

(Formerly known as Sprayking Agro Equipment Limited)
Manufacturer & Exporter of Brass Forged & Turn Components
Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamingar 361004 (applicat), No.4
CIN No.: L29219GJ2005PLC045508 Website: www.spraykingagro.com
Email: csspraykingagro@gmail.com, spraykingagro@yahoo.com

October 14, 2024

To,
BSE Limited
Listing Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 540079

Dear Sir(s)/ Madam,

Subject: Narmadesh Brass Industries Limited, a Subsidiary of Sprayking Limited, Secures Brass Billets Export Procurement Contract worth approx INR 50 Million.

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Narmadesh Brass Industries Limited which is subsidiary of M/s Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) has received the export contract for procurement of Brass Billets amounting to approx. INR 50 Million.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

FOR SPRAYKING LIMITED

(Formerly knows Sprayking Agro Equipment Limited)

HITESH DUDUHAGARA (MANAGING DIRECTOR)

DIN: 00414604



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#### PRESS RELEASE

Narmadesh Brass Industries Limited, a Subsidiary of Sprayking Limited, Secures Brass Billets Export Procurement Contract worth INR 50 Million.

Narmadesh Brass Industries Limited, a Subsidiary of Sprayking Limited, Secures INR 50 Million Export Order for Brass Billets

Jamnagar, October 14, 2024, Sprayking Limited, a leading player in the brass components industry, is excited to announce that its subsidiary, Narmadesh Brass Industries Limited, has secured a substantial export order for brass billets. The purchase order, valued at approximately ₹50 million, comes from a prominent Dubai-based company, with the goods destined for China, one of the largest and fastest-growing markets globally.

This strategic deal represents a significant milestone for both Narmadesh Brass Industries and Sprayking Limited, reinforcing their commitment to expanding their global presence and meeting the rising demand for brass components in the international market.

### **Details of the Transaction**

Value of the Purchase Order: ₹50 million

Client Location: Dubai, United Arab Emirates

Product Exported: Brass Billets

**Export Destination: China** 

Narmadesh Brass Industries Limited, a key subsidiary of Sprayking Limited, has been recognized for its superior quality in manufacturing precision brass components. The brass billets to be supplied under this order have been meticulously designed to meet international standards, reflecting the company's commitment to excellence and quality assurance.

#### About Sprayking

Formerly known as Sprayking Agro Equipment Limited, the Company have now rebranded itself as Sprayking Limited. This change reflects our evolving business strategy and broader aspirations as we continue to expand our product offerings and explore new avenues in the market.

Established in 2005, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) is engaged in the manufacturing of brass components and parts, including fittings, forging equipment, transformer parts, and other customized brass components. Sprayking is a renowned manufacturer specializing in copper forging products. With a commitment to quality craftsmanship and exceptional design, Sprayking aims to provide customers with a diverse range of functional and decorative copper products. Sprayking is in the business of manufacturing and trading of agricultural sprayer parts & garden fittings, extruded brass rods, brass fittings & lead free



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Brass fittings and forging specialty. The Company has a truly global presence with an unparalleled clientele in USA, Europe, Australia, Canada, South Africa, UAE & India. The high quality Products, Technical knowledge & infrastructure enable Company to encompass global markets.

Sprayking, a leading forging company renowned for its commitment to innovation and excellence, has its state-of-the-art Research and Development (R&D) facility. This cutting-edge facility represents a belief of Company in advancing forging technologies and processes, further solidifying Sprayking's position as an industry leader in its region.

### Recent remarkable Development in the Company:

The company bought a new manufacturing facility in Gujarat's Jamnagar. Like the company's current manufacturing facility, the unit will produce brass and forging components and parts. This 3,000 square meter modern manufacturing plant is spread out. The company's market position will be strengthened with the installation of this production plant.

In an effort to grow the company, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) recently purchased more than 51% share in M/s. Narmada Brass Industries. Mr. Hitesh Dudhagra founded the partnership venture Narmada Brass Industries in 2019. Narmada Brass produces copper brass goods at its own production facility. The manufacturing facility can produce 2,000 tons of forged goods annually. With this acquisition, the business is expanding rapidly and meeting new orders from the domestic and international markets.

Acquired its new manufacturing facility at Jamnagar, Gujarat with the view of expasion. The unit will be manufacturing brass and forging components/parts similar to the existing manufacturing facility of the Company. This new Manufacturing facility is spread over 3,000 sq. mtr which has been acquired by the Company on rent from the third party.

The Company has changed its name from Sprayking Agro Equipment Limited to Sprayking Limited.

## Management Comment:

Commenting on this development, Mr. Hitesh Dudhagara, Managing Director of Sprayking said:

"We're thrilled to announce that our subsidiary, Narmadesh Brass Industries Limited, has secured a significant export order from China, further solidifying our position in the global brass market. This achievement demonstrates the success of our strategic focus on exports and diversification, leveraging the growing demand for high-quality brass products.

This milestone underscores our expertise in producing exceptional brass billets and commitment to delivering outstanding customer service. As we continue to expand globally, we prioritize building long-term partnerships, driving mutual success, and upholding the highest standards of ethics and sustainability.



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This order reinforces our confidence in our growth strategy, motivating us to pursue even more ambitious goals and create value for our stakeholders. We're grateful for the trust our clients have placed in us and look forward to strengthening our international relationships."

#### Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

#### **Contact Details:**

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