

MRP AGRO LIMITED

[Formerly Known As MRP AGRO PRIVATE LIMITED]

CIN: U15549MP2018PLC045542

GST: 23AALCM7698A1Z9

Trading & Food Processing (Dal Mill) of Pulses
And Cattle feed & Exporter of Food Grains, Coal, Flyash.

BSE

BSE SME LISTED COMPANY
MRP | 543262 | INE0D7801012



Date: 06.02.2025

To,

Listing Compliance Department
BSE Limited,
P.J. towers, Dalal Street,
Fort, Mumbai – 400 001,
Maharashtra, India

(Reference -MRP Agro Limited; Symbol- MRP; ISIN: INE0D7801012 Script Code -543262)

Subject - Intimation of In-principle Approvals received for the issue upto 11,70,000 (Eleven Lakh Seventy Thousand Only) Equity Shares to Non-Promoters on a preferential basis by MRP Agro Limited (“the Company”) under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”).

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that MRP Agro Limited has received the in-principle approval vide its Letter No.: LOD/PREF/HC/FIP/1785/2024-25 dated February 05, 2025 for the issuance of upto 11,70,000 (Eleven Lakh Seventy Thousand Only) Equity Shares having a face value of Rs. 10/- (Rupee Ten Only) each, at an issue price of Rs. 120/- (Rupees One Hundred and Twenty Only) per Equity Share, aggregating to Rs. 14,04,00,000/- (Rupees Fourteen Crore and Four Lakh Only) on a preferential basis to Non-Promoters, in terms of Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In-principle approval received from BSE Limited is enclosed herewith as an annexure for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For MRP Agro Limited

MRP AGRO LIMITED


Manish Jain

Managing Director

DIN: 08110055



Place: Tikamgarh, Madhya Pradesh

Factory : Plot No. 22 Unit-Dal Mill, Semi Urban Industrial Area, Dhonga, Tikamgarh (M.P.) 472001

INE0D7801012 (MRP AGRO LIMITED-EQ)

Website: www.mrpagro.com email: info@mrpagro.com

Contact : 70000615952, 9893142537

“इमानदारी बुद्धिमानी की पुस्तिका का पहला अध्याय है।”

LOD/PREF/HC/FIP/1785/2024-25

February 05, 2025

The Company Secretary,
MRP Agro Ltd
House No. 100, Ward No.23, First Floor, Infront of Thane Ajak Civil Line Road,
Tikamgarh, null, Madhya Pradesh, 472001

Dear Sir/Madam,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our **"In-principle approval for the issue of 11,70,000 equity shares of Rs. 10/- each at a price not less than Rs. 120/- each to Non-Promoters on a preferential basis."**

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention to provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.
- The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.
- The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, "the issuer or the



issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,



Sabah Vaze
Senior Manager



Hetika Chandni
Deputy Manager