

Ref: CS/SEs/488

21.08.2024

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI – 400 051	The BSE Limited Listing Compliance Department P.J. Towers, 26 th Floor, Dalal Street, MUMBAI – 400 001
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Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Please find enclosed the press release under caption “**BEML inks MoU with Malaysia's SMH RAIL Sdn. Bhd. to fulfil global demand for Rail & Metro**”, for your reference and records.

Thanking you

Yours faithfully

For BEML LIMITED

URMI

CHAUDHURY

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URMI CHAUDHURY
Date: 2024.08.21
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Urmi Chaudhury

Company Secretary & Compliance Officer

ಪ್ರಧಾನ ಕಛೇರಿ Corporate Office:

'ಬೆಮಲ್ ಸೌಧ', ೨೩/೧, ೪ನೇ ಮುಖ್ಯ ರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦ ೦೨೭. ದೂರವಾಣಿ ಸಂಖ್ಯೆ : +೯೧ ೮೦ ೨೨೨೨೩೦೬೫

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Press Release

BEML inks MoU with Malaysia's SMH RAIL Sdn. Bhd. to fulfil global demand for Rail & Metro

New Delhi | August 21, 2024 – In a significant stride towards expanding its global footprint, BEML Ltd., India's leading rolling stock manufacturer, has entered into a Memorandum of Understanding (MoU) with Malaysia's largest rolling stock manufacturer, SMH Rail. This landmark agreement was formalized in the presence of Tengku Zafrul B Tengku Abdul Aziz – Minister of International Trade and Industry, Malaysia during an event in Delhi.

This strategic partnership marks a historic collaboration between India and Malaysia, aiming to strengthen bilateral relations and address the growing global demand for advanced rail and metro rolling stock. Together, BEML and SMH Rail will focus on marketing, supply, and servicing of rail and metro rolling stock products, with a particular emphasis on markets in Malaysia, Southeast Asia, and Africa.

Under this MoU, BEML and SMH Rail will pool their resources to enhance capabilities in marketing, manufacturing, and maintenance, repair, and overhaul (MRO) services. The collaboration will also involve the joint design, engineering, manufacturing, and integration of rolling stock, tailored to meet client-specific requirements. Additionally, both companies will excel in sourcing rolling stock aggregates and subsystems, formulating winning strategies, and exchanging technology on a mutual basis.

Shri Shantanu Roy, Chairman & Managing Director of BEML, expressed his enthusiasm for the partnership, stating, "This historic collaboration will play a crucial role in meeting the rising global demand for urban mobility solutions, particularly in Malaysia, Southeast Asia, and Africa. We are thrilled to join hands with SMH Rail, a company that shares our commitment to excellence and quality."

Datuk PK Nara, Chairman & Managing Director of SMH RAIL said, "India is a very significant market for SMH Rail and Malaysia. Through this collaboration, both SMH and BEML can develop new innovative rolling stock solutions to cater for the growing public transport sector in India and in Malaysia, providing cost optimization through joint research and development.

This move is a part of BEML's ongoing efforts to bolster its global presence and cater to the increasing demand for reliable and innovative rail and metro solutions. With a legacy spanning over six decades, BEML has established itself as a trusted partner in the global market, exporting to over 72 countries worldwide.

BEMIL is a leading Metro car manufacturer in India and holds the distinction of being the first company in the country to produce all-steel integral passenger rail coaches and other rolling stock for Indian Railways. The Rail Coach Factory in Bangalore, established in 1948, was India's first all-steel integrated rail coach factory, having manufactured and supplied over 18,000 mainline passenger coaches and more than 900 Electrical Multiple Units (EMUs) for Indian Railways. BEMIL is now poised to flag off the nation's first prototype of the Vande Bharat Sleeper train in the near future.

Since 2002, BEMIL has pioneered the manufacture of stainless-steel metro cars and was the first to indigenously design and produce driverless metro cars in India. As of July 2024, BEMIL has delivered over 2,000 metro coaches to various Indian Metro Corporations, including Delhi, Jaipur, Kolkata, Bangalore, and Mumbai.

This MoU represents a pivotal milestone in BEMIL's mission to drive global growth and innovation, providing advanced and sustainable solutions to the world's rail and metro industries.

About BEMIL- BEMIL Limited is a leading multi-technology 'Schedule A' company under the Ministry of Defence, plays a pivotal role in serving India's core sectors like Defence, Rail, Power, Mining and Construction by offering world class products. BEMIL operates in three verticals viz. Defence & Aerospace, Mining & Construction and Rail & Metro and has state-of-the-art manufacturing facilities located at Bangalore, Kolar Gold Fields (KGF), Mysore, Palakkad, with having very strong R&D infrastructure and nationwide network of sales and services. BEMIL Limited, a committed player in the field of manufacturing earthmoving, transportation, and construction equipment, celebrates a rich legacy spanning six decades of relentless pursuit of excellence and innovation.

About SMH RAIL: SMH RAIL is Malaysia and Asean's leading privately owned rolling stock manufacturer, having presence in almost fifteen countries globally. Its core business portfolios are manufacturing of locomotives, electric trains, freight wagons and remanufacturing of locomotives. SMH Rail is also involved in rail wheel manufacturing and assembly, having set up a dedicated plant in Hyderabad, India. Its twenty-five years of engineering excellence has seen the company grow from wheel set services to a leading rolling stock provider to various customers, including state of the art driverless metro trains.

