



3<sup>rd</sup> February, 2025

To,  
The Manager – Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: -INE0BLY01023, Scrip Code: - 543244

**Sub.: Outcome of the Board Meeting of the Company held on February 3<sup>rd</sup>, 2025.**

Dear Sir/Madam,

This is to inform you that pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held today i.e. Monday, February 3<sup>rd</sup>, 2025, inter alia, considered and approved the following:

1. The allotment of 90,000 (Ninety Thousand) Equity Shares of face value of Rs. 5/- (Rupees Five only) each upon conversion of the warrants at an issue price of Rs. 207/- (Rupees Two hundred and seven only) each, including premium of Rs. 202/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to non-promoter category:

Sr. No.	Name	Current Status / Category	Equity Shares allotted upon conversion of warrants	Name of Ultimate beneficial owner
1.	M/s Securocrop Securities India Private Limited	Body Corporate	90,000	Mr. Dinesh Pareekh (Director)
<b>Total</b>			<b>90,000</b>	-

2. Setting up of company's first manufacturing unit for Interlining (Technical Textile), which is proposed to be setup at Bhiwandi, Maharashtra. The said project is expected to be completed by July, 2026 in three phases and first phase is expected to be completed in 4 months with an approximate investment of Rs. 12 Crores in first phase.
3. Acquisition of land and Building situated at Plot No.- P6 , Prithvi complex , Pipeline Road , Kalher, Bhiwandi- 421302, 3 Galas admeasuring 7500 Sq. Feet constructed over ground a, first and second floor.

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed to this letter.

The Board Meeting commenced at 2:30 P.M. and concluded at 3:30 P.M.



**ShineFashions(India) Ltd.**

*The latest trends in Interlinings*

CIN NO .: L17299MH2019PLC330440

You are requested to please take the same on your records.

Thanking You,

For Shine Fashions (India) Limited

ANISH ANIL MEHTA  
Digitally signed by  
ANISH ANIL MEHTA  
Date: 2025.02.03  
15:24:56 +05'30'



**(ANISH ANIL MEHTA)**

Managing Director

DIN: 08560153

Encl:- As above

February 3<sup>rd</sup>, 2025

To,  
The Manager – Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: - INE0BLY01023, Scrip Code: - 543244

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 90,000 equity shares pursuant to conversion of Warrants.**

Dear Sir/Madam,

This is in reference to our earlier intimation dated September 11<sup>th</sup>, 2024, with respect to allotment of 5,60,000 (Five Lakhs Sixty Thousand) convertible warrants ("Warrants") on Preferential Basis to promoter and non-promoter category at an issue price of Rs. 207/- per Warrant, each convertible into equal number of equity shares having face value of Rs. 5/- each.

In this regard, we wish to inform you that one (1) Warrant Holder, holding 90,000 warrants, have paid the due amount (i.e. remaining 75%) and have applied for exercising its rights for conversion of warrants into equivalent number of Equity Shares. Therefore, the Board of Directors of the Company in their meeting held today i.e. Monday, February 3<sup>rd</sup>, 2025, inter-alia has considered and approved the following :-

1. The allotment of 90,000 (Ninety Thousand) Equity Shares of face value of Rs. 5/- (Rupees Five only) each upon conversion of the warrants at an issue price of Rs. 207/- (Rupees Two hundred and seven only) each, including premium of Rs. 202/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to non-promoter category:

Sr. No.	Name	Current Status / Category	Equity Shares allotted upon conversion of warrants	Name of Ultimate beneficial owner
1.	M/s Securocrop Securities India Private Limited	Body Corporate	90,000	Mr. Dinesh Pareekh (Director)
<b>Total</b>			<b>90,000</b>	-

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I** to this letter.

Thanking You,

For Shine Fashions (India) Limited

ANISH ANIL MEHTA  
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Date: 2025.02.03 15:46:35 +05'30'

(ANISH ANIL MEHTA)  
Managing Director  
DIN: 08560153



**Annexure A**

**THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares pursuant to conversion of warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued	Allotment of 90,000 Equity Shares at an issue price of Rs. 207/- each (including a premium of Rs. 202/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 207/- each upon receipt of balance amount of Rs. 155.25/-per warrant (being 75% of the issue price per warrant) to identified persons belonging to "Non-promoter group" of the Company.
4.	The total amount for which the securities will be issued (approximately)	Upto Rs. 1,86,30,000/- (Rupees One Crore Eighty Six Lakhs Thirty Thousand Only)
5.	<b>Additional details with regards to preferential issue</b>	
a)	Names of the Investors	M/s Securocrop Securities India Private Limited
b)	Post allotment of securities - outcome of the subscription,  Number of investors	The equity shares upon conversion of Warrants allotted to the Non promoters of the Company. Details of shareholding in the Company, prior to and after such conversion, is provided in <b>Annexure-1</b>  <b>Number of Investors- 1</b>
c)	Issue price / allotted price (in case of convertibles)	Issue price of Rs. 207/- (Rupees Two Hundred and Seven only) including a premium of Rs. 202/- (Rupees Two Hundred and Two only) each.
d)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Allotment of 90,000 equity shares, having face value of Rs. 5/- each, pursuant to the conversion of Warrants.
e)	Nature of Consideration	Cash
f)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NOT APPLICABLE



**Annexure 1**

**SHAREHOLDING PATTERN POST ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS**

Sl. No.	Name	Current Status / Category	Proposed Status	Pre issue Shareholding		No. of Equity Shares to be allotted or to be allotted post conversion of Warrants into Equity	Post Issue	
				No of share	%		No of share	%*
1.	M/s Securocrop Securities India Private Limited	Body Corporate	Non-Promoter	-	-	90,000	90,000	2.99
<b>Total</b>						<b>90,000</b>		

\* Percentage is calculated on post allotment paid up capital of 30,08,000 (2918000+90000) Equity Shares, pending conversion of 3,50,000 more warrants yet to be converted into fully paid up equity shares of the Company.



February 3<sup>rd</sup>, 2025

To,  
The Manager – Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: - INE0BLY01023, Scrip Code: - 543244

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Commencement of Project of Manufacturing of Interlining (Technical Textile) and acquisition of Land & Building for the manufacturing unit.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR), 2015, we wish to inform that the Board of Directors of the Company in its meeting held today on Monday, February 3<sup>rd</sup>, 2025, has considered and approved the setting up of its maiden Project for Manufacturing of Interlining (Technical Textile). The said project is in the nature of backward integration for the company and facilitate significant growth in the business of the company. The Project is expected to be started in February, 2025 and completed by July, 2026. The first phase of the project will be completed in next four months with an estimated cost of Project for phase - 1 amounting to approximately Rs. 12 Crores.

The project will be set up at Bhiwandi, near Mumbai in state of Maharashtra and for this purpose the company has already identified land and factory building for outright purchase.

**It is worth mentioning here that to the Best of our knowledge, this project will be first of its kind in India and the finished product of the same will be an import substitution in India.**

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I** to this letter.

Thanking You,

For Shine Fashions (India) Limited

ANISH ANIL MEHTA  
Digitally signed by  
ANISH ANIL MEHTA  
Date: 2025.02.03  
15:16:36 +05'30'

(ANISH ANIL MEHTA)  
Managing Director  
DIN: 08560153



**AnnexureA**

**THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:**

Sr. No.	Particulars	Remarks																		
1	Existing Capacity	NIL																		
2	Existing Capacity Utilisation	NIL																		
3	Proposed Capacity Addition by Project	Approximately 144 Lakhs Meters per annum depending upon GSM																		
4	Period within which the proposed capacity is to be added	15-18 months for all 3 phases 3-4 months for phase - 1																		
5	Investment Required By following cost of project and means of financing:	<table border="1"><thead><tr><th>S. No.</th><th>Particulars</th><th>Amount (Rs.)</th></tr></thead><tbody><tr><td>1.</td><td>Land &amp; building</td><td>1,00,00,000</td></tr><tr><td>2.</td><td>Plant &amp; Machinery</td><td>7,10,00,000</td></tr><tr><td>3.</td><td>Fittings and Fixtures</td><td>50,00,000</td></tr><tr><td>5.</td><td>Additional Working Capital</td><td>3,50,00,000</td></tr><tr><td></td><td>Total</td><td>12,10,00,000</td></tr></tbody></table>	S. No.	Particulars	Amount (Rs.)	1.	Land & building	1,00,00,000	2.	Plant & Machinery	7,10,00,000	3.	Fittings and Fixtures	50,00,000	5.	Additional Working Capital	3,50,00,000		Total	12,10,00,000
S. No.	Particulars	Amount (Rs.)																		
1.	Land & building	1,00,00,000																		
2.	Plant & Machinery	7,10,00,000																		
3.	Fittings and Fixtures	50,00,000																		
5.	Additional Working Capital	3,50,00,000																		
	Total	12,10,00,000																		
6	Mode of Financing	The means of finance for the project will be mix of fresh issue of capital, internal accruals and debt, which will be determined in due course of time.																		
7	Rationale	Backward integration																		

