

**Sec/Coat/073/FY 2024-25**

**Dated : 02.12.2024**

**The Secretary**

**BSE Limited**

New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

**Scrip Code: 539046**

**The Manager**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051

**Symbol: MANAKCOAT**

**Dear Madam/Sir,**

**Sub : Press Release**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is Press Release dated December 02, 2024, titled "Manaksia Coated Metals & Industries Limited to raise funds via Preferential Issue of Equity Warrants" dated December 02, 2024.

This is for your information and for public at large.

Thanking you,

Yours faithfully,

**For Manaksia Coated Metals & Industries Limited**

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Digitally signed  
by SHRUTI  
AGARWAL  
Date: 2024.12.02  
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**Shruti Agarwal**

Company Secretary & Compliance Officer

Membership No. : F12124

Encl: as above

## **Manaksia Coated Metals & Industries Limited to raise funds via Preferential Issue of Equity Warrants**

**Mumbai – December 2, 2024: Manaksia Coated Metals & Industries Limited (NSE: MANAKCOAT, BSE: 539046),** A leading manufacturer and exporter of high-quality coated metal products, has announced the approval of a preferential warrant issue to raise ₹134.55 crore. The board of directors approved the issuance of 207,000 warrants at ₹65 per warrant during its meeting on December 02, 2024. This move will support the company’s ambitious plans for capacity expansion and a major technology upgrade.

The funds raised will be utilized to undertake a technology upgrade project whereby the company will be transitioning to production capability of making Alu-Zinc Coated Steel products. The production capacity will be enhanced from 132,000 MTPA to 180,000MTPA enabling a 36% increase in output and corresponding revenue. The CAPEX being planned by the company also includes a forward integration project whereby the company would be investing in a new and state of the art steel coil coating line which would catapult the capacity of Pre-painted Steel from 86,000MTPA to 236,000MTPA. Additionally, a portion will be allocated to optimize the working capital cycle and establish a captive solar power plant in a phased manner, reflecting the company’s commitment to sustainable and energy-efficient practices.

This strategic move will benefit the company by moving to a more value added and premium product enabling higher margins along with significant growth in production capacity. With the expanded capacity and focus on energy efficiency, the company aims to better meet increasing market demand while reducing its carbon footprint.

**Commenting on this achievement Mr. Karan Agrawal Whole Time Director, Manaksia Coated Metals & Industries Limited said,** " We are pleased to announce the approval of the preferential equity warrant issue, which will play a pivotal role in driving our growth and operational improvements. The funds raised will enable us to significantly expand our production capacity, particularly in Alu-Zinc, which will allow us to cater to the growing demand in the market more efficiently. This expansion will also streamline our operations, improve profitability, and ensure that we continue to deliver high-quality products to our customers.

By streamlining our working capital cycle, we will improve liquidity and strengthen financial flexibility. The phased development of a captive solar power plant will not only support the sustainability goals but also help reduce long-term energy costs. Combined with the increased production capacity, these initiatives will enhance the market position, drive greater operational efficiency, and ensure competitiveness, all while contributing positively to the environment."

### **About Manaksia Coated Metals & Industries Limited**

Manaksia Coated Metals & Industries Limited (MCMIL) is a leading manufacturer and exporter of high quality coated

metal products, including Pre-painted Galvanised Steel and Galvanised Steel in coil and sheet forms. These products are widely used across the construction, automotive, appliances, and general engineering industries.

Operating from its state-of-the-art facility in Kutch, Gujarat, MCMIL is strategically positioned near key ports, ensuring efficient logistics for both domestic and international markets. With two manufacturing plants, four branch offices, and three stock yards and service centres across India, the company is committed to delivering excellence and meeting the diverse needs of its customers. Renowned for its innovation, quality, and customer-centric approach, MCMIL continues to drive growth and deliver value-added steel products that cater to global market demands.

For more information log on to <https://www.manaksiacoatedmetals.com/>

In H1 FY25, the company reported Standalone Total Revenue of ₹ 372 Cr, EBITDA of ₹ 29 Cr and Net Profit of ₹ 5 Cr.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



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