

REF / GTL / STO.EXC / 2024

9-11-2024

TO

M/S..Bombay Stock Exchange Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001.

Scrip Code No: 521176

Dear Sirs,

Sub : Intimation about the outcome of the Board Meeting held on 9-11-2024 under Regulation 30 (Schedule III Part A) of SEBI LODR.(Zoom Meeting)

This is to inform that the Company has convened Board Meeting (Zoom Meeting) on **Saturday, the 9th day of November, 2024** to consider inter-alia approving the un-audited Financial Results for the quarter ended 30-9-2024. In the said meeting

The Directors inter-alia have approved inter-alia the un-audited Financial Results for the quarter ended 30th September, 2024 which has been approved by the Audit Committee of the company held prior to the said Board Meeting.

The zoom Meeting commenced at 10.30 am and ended at 11.15 am

We request you to kindly take note of the above .

For GANGOTRI TEXTILES LIMITED



AUTHORISED SIGNATORY



GANGOTRI TEXTILES LIMITED

Standalone un- Audited Financial Results For the Quarter & Half year Ended 30-9-24

PART –I

(Rs in lakhs)

Particulars	Quarter ended			Half-year ended		Year Ended
	30-9-2024 Unaudited	30-6-2024 Unaudited	30-9-2023 Unaudited	30-9-2024 Unaudited	30-9-2023 Unaudited	31-3-2024 Audited
1. Revenue from Operation	---	---	---	---	---	---
2. Other Income	---	---	---	---	---	---
3.Total Income from operation	---	---	---	---	---	---
4.Expenditure						
a) Cost of materials consumed	---	---	---	---	---	---
f) Purchase of Stock-in-Trade	---	---	---	---	---	---
g) Changes in inventories of Finished Goods, Work-inProgress and Stock-in-Trade	---	---	---	---	---	---
h) Employee benefit Expenses	---	---	---	---	---	---
i) Finance Costs	---	---	---	---	---	---
j) Depreciation & Amortization Expenses	---	---	---	---	---	0.03
k) Other expense	2.77	2.51	3.28	5.28	4.94	7.46
Total Expenses	2.77	2.51	3.28	5.28	4.94	7.49
5.Profit /Loss before Exceptional Items and Tax	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	(7.49)
6. Exceptional Items	---	---	---	---	---	---
7.Profit/ Loss before Extraordinary Items & Tax	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	(7.49)
8.Extraordinary Items						
9. Profit /Loss before Tax	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	(7.49)
10. Tax Expenses						
a)Current Tax	---					
b) Deferred Tax						
11) Profit/Loss for the period from continuing operation						
12) Profit/Loss for the period from discontinued operation	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	(7.49)
13)Profit / Loss for the period						
14)Other comprehensive Income						
a)Items that will be reclassified to Profit or Loss	---	---	---	---	---	---
b)Items that will not be reclassified to Profit or Loss	---	---	---	---	---	---

For GANGOTRI TEXTILES LTD.

(Signature)

**MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR**



15) Total comprehensive Income for the period	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	
16). Earnings per share for continuing operation						
a) Basic						
b) Diluted						
17). Earnings per share for discontinued operation						
a) Basic	(0.0084)	(0.0077)	(0.0100)	(0.0161)	(0.015)	(0.2629)
b) Diluted	(0.0084)	(0.0077)	(0.0100)	(0.0161)	(0,015)	(0.2629)
18). Earnings per share for continuing and discontinued operation						
a) Basic	(0.0084)	(0.0077)	(0.0100)	(0.0161)	(0.0151)	(0.2629)
b) Diluted	(0.0084)	(0.0077)	(0.0100)	(0.0161)	(0,0151)	(0.2629)

RECONCILIATION OF EQUITY AS ON 30-9-2024

Description	As on 30-9-24	As on 1-4-24
Equity as per previous GAAP (Indian GAAP)	1,06,72,73,170	1,06,72,73,170
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Preference Shares including Dividend Distribution Tax	----	----
Deferred Tax Liability recognized on fair valuation of Loan	----	----
Equity as reported under Ind AS	1,06,72,73,170	1,06,72,73,170

PART –II- Select Information for the Quarter ended 30-9-2024

Particulars	Quarter ended			Half-year ended		Year Ended 31-3-24 Audited
	30-9.2024 unudited	30-6-2024 Unaudited	30-9-2023 Unaudited	30-9-2024 Unaudited	30-9-2023 Unaudited	
A. Particulars of Shareholding						
1. Public Shareholding						
No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
Percentage of Shareholding	75.47	75.47	75.47	75.47	75.47	75.47
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
i. No of Shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	75.00	75.00	75.00	75.00	75.00	75.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	18.36	18.36	18.36	18.36	18.36	18.36
b) Non-encumbered						
i. No of Shares	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	6.12	6.12	6.12	6.12	6.12	6.12

For **GANGOTRI TEXTILES LTD.**

Manoj Kumar Tibrewal

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR



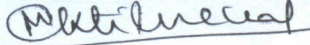
Particulars	Year ended 30-9-2024
B. Investor Complaints	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

Note :

- 1.This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Accounting Rules ,2016
- 2.The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 09-11-2024.
3. There was no complaint received from the Investors' during the quarter ended 30-9-2024. No complaint was pending both at the beginning and at the end of the quarter.
4. The Company operates with a single Segment only ie Textiles.
5. Previous period figures have been regrouped and reclassified wherever necessary.
6. The above is an extract of the detailed format of unaudited financial results for the Quarter ended 30-9-2024 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website - a) National Stock Exchange of India Limited (www. nseindia.com) b) Stock Exchange Limited (www. bseindia.com) and c) on the Company's website (Bombay www.gangotirtextiles.com)
- 7.Since companies all Assets have been taken over and sold by the Lenders, company could not pay interest during the last several years . Hence, Interest has not been provided after Sep, 2015.
8. The Hon'ble Supreme Court of India, New Delhi has dismissed the Company's Appeal regarding the levy of Penalty to the extent of Rs.7,30,48,152/- under Section 271(1) (c) of the Income Tax Act, 1961 relating to the Assessment Year 2012-13. There is a refund of Income Tax amount to Rs.79,08,062/- from the Department. After adjusting the said refund, the I.T Department has demanded Rs.6,51,40,090/-. In view of no possibility of payment due to lack of resources, the Company has not provided this liability in the Books of Accounts and to that extent our accounts understates the liability.

Coimbatore
09-11-2024

For GANGOTRI TEXTILES LIMITED


MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30-9-2024

[Pursuant to Schedule III of the Companies Act, 2013]



S.N	Particulars	Half Year ended	
		30-9-2024	30-9-2023
I	Revenue from Operations	----	----
II	Other Income	----	----
III	Total Revenue (I + II)		----
IV	Expenses		
	1. Cost of materials consumed	----	----
	2. Purchase of Stock-in-Trade	----	----
	3. Change of Inventories of Finished Goods Work-in-progress and Stock-in –Trade	----	----
	4. Employees Benefit Expenses		
	5. Finance Costs	----	----
	6. Depreciation and Amortization Expenses	----	----
	7. Other Expenses	5,28,072	4,93,709
	Total Expenses		
V	Profit before Exceptional and Extraordinary Items and Tax(III – IV)	(5,28,072)	(4,93,709)
VI	Exceptional Items	---	---
VII	Profit before Extraordinary Items & Tax (V – VI)	(5,28,072)	(4,93,709)
VIII	Extraordinary Items	---	---
IX	Profit before Tax (VII – VIII)	(5,28,072)	(4,93,709)
X	Tax Expenses		
XI	Profit / (Loss) for the period from continuing operation (VII – VIII)	(5,28,072)	(4,93,709)
XII	Profit / (Loss) for the period from discontinued operation	---	---
XIII	Tax Expenses of discontinued operations	---	---
XIV	Profit / (Loss) for the period from discontinued operation after Tax (XII – XIII)	---	---
XV	Profit / (Loss) for the period (XI – XIV)	(5,28,072)	(4,93,709)
XVI	Earnings per Equity Share for the continuing operation		
	1) Basic		
	2) Diluted		
XVII	Earnings per Equity Share for the discontinued operation		
	1) Basic	(0.0162)	(0.0151)
	2) Diluted	(0.0162)	(0.0151)
XVIII	Earnings per Equity Share for the continuing and discontinued operation		
	1) Basic	(0.0162)	(0.0151)
	2) Diluted	(0.0162)	(0.0151)

For GANGOTRI TEXTILES LTD.

(Signature)

**MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR**

BALANCE SHEET AS AT 30-9-2024

[Pursuant to Division II- Ind As Schedule III of the Companies Act, 2013]



PARTICULARS	30-9-2024	30-9-2023
ASSETS		
Non-Current Assets		
a)Property , Plant& Equipment	2,28,866	2,32,495
b)Capital Work-in-Process		
e)Other Intangible Assets		
Financial Assets		
i)Investments	15,00,52,000	15,00,52,000
j)Investment in subsidiaries		
k)Other Investments		
l)Other Non- Financial Assets	15,73,509	14,78,555
Total Non-current Assets	15,18,54,375	15,17,63,050
Current Assets		
Inventories		
Financial Liabilities		
1)Investments		
2)Trade Receivables		
3)Cash & Cash Equivalents	50,765	50,765
4) Bank balances other than (3) above		
5)Other Financial Assets		
6)Current Tax Assets (Net)		
7)Other Current Assets	9,750	9,750
Total Current Assets	60,514	60,514
Total Assets	15,19,14,890	15,18,23,565
EQUITY AND LIABILITIES		
Equity		
a)Equity Share Capital	1,06,72,73,170	1,06,72,73,170
b)Other Equity- Reserves & Surplus	(3,43,47,88,669)	(3,43,40,04,755)
Total Equity	(2,36,75,15,499)	(2,36,67,31,585)
Liabilities		
Non-Current Liabilities		
a) Deferred Tax Liabilities (Net)		
b)Other Non-Current Liabilities	5,62,50,206	5,53,92,,037
Total Non-current Liabilities	5,62,50,206	5,53,92,,037
Current Liabilities		
Financial Liabilities		
1)Trade payables	5,53,570	5,36,800
2)Other Financial Liabilities		
3)Provisions	5,55,00,000	5,55,00,000
4) Current Tax Liabilities	24,41,624	24,41,324
5) Borrowings (Other than Debt Securities)	240,46,84,989	240,46,84,989
Total Current Liabilities	2,46,31,80,183	2,46,31,63,113
Total Liabilities	15,19,14,890	15,18,23,565

For GANGOTRI TEXTILES LTD.

(Signature)

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

Cash Flow Statement for the year ended 30th Sep ,2024



Particulars		Half Year Ended 30.09.2024	Year Ended 31.03.2024
A	CASH FLOW FROM OPERATING ACTIVITY		
	Net Loss Before Tax and Extraordinary Items	-528072	-749552
	Adjustment for		
	Depreciation	0	3629
	Profit / Loss Sale of Assets	-	-
	Interst Receipts	0	3629
	Operating Profit Before Working Capital Changes	-528072	-745923
	Adjustment for :		
	Trade and Other Receipts	-63310	34112
	Inventories		
	Trade Payables	12972	-29102
	Cash Generation from Operation	(A)	-578410
	Direct Tax paid (Tax on earlier years receivable reversed)	0	0
	Cash Flow Before Extraordinary Items	-578410	-740913
	Extraordinary Items	-	-
	Net Cash from Operations - Total	-578410	-740913
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets (Less Revaluation Amount)		
	Sale of Fixed Assets		
	Capital Subsidy		
	Miscellaneous Expenses Written off		
	Dividend Receipt		
	Long Term Liabilities	0	0
	Long Term Lons and Advances / Non Current Assets	-71360	-95218
	Total (B)	(B)	-71360
C	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Proceeds/Repayment of Borrowings	0	
	Loans Taken	649771	835287
	Increase/Decrease in Equity - Share Capital / Premium	-	-
	Interest Receipts	-	0
	Repayment of Long Term Borrowings		
		(C)	649771
D	NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	-845
E	Opening Cash and Cash Equivalents		
	Cash and Bank Balances	50765	51610
F	Closing Cash and Cash Equivalents		
	Cash and Bank Balances	50765	50765
		0	845

Place : Coimbatore

Date : 09.11.2024

For GANGOTRI TEXTILES LTD.

Manoj Kumar Tibrewal

**MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR**



M/S. MOHANRAJ & SANKAR
CHARTERED ACCOUNTANTS

No. 982, 987
Behind Selvam Building
Near HP Petrol Bunk
Thadagam Road, R.S. Puram
Coimbatore - 641 002.

Ph : 0422 - 4399499 | Mob : 95007 48050, 98422 17225, 98948 33345 | E-mail : msilpbank@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s Gangotri Textiles Limited for the period ended 30TH September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Mohan Raj & Sankar,
Chartered Accountants
Firm Reg No: 007938s

TM Mohan Raj
(Partner)
Membership No: 020626
Place: Coimbatore
Date: 07-11-2024
UDIN: 24020626BKAVDU9668