

February 4, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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Sub.: Outcome of the Board Meeting and Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on February 4, 2025, has inter-alia, considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, as recommended by the Audit Committee.

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the following documents:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2024 along with Segment-wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2024;
2. Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024 along with Consolidated Segment-wise Revenue, Results, Assets and Liabilities the quarter and nine months ended December 31, 2024;
3. Limited Review Reports issued by M/s. S R B C & Co., LLP, Statutory Auditors of the Company on Unaudited Standalone & Consolidated Financial Results for quarter and nine months ended December 31, 2024.

The meeting of the Board of Directors of the Company commenced at 2:00 p.m. (IST) and concluded at 4:10 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

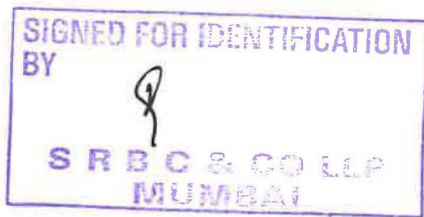
EVEREST INDUSTRIES LIMITED

Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December, 2024

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations	36,743.26	37,395.31	35,451.79	1,26,248.37	1,15,581.08	1,58,876.01
2.	Other Income	337.55	404.98	536.78	1,426.29	1,749.14	2,124.66
3.	Total Income	37,080.81	37,800.29	35,988.57	1,27,674.66	1,17,330.22	1,61,000.67
4.	Expenses						
	a) Cost of raw materials consumed	24,792.16	24,528.20	21,117.03	76,352.20	65,991.05	92,482.05
	b) Purchase of traded goods	82.91	64.84	88.65	290.42	697.42	978.88
	c) (Increase)/ decrease in inventories of finished goods, work-in progress and traded goods	(3,091.37)	(2,703.77)	(179.46)	(966.48)	2,528.88	1,781.14
	d) Employee benefits expense	4,044.14	4,289.71	3,841.94	12,256.81	11,427.27	15,289.65
	e) Finance costs	594.48	502.34	323.12	1,520.48	843.96	1,268.62
	f) Depreciation and amortisation expense	892.76	894.53	789.97	2,653.97	2,399.12	3,230.26
	g) Other expenses	11,296.67	11,304.89	9,737.94	35,940.17	32,036.40	43,917.74
	Total expenses	38,611.75	38,880.74	35,719.19	1,28,047.57	1,15,924.10	1,58,948.34
5.	Profit/(loss) before exceptional items and tax	(1,530.94)	(1,080.45)	269.38	(372.91)	1,406.12	2,052.33
6.	Exceptional item (Refer note 2)	-	-	-	383.93	760.00	760.00
7.	Profit/(loss) before tax	(1,530.94)	(1,080.45)	269.38	11.02	2,166.12	2,812.33
8.	Tax expense						
	a) Current Tax	(260.58)	(100.89)	(0.53)	364.10	541.89	687.14
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	(177.15)
	c) Deferred Tax	(84.69)	(130.21)	114.48	(220.63)	55.08	(84.72)
	Total Tax	(345.27)	(231.10)	113.95	143.47	596.97	425.27
9.	Profit/(loss) for the Period/Year	(1,185.67)	(849.35)	155.43	(132.45)	1,569.15	2,387.06
10.	Other comprehensive income						
	Items that will not be reclassified subsequently to the statement of profit or loss						
	(a) Re-measurement gains/(losses) on defined benefit plans	12.06	12.06	(8.95)	36.18	(26.84)	48.24
	(b) Income tax effect	(3.04)	(3.03)	2.25	(9.11)	6.75	(12.14)
11.	Total comprehensive income for the year, net of tax	(1,176.65)	(840.32)	148.73	(105.38)	1,549.06	2,423.16
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,581.98	1,581.98	1,577.79	1,581.98	1,577.79	1,578.89
13.	Other equity						59,011.87
14.	Earnings per share - Basic (Rs.) (not annualised)	(7.49)	(5.37)	0.99	(0.84)	9.96	15.14
15.	Earnings per share - diluted (Rs.) (not annualised)	(7.49)	(5.37)	0.98	(0.84)	9.88	15.03



Standalone Segment-Wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended 31 December, 2024

Particular	(Rs. in Lakhs)					
	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a. Building products	23,718.49	21,546.63	24,786.20	81,572.49	86,376.37	1,15,391.75
b. Steel buildings	13,024.77	15,848.68	10,665.59	44,675.88	29,204.71	43,484.26
Total revenue	36,743.26	37,395.31	35,451.79	1,26,248.37	1,15,581.08	1,58,876.01
2. Segment results Profit/(loss) before tax and finance costs from each segment						
a. Building products	1,036.45	747.50	1,860.95	4,840.13	6,304.79	8,457.46
b. Steel buildings	(155.94)	504.17	252.70	1,427.19	78.99	684.56
Total	880.51	1,251.67	2,113.65	6,267.32	6,383.78	9,142.02
Less:						
i. Finance costs	594.48	502.34	323.12	1,520.48	843.96	1,268.62
ii. Other unallocable expenditure (net of unallocable income)	1,816.97	1,829.78	1,521.15	4,735.82	3,373.70	5,061.07
Total Profit/(loss) before Tax	(1,530.94)	(1,080.45)	269.38	11.02	2,166.12	2,812.33
3. Segment Assets						
a. Building products	69,894.84	67,328.04	60,154.74	69,894.84	60,154.74	61,348.30
b. Steel buildings	38,927.57	40,965.29	28,335.19	38,927.57	28,335.19	27,409.85
c. Unallocable	19,348.18	19,009.85	23,136.43	19,348.18	23,136.43	26,501.07
Total assets	1,28,170.59	1,27,303.18	1,11,626.36	1,28,170.59	1,11,626.36	1,15,259.22
Segment Liabilities						
a. Building products	20,444.49	20,127.55	14,206.35	20,444.49	14,206.35	15,860.50
b. Steel buildings	15,348.12	17,580.79	11,371.92	15,348.12	11,371.92	14,485.57
c. Unallocable	31,743.73	27,893.36	26,507.96	31,743.73	26,507.96	24,322.39
Total liabilities	67,536.34	65,601.70	52,086.23	67,536.34	52,086.23	54,668.46

SIGNED FOR IDENTIFICATION
BY

S R B C & CO LLP
MUMBAI




NOTES :

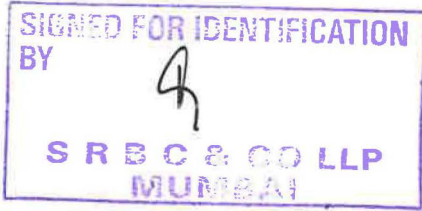
1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 February 2025. The Statutory Auditors have carried out limited review of the standalone financial results of the Company for the quarter and nine months ended 31 December 2024, in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results.
2. In April 2024, Company sold its property at Noida resulting in profit of Rs. 384 Lakhs which is disclosed as an exceptional item in the results. This property was classified as 'Asset Held for Sale' in the audited balance sheet as of 31 March 2024.
3. The previous period and year figures have been regrouped/ reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors



Rajesh Joshi
Managing Director and CEO

Place: Mumbai
Date: 04 February 2025




Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Everest Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Everest Industries Limited (the "Company") for the quarter ended December 31, 2024, and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003


per Vinayak Pujare
Partner.

Membership No.: 101143

UDIN: 251011430MSBZD2206



Place: Mumbai

Date: February 4, 2025

EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December, 2024

(Rs. in Lakhs)

SL. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations	37,102.90	37,682.24	35,159.10	1,27,018.83	1,14,334.53	1,57,545.21
2.	Other Income	124.32	206.24	452.60	813.36	1,623.73	1,774.13
3.	Total Income	37,227.22	37,888.48	35,611.70	1,27,832.19	1,15,958.26	1,59,319.34
4.	Expenses						
	a) Cost of raw materials consumed	24,963.67	24,653.96	20,863.38	76,708.72	64,906.71	91,340.73
	b) Purchase of traded goods	114.59	64.22	88.91	329.63	715.71	1,000.69
	c) (Increase)/ decrease in inventories of finished goods, work-in progress and traded goods	(3,136.50)	(2,727.77)	(179.46)	(1,121.21)	2,528.88	1,727.20
	d) Employee benefits expense	4,182.86	4,405.67	3,862.55	12,608.02	11,486.67	15,402.96
	e) Finance costs	639.31	563.51	323.12	1,626.48	843.96	1,275.07
	f) Depreciation and amortisation expense	915.25	924.47	789.97	2,722.91	2,399.13	3,235.72
	g) Other expenses	11,532.92	11,456.86	9,749.16	36,534.11	32,065.88	43,977.49
	Total expenses	39,212.10	39,340.92	35,497.63	1,29,408.66	1,14,946.44	1,57,959.86
5.	Profit/(loss) before exceptional items and tax	(1,984.88)	(1,452.44)	114.07	(1,576.47)	1,011.82	1,359.48
6.	Exceptional item (Refer note 2)	-	-	-	383.93	760.00	760.00
7.	Profit/(loss) before tax	(1,984.88)	(1,452.44)	114.07	(1,192.54)	1,771.82	2,119.48
8.	Tax expense						
	a) Current Tax	(260.58)	(100.89)	(0.53)	364.10	541.89	687.14
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	(177.15)
	c) Deferred Tax	(176.76)	(184.27)	33.40	(432.35)	(26.00)	(190.34)
	Total tax	(437.34)	(285.16)	32.87	(68.25)	515.89	319.65
9.	Profit/(loss) for the period/year	(1,547.54)	(1,167.28)	81.20	(1,124.29)	1,255.93	1,799.83
10.	Other comprehensive income						
i.	Items that will not be reclassified subsequently to the statement of profit or loss						
	(a) Re-measurement gains/(losses) on defined benefit plans	12.84	13.61	(8.95)	38.51	(26.84)	51.34
	(b) Income tax effect	(3.16)	(3.30)	2.25	(9.50)	6.75	(12.67)
ii.	Items that will be reclassified subsequently to the statement of profit or loss						
	(a) Foreign currency translation reserve	6.09	(8.57)	(0.21)	(2.45)	(3.80)	(4.55)
11.	Total comprehensive income, net of tax	(1,531.77)	(1,165.54)	74.29	(1,097.73)	1,232.04	1,833.95
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,581.98	1,581.98	1,577.79	1,581.98	1,577.79	1,578.89
13.	Other equity	-	-	-	-	-	58,162.48
14.	Earnings per share - Basic (Rs.) (not annualised)	(9.78)	(7.39)	0.51	(7.11)	7.97	11.42
15.	Earnings per share - diluted (Rs.) (not annualised)	(9.78)	(7.39)	0.51	(7.11)	7.91	11.33





EVEREST INDUSTRIES LIMITED
Consolidated Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and Nine months ended 31 December, 2024

Particular		(Rs. in Lakhs)					
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
	a. Building products	24,078.12	21,855.62	24,792.24	82,398.08	86,406.87	1,15,420.63
	b. Steel buildings	13,024.78	15,826.62	10,366.86	44,620.75	27,927.66	42,124.58
	Total revenue	37,102.90	37,682.24	35,159.10	1,27,018.83	1,14,334.53	1,57,545.21
2.	Segment results Profit/(loss) before tax and finance costs from each segment						
	a. Building products	839.53	651.64	1,834.82	4,383.85	6,232.59	8,329.58
	b. Steel buildings	(155.94)	500.79	207.62	1,418.91	(113.71)	476.58
	Total	683.59	1,152.43	2,042.44	5,802.76	6,118.88	8,806.16
	Less:						
	i. Finance costs	639.31	563.51	323.12	1,626.48	843.96	1,275.07
	ii. Other unallocable expenditure (net of unallocable income)	2,029.16	2,041.36	1,605.25	5,368.82	3,503.10	5,411.61
	Total Profit/(loss) before Tax	(1,984.88)	(1,452.44)	114.07	(1,192.54)	1,771.82	2,119.48
3.	Segment Assets						
	a. Building products	89,317.31	85,139.17	69,687.84	89,317.31	69,687.84	75,412.90
	b. Steel buildings	39,587.53	41,576.17	28,766.51	39,587.53	28,766.51	27,886.65
	c. Unallocable	8,777.22	8,666.69	14,344.74	8,777.22	14,344.74	16,602.98
	Total assets	1,37,682.06	1,35,382.03	1,12,799.09	1,37,682.06	1,12,799.09	1,19,902.53
	Segment Liabilities						
	a. Building products	31,959.25	29,844.20	16,037.37	31,959.25	16,037.37	21,459.87
	b. Steel buildings	15,376.10	17,587.12	11,371.92	15,376.10	11,371.92	14,472.61
	c. Unallocable	31,554.45	27,735.83	26,426.87	31,554.45	26,426.87	24,228.68
	Total liabilities	78,889.80	75,167.15	53,836.16	78,889.80	53,836.16	60,161.16

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BY

S R B C & CO LLP
MUMBAI




NOTES :

1. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04 February 2025. The Statutory Auditors have carried out limited review of the Consolidated financial results of the Group for the quarter and nine months ended 31 December 2024 in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results.
2. In April 2024, Group sold its property at Noida resulting in profit of Rs. 384 Lakhs which is disclosed as an exceptional item in the results. This property was classified as 'Asset Held for Sale' in the audited balance sheet as of 31 March 2024.
3. The previous period and year figures have been regrouped/ reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors



Rajesh Joshi
Managing Director and CEO

Place: Mumbai
Date: 04 February 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Everest Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Everest Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following subsidiary companies:
 - Everest Building Products, Mauritius
 - Everestind FZE, UAE
 - Everest Buildpro Private Limited and
 - Everest Steel Building Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



SRBC & COLLP

Chartered Accountants

Everest Industries Limited

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6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of one subsidiary whose unaudited interim financial results reflect total revenues of Rs. 301.65 lacs and Rs. 764.86 lacs, total net loss after tax of Rs. 210.24 lacs and Rs. 562.11 lacs, and total comprehensive loss of Rs. 209.60 lacs and Rs. 560.18 lacs, each for the quarter ended December 31, 2024 and for the period ended on that date respectively, as considered in the Statement, which have been reviewed by its independent auditor. The independent auditor's report on the interim financial results and other financial information of this entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of three subsidiaries whose unaudited interim financial results and other financial information reflect total revenues of Rs. 337.36 lacs and Rs. 1079.33 lacs, total net loss after tax Rs. 4.18 lacs and total net profit after tax Rs. 13.09 lacs, and total comprehensive profit of Rs. 1.91 lacs and Rs. 10.64 lacs, each for the quarter ended December 31, 2024 and for the period ended on that date respectively. The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been audited or reviewed by any auditor and these have been approved and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results of these subsidiaries are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the report of other auditor, and the financial results certified by the Management.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Vinayak Pujare
Partner

Membership No.: 101143

UDIN: 25101143BMSBZE7706



Place: Mumbai

Date: February 4, 2025