

May 31, 2023

The Secretary,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Disclosure of reason for Non- submission of Financial Results for the Quarter and Twelve Months ended 31st March, 2023, pursuant to the SEBI Circular CIR/CFD/CMD- 1/142/2018 dated 19th November, 2018.

Ref: Trend Electronics Limited (the "Company") - SCRIP CODE - 517228

In terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015, Trend Electronics Limited ("Company") is obliged to submit and/or publish the financial results for the quarter and twelve months ended 31st March, 2023, on or before 30th May, 2023. However, the Company is not in a position to publish the said results due to circumstances as detailed hereunder:

- Corporate Insolvency Resolution Process (CIRP) was initiated in respected to the Company wide an order of the Hon'ble National company Law Tribunal ("NCLT") Mumbai bench on 25.09.2018 under the Insolvency and Bankruptcy Code, 2016 (IBC).
- Pursuant to the admission for CIRP, the powers of the Board of Directors of the Company stand suspended and the same have been vested with and are being exercised by the Resolution Professional.
- Further on September 9, 2021, the Resolution Professional of the Company had filed an application with the Hon'ble NCLT, Mumbai for liquidation of the Company.

The Hon'ble NLCT, Mumbai vide Order pronounced on February 10, 2023 has allowed the liquidation of Trend Electronics Limited ("Corporate Debtor") as a going concern.

- It may be noted that a Liquidator is duty bound to maintain or update the books of accounts till the Liquidation commencement date and however, during the liquidation period there is no requirement of maintaining profit and loss account and balance sheet of the corporate debtor and to get the same audited.

Trend Electronics Limited in Liquidation

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