





HO/Finance/Share/288/2024-25

## National Stock Exchange of India Ltd.

"Exchange Plaza" Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 **NSE Scrip Symbol: UCOBANK** 

## Date: 15.01.2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street,Fort, Mumbai – 400 001 BSE Scrip Code: 532505

Madam/ Dear Sir,

## Sub: Revision in Bond Rating – Detailed Rating Action

Further to our letter ref. HO/Finance/Share/283/2024-25 dated 08.01.2025, we inform that the detailed rating action relating to upgradation of Bank's Long-term rating on its Basel III Tier II Bonds to 'AA/Stable' from AA-/Positive by CARE Rating Ltd. as under :

ISIN	INE691A08088
Name of the Credit Rating Agency (CRA)	CARE Rating Ltd.
Credit Rating Upgraded at	AA
Total Amount rated (Rs. In crore)	500
Outlook	Stable
Rating Action	Upgrade
Specify other rating action	Not Applicable
Date of Credit rating	14.01.2025
Verification status of CRA	Verified
Date of Verification	14.01.2025

The rating rationale dated 14.01.2025 issued by CARE Rating Ltd. can be accessed through this link : <u>Rating Rationale</u>

The above submission is made in pursuance of SEBI (Listing Obligations and Disclosure Requirements) 2015.

Yours sincerely, For UCO Bank

(Vikash Gupta) Company Secretary

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