



**SONA COMSTAR**

Date: - 23rd January, 2025

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Ltd.</b> Listing Dept., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

**Sub: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, please find enclosed press release on the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2024.

Kindly take the same on record.

Thanking you,  
**For SONA BLW PRECISION FORGINGS LIMITED**

**Ajay Pratap Singh**  
**Group General Counsel, Company Secretary and Compliance Officer**

Enclosed: As above



## Sona BLW Precision Forgings Ltd. announces Q3 FY25 Results

**Highest-ever Net Profit, BEV Revenue and BEV revenue share in a quarter  
BEV revenue grew 48%, and BEV revenue share rose to the highest-ever 39%  
Global market share for differential gears increased from 8.1% to 8.8% in 2024**

**Gurugram, India, January 23, 2025:** Sona BLW Precision Forgings Ltd. (**Sona Comstar**), a leading mobility technology company providing mission-critical systems and components for electrified and non-electrified powertrain segments, today announced its financial results for the quarter and nine months ended December 31, 2024.

### Key Financial Highlights – Q3 FY25

- Revenue of Rs. 868 crores with 12% YoY growth
- Revenue share from Battery Electric Vehicles (BEV) at 39%, BEV revenue growth of 48% YoY
- EBITDA of Rs. 234 crores with a margin of 27.0% and 3% YoY growth
- PAT of Rs. 151 crores with a net profit margin of 17.4% and 14% YoY growth
- EV programs contribute 76% to the net order book\* of Rs. 23,200 crores as of December 31, 2024

### Key Financial Highlights – 9M FY25

- Revenue of Rs. 2,686 crores with 17% YoY growth
- Revenue share from Battery Electric Vehicles (BEV) at 36%, BEV revenue growth of 52% YoY
- EBITDA of Rs. 740 crores with an EBITDA margin of 27.6% and 13% YoY growth
- PAT of Rs. 437 crores with a net profit margin of 16.2% and 19% YoY growth

### Management Comment

**Mr Vivek Vikram Singh, MD and Group CEO**, stated: "In Q3 FY25, we achieved our highest-ever quarterly net profit, BEV revenue, and BEV revenue share. We have made significant progress on all our key strategic priorities. Our BEV revenue grew by 48% year-over-year, now representing 39% of our overall revenues. We secured a new program to supply differential assemblies for one of our existing customers' innovative EV models in India. Additionally, we received our second product order in the sensors and software vertical and successfully commercialized a new product, Zone Monitoring Sensors. We are also pleased to announce a major technological breakthrough in developing a 180-degree field of view using short-range radar sensors. Furthermore, we have increased our global market share in both differential gears and starter motors in 2024."



## **Operational Highlights – Q3 FY25 and 9M FY25**

### **Electrification:**

- **BEV Revenue Share:** Revenue from Battery EV grew 48% YoY Rs. 329 crores in Q3 FY25 and contributed 39% of total revenue.
- **EV programs:** In Q3 FY25, we added one new EV program, bringing the total number of awarded programs to 57 across 32 customers.

### **Key Developments:**

- Sona Comstar's board of directors has approved an investment of \$4.0 million in ClearMotion Inc., the leading software-defined chassis company. The company's proactive suspension and road sensing software mitigate vehicle motion across uneven road surfaces. ClearMotion was founded out of MIT and has locations in Boston, USA, Birmingham, UK and Shanghai, China.
- Sona Comstar has received a new order from an existing customer, an Indian OEM of PVs, CVs, OHVs and EVs, to supply differential assemblies for their new electric passenger vehicles. This program has added Rs 300 crores to our order book. Production is likely to commence in Q2 FY27.
- As per Crisil estimates, Sona Comstar's global market share in differential gears increased from 8.1% to 8.8% in 2024. The company's global market share in starter motors increased from 4.2% to 4.4% in 2024.
- Sona Comstar's subsidiary, NOVELIC, a leader in short-range radar technology, showcased an entirely new approach for affordable 180° field of view (FOV) radar modules at CES 2025 in January. NOVELIC's latest radar development, ASPER200, is a 79 GHz short-range exterior radar module for use in passenger vehicles, commercial vehicles, motorcycles, transportation, and construction vehicles. The latest generation of radar modules can cover a field of view (FOV) of 180 degrees using a single radar chip, allowing for one module to cover an entire side of the vehicle.

*\* refer to Investor Presentation*

**- ENDS -**

## **About Sona BLW Precision Forgings Limited**

Sona BLW Precision Forgings Limited (**Sona Comstar**) is one of **the world's leading mobility technology companies**. Founded in 1995, Sona Comstar is headquartered in Gurugram, India. It is a global supplier with manufacturing and assembly facilities, R&D centres, and engineering capability centres across India, the USA, Serbia, Mexico, and China.

Sona Comstar designs, manufactures, and supplies highly engineered, mission-critical systems and components for mobility OEMs. It is a leading supplier of driveline and traction motor solutions to the fast-growing global electric vehicle (EV) market. The company has strong R&D, engineering, and technological capabilities in precision forging, mechanical and electrical systems, radar sensors, and base and application software development. It is diversified across geographies, products, vehicle segments, and customers.

**Results Release**  
**For immediate publication**



**SONA COMSTAR**

Sona Comstar is listed on BSE Ltd (**BSE**) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (**NSE**) (Symbol: SONACOMS). To learn more about Sona Comstar, please visit [www.sonacomstar.com](http://www.sonacomstar.com).

**For more information about us, please visit [www.sonacomstar.com](http://www.sonacomstar.com) or contact:**

**Sona BLW Precision Forgings Ltd.**

**Archetype**

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Certain statements made or discussed at the conference call may be forward-looking. Such forward-looking statements are subject to certain risks and uncertainties, such as government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Sona BLW Precision Forgings Ltd. will not be responsible, in any manner for any reason whatsoever, for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.