BINR vs 8.7 BINR in Q4 FY 22-23, up by 53% YoY

FY 23-24 Orders booking at 57.9 BINR vs 27.4 BINR in FY 22-23, up by 112% YoY

Order backlog of 62.7 BINR as at March 24 vs 37.0 BINR as at March 23

Revenue

Q4 FY 23-24 Revenue at 9.1 BINR vs 7.0 BINR in Q4 FY 22-23, up by 30% YoY

FY 23-24 Revenue at 31.7 BINR vs 27.7 BINR in FY 22-23, up by 14% YoY

Profit Before Tax

Q4 FY 23-24 Profit before tax & exceptional items at 1,012 MINR vs 43 MINR in Q4 FY 22-23

FY 23-24 Profit before tax & exceptional items at 2,631 MINR vs 381 MINR in FY 22-23

Cash Performance

Debt free company

Cash and Cash Equivalent balance of 2,765 MINR as on 31st March 2024 vs Cash and Cash Equivalent of 1,573 MINR as on 31st December 2023 and net debt of 1,730 MINR as on 31st March 2023

Cash Generation of 1,192 MINR during Q4 FY 23-24 and 4,495 MINR during FY 23-24



Renew Koppal Phase-2

Commissioning of 400/220KV AIS including of 2nos ICT 500MVA, 4 nos 400KV bays, 8 nos 220KV bays and associated equipments.

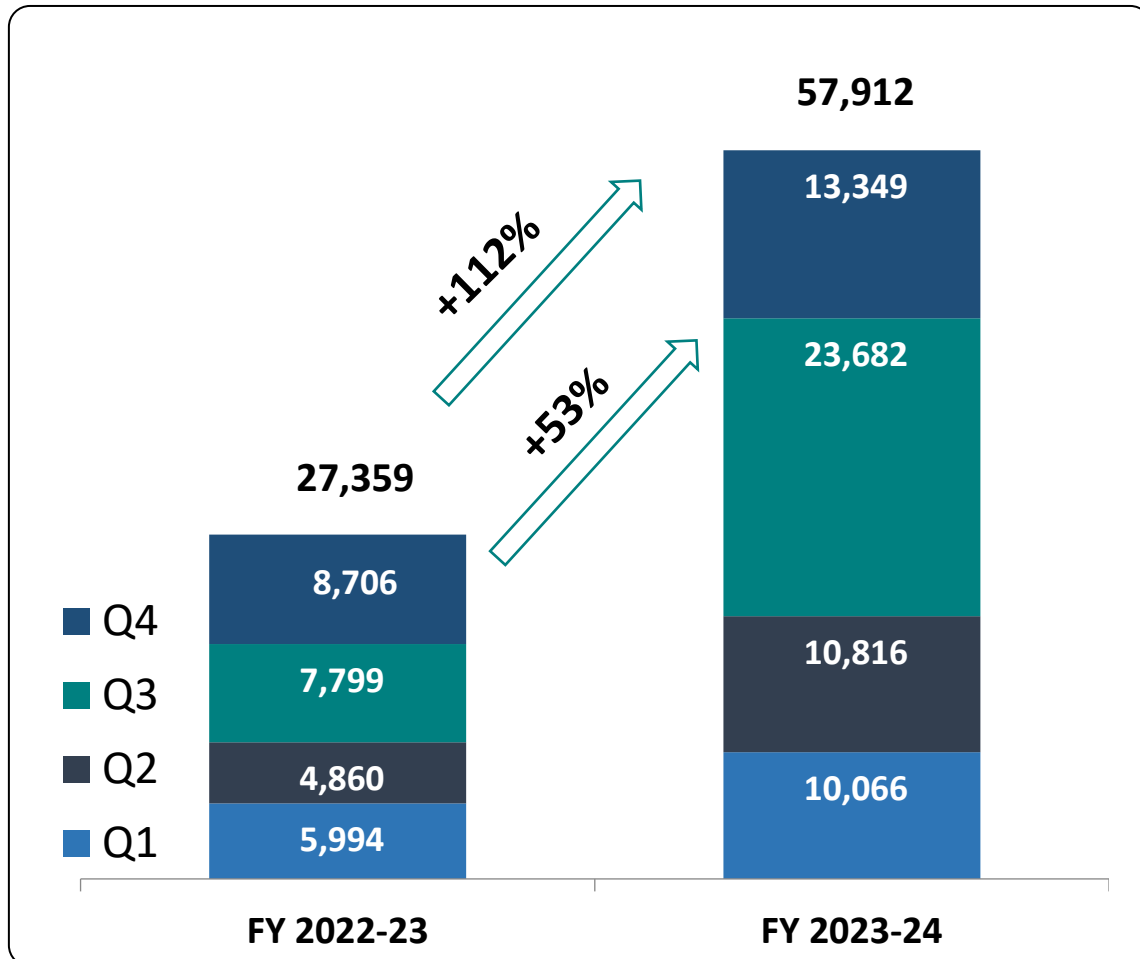


220KV GIS Adani Kutch Copper Ltd

Commissioning of 5 bays 220 KV GIS including of ICT 100MVA & 150MVA-2 nos each (customer supply), 33KV -29 nos panels and 11KV (23nos) switchgear panels.

Order Intake FY 23-24

(₹ in millions)



KEY ORDERS BOOKED DURING Q4, FY 23-24

- Secured orders from Power Grid Corporation of India Ltd (PGCIL) for supply of 765 kV/400kV Shunt Reactors for various transmission system projects in India.
- Secured order from Damodar Valley Corporation (DVC) for Repair & Maintenance Works of 7 Substations in the state of Jharkhand
- Secured order from Power Grid Corporation of India Ltd (PGCIL) to build a State Transmission Asset Management Centre (STAMC) in Odisha, India for Odisha Power Transmission Corporation Limited.
- Secured order from National Thermal Power Corporation (NTPC) for Renovation, Modernization with Protection upgradation of 400 kV system in the State of West Bengal
- Secured order from an EPC Player for supply of 220kV/245kV GIS for Data Centers in state of Maharashtra and Andhra Pradesh
- Secured order from VIVID Renewables Private Limited for 220kV/33kV Pooling Substation For 300 MW Wind Energy Project in the state of Karnataka
- Secured Orders from an EPC Player for supply of 765 kV Circuit Breaker (CB) Package in the state of Rajasthan for Power Grid Corporation of India Ltd (PGCIL)
- Secured order from an EPC Player for supply of 765kV/400kV/220kV CT/CVT & WTS in the state of Rajasthan for Power Grid Corporation of India Ltd (PGCIL)
- Secured orders from various EPCs for supply of CRP SAS in 765/400kV substations

Financial Performance Q4 & FY 2023-24



(₹ in millions)

	Q4'24	Q4'23	Change	FY'24	FY'23	Change
Revenue	9,136	7,031	29.9%	31,679	27,732	14.2%
EBITDA*	1,167	316		3,415	1,355	
% of Revenue	12.8%	4.5%	8.3pts	10.8%	4.9%	5.9pts
Profit Before Tax & exceptional Items	1,012	43		2,631	381	
% of Revenue	11.1%	0.6%	10.5pts	8.3%	1.4%	6.9pts
Profit After Tax	663	-154		1,811	-15	
% of Revenue	7.3%	-2.2%	9.5pts	5.7%	-0.1%	5.8pts

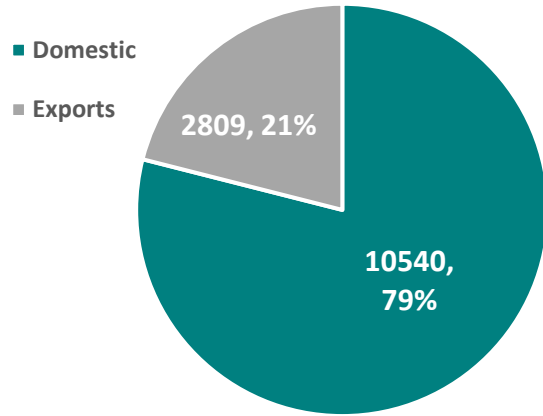
* EBITDA includes other income of 57 MINR in Q4'2023-24 & 37 MINR in Q4'2022-23 /226 MINR in FY 2023-24 vs 339 MINR in FY 2022-23

Board of Directors has recommended to pay 100% dividend (Rs 2.0 per share)

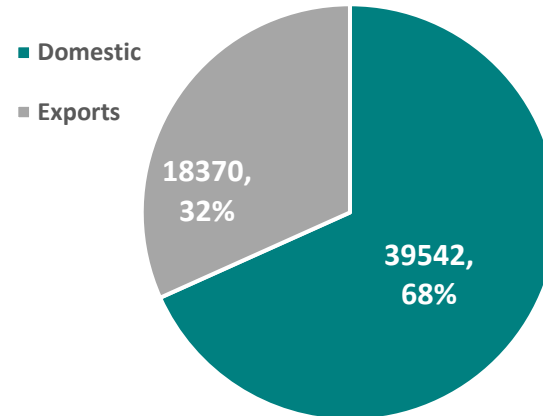
Orders, Sales, and Backlog details

(₹ in millions)

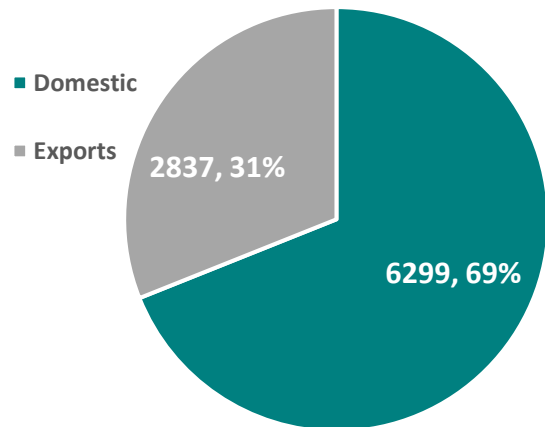
Q4'24 Orders



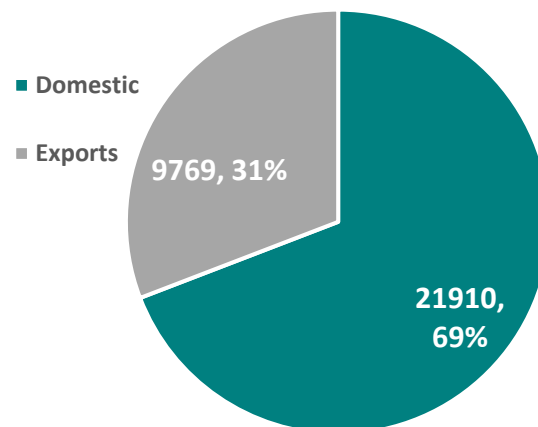
FY'24 Orders



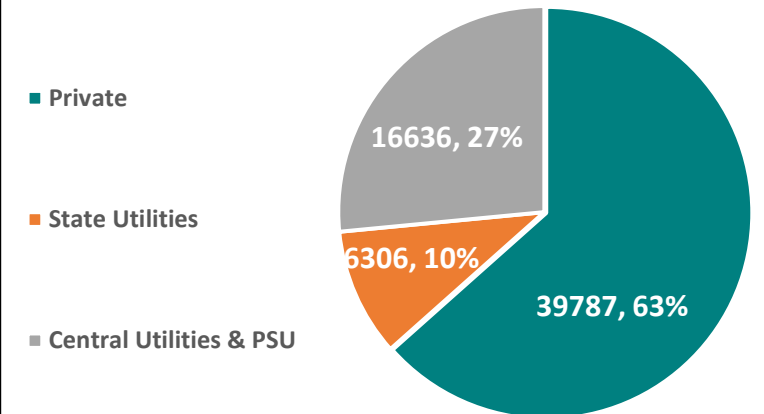
Q4'24 Sales



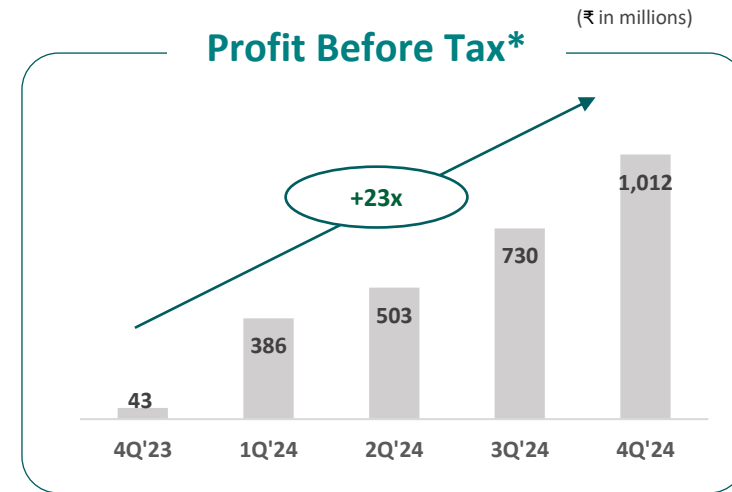
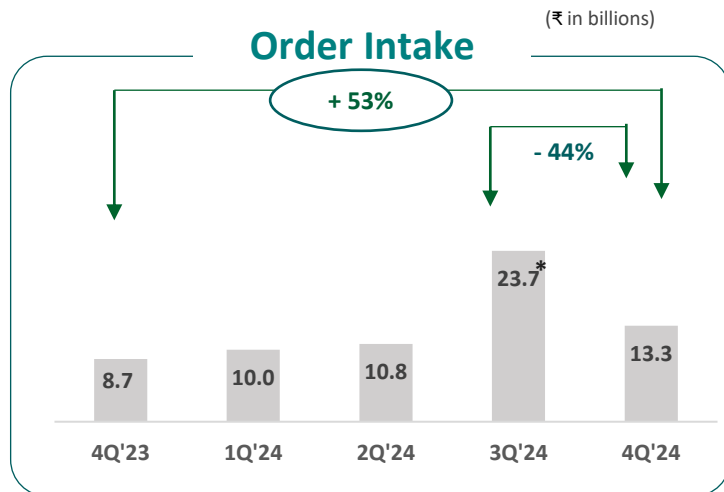
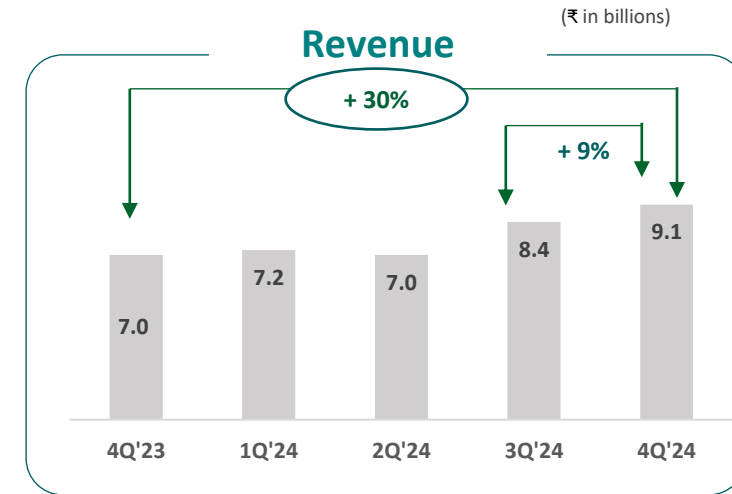
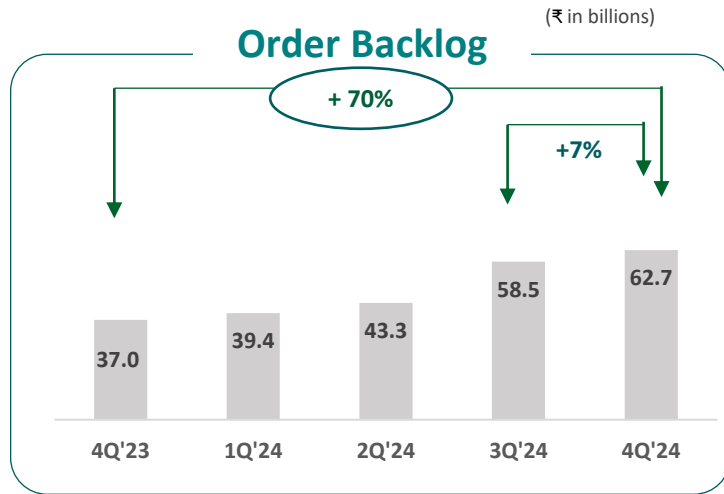
FY'24 Sales



Order in Hand



GE T&D INDIA – Trends



* Includes 74M GBP order (~7.8 BINR) from UK Grid Solutions in Q3'24 for supply of HVDC converter transformer

* Profit before Tax and exceptional Items

THE ENERGY TO CHANGE THE WORLD

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