



**03<sup>rd</sup> October 2024**

**To,**  
**The Chief General Manager**  
**Listing Operation,**  
**BSE Limited,**  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 512149**  
**Scrip Id: AVANCE**

**Dear Sir/Madam,**

**Subject: Submission of Voting Results and Scrutinizer Report.**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith is the Voting results and Scrutinizer's report for the remote e-voting and voting done through Ballot forms during the 40<sup>th</sup> Annual General Meeting of the company held on Monday, 30<sup>th</sup> September 2024 at 10:00 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400104.

We hereby request you to take the same on your record.

Thanking You,

**For Avance Technologies Limited**

**Srikrishna Bhamidipati**  
**Managing Director**  
**DIN: 02083384**

**Avance Technologies Limited**

CIN: L51900MH1985PLC035210

**Reg. Off:** Office No. 226/227, Majestic Centre, Second Floor, 144 Opera House, Mumbai – 400 004.  
Phone No.: +91 9594988351 Email: info@avance.in / avancetechnologiesltd@gmail.com Website: www.avance.in



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet as at 31st March 2024, the Statement of Profit and Loss and Cash Flow Statement for the Financial year ended 31st March 2024 together with the Reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13500000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13500000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	45000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		45000	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	1968372430	103896978	5.2783	103760569	136409	99.8687	0.1313
	Poll		126896	0.0064	126896	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1968372430	104023874	5.2848	103887465	136409	99.8689
<b>Total</b>		1981917430	104023874	5.2486	103887465	136409	99.8689	0.1311
<b>Whether resolution is Pass or Not.</b>							Yes	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Deepak Mane (DIN: 07984967) who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13500000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13500000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	45000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		45000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1968372430	103896978	5.2783	103650636	246342	99.7629	0.2371
	Poll		126896	0.0064	126896	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1968372430	104023874	5.2848	103777532	246342	99.7632
<b>Total</b>		1981917430	104023874	5.2486	103777532	246342	99.7632	0.2368
<b>Whether resolution is Pass or Not.</b>							Yes	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the re-appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as Managing Director of the Company for further period of 05 (Five) years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13500000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	13500000	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	45000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	45000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1968372430	103896978	5.2783	103510503	386475	99.6280	0.3720
	Poll		126896	0.0064	126896	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1968372430	104023874	5.2848	103637399	386475	99.6285	0.3715
<b>Total</b>		1981917430	104023874	5.2486	103637399	386475	99.6285	0.3715
<b>Whether resolution is Pass or Not.</b>							Yes	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the re-appointment of Mr. Sanjay Devlekar (DIN: 07847440) as an Independent Director of the Company for a second term of 05 (Five) consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13500000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13500000	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	45000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		45000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1968372430	103893978	5.2782	103410024	483954	99.5342	0.4658
	Poll		126896	0.0064	126896	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1968372430	104020874	5.2846	103536920	483954	99.5348
<b>Total</b>		1981917430	104020874	5.2485	103536920	483954	99.5348	0.4652
<b>Whether resolution is Pass or Not.</b>							Yes	

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**Hemang Satra & Associates**  
Company Secretaries

375 Vidyut Bldg, D Block, 1<sup>st</sup> Floor,  
Chirabazar, Mumbai - 400002  
**Mobile:** +91-9769848168  
**Email:** [hemangsatra99@gmail.com](mailto:hemangsatra99@gmail.com)

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### **SCRUTINIZER'S REPORT**

Consolidated Report of Scrutinizer for Remote E-voting & Poll Process  
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the  
Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman  
**Avance Technologies Limited**  
Office No. 226/227, Majestic Center,  
Second Floor, 144 Opera House,  
Mumbai – 400 004.

**Subject: Scrutinizer's Report on 40<sup>th</sup> Annual General Meeting of the members of Avance Technologies Limited held on Monday, 30<sup>th</sup> September, 2024 At 10.00 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai - 400 104.**

I, Hemang Satra, Proprietor of M/s Hemang Satra & Associates, Company Secretaries (Membership No. ACS 54476 and CP No. 24235) have been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting through Poll at the venue of the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular issued from time to time in a fair and transparent manner in respect of the Resolutions passed at the 40<sup>th</sup> AGM of Avance Technologies Limited held on Monday, 30<sup>th</sup> September, 2024 At 10.00 A.M. At Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai - 400 104.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and voting by Poll at the venue of AGM. My responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting system at the AGM provided by NSDL, the authorised agency engaged by the Company to provide remote e-voting and the Report generated electronically for voting by Poll at the venue of AGM.

I hereby submit my report as follows:

1. The resolutions were transacted through the process of remote e-voting and voting by Poll at the venue of the AGM. For the purpose of remote e-voting at the AGM, the Company has engaged NSDL for its services;
2. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was Monday, 23<sup>rd</sup> September, 2024;
3. The period for remote e-voting commenced on Friday, 27<sup>th</sup> September, 2024 from 9.00 a.m. (IST) and ended on Sunday, 29<sup>th</sup> September, 2024 at 5.00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter;
4. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of voting by Poll at the venue of AGM;
5. At the venue of the AGM, after the time fixed for closing of Poll by the Chairman, the Ballot box kept for polling was locked in my presence.
6. The locked Ballot box was subsequently opened by me in the presence of two witnesses, who are not in the employment of the Company.
7. Thereafter, the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Registrar and Transfer Agents/ the Company. Duplicate, incomplete and defective Poll papers were rejected by me.
8. Further, the votes cast through remote e-voting system were unblocked by me on Monday, 30<sup>th</sup> September, 2024 in the presence of two witnesses not in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
9. My report on the results of e-voting is based on the data downloaded from the website of NSDL - [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

I hereby submit my Consolidated Scrutinizer's Report on the results of remote e-voting and Poll process at the AGM.

**ITEM NO. 1:**

To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet as at 31<sup>st</sup> March 2024, the Statement of Profit and Loss and Cash Flow Statement for the Financial year ended 31<sup>st</sup> March 2024 together with the Reports of the Board of Directors and the Auditors thereon.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Memb ers who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Memb ers who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	246	1,03,76,0569	99.87	10	1,36,409	0.13	-
Poll/Ballot voting	15	1,26,896	100	-	-	-	-
<b>Total</b>	<b>261</b>	<b>10,38,87,465</b>	<b>-</b>	<b>10</b>	<b>1,36,409</b>	<b>-</b>	<b>-</b>

Based on the aforesaid result, the Ordinary Resolution as set out in Item no. 1 of the Notice of the AGM dated 03<sup>rd</sup> September, 2024 has been passed with requisite majority.

**ITEM NO. 2:**

To appoint a director in place of Mr. Deepak Mane (DIN: 07984967) who retires by rotation and being eligible, offers himself for re-appointment.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Memb ers who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Memb ers who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	233	10,36,50,636	99.76	23	2,46,342	0.24	-
Poll/Ballot voting	15	1,26,896	100	-	-	-	-
<b>Total</b>	<b>248</b>	<b>10,37,77,532</b>	<b>-</b>	<b>23</b>	<b>2,46,342</b>	<b>-</b>	<b>-</b>

Based on the aforesaid result, the Ordinary Resolution as set out in Item no. 2 of the Notice of the AGM dated 03<sup>rd</sup> September, 2024 has been passed with requisite majority.



**ITEM NO. 3:**

To approve the re-appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384) as Managing Director of the Company for further period of 05 (Five) years.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	231	10,35,10,503	99.63	25	3,86,475	0.37	-
Poll/Ballot voting	15	1,26,896	100	-	-	-	-
<b>Total</b>	<b>246</b>	<b>10,36,37,399</b>	<b>-</b>	<b>25</b>	<b>3,86,475</b>	<b>-</b>	<b>-</b>

Based on the aforesaid result, the Special Resolution as set out in Item no. 3 of the Notice of the AGM dated 03<sup>rd</sup> September, 2024 has been passed with requisite majority.

**ITEM NO. 4:**

To approve the re-appointment of Mr. Sanjay Devlekar (DIN: 07847440) as an Independent Director of the Company for a second term of 05 (Five) consecutive years.

Mode of Voting	Votes in Favour			Votes against			Invalid votes
	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
Remote e-voting	231	10,34,10,024	99.53	24	4,83,954	0.47	-
Poll/Ballot voting	15	1,26,896	100	-	-	-	-
<b>Total</b>	<b>246</b>	<b>10,35,36,920</b>	<b>-</b>	<b>24</b>	<b>4,83,954</b>	<b>-</b>	<b>-</b>

Based on the aforesaid result, the Special Resolution as set out in Item no. 4 of the Notice of the AGM dated 03<sup>rd</sup> September, 2024 has been passed with requisite majority.

**Hemang Satra & Associates**  
Company Secretaries

375 Vidyut Bldg, D Block, 1<sup>st</sup> Floor,  
Chirabazar, Mumbai – 400002  
**Mobile:** +91-9769848168  
**Email:** [hemangsatra99@gmail.com](mailto:hemangsatra99@gmail.com)

All the resolutions voted through remote e-voting and Poll process at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted “FOR” and “AGAINST” each resolution and all other relevant records will be handed over to the Company for safe keeping.

**For Hemang Satra & Associates,  
Company Secretaries**

**HEMANG  
RAMNIK  
SATRA**

Digitally signed by HEMANG RAMNIK SATRA  
DN: c=IN, o=Personal,  
pseudonym=483F75920D59FFB9DE1AF37853  
B87896E8205E19,  
2.5.4.20=ac70076728728baza8ec4881d596bb  
5a0fc3986200200765eacc35436fb9a3,  
postalCode=400002, st=Maharashtra,  
serialNumber=60FD3C87053F786A5929F1959  
ED720821227FD9CC9288F4972CDD8CA387  
C55, cn=HEMANG RAMNIK SATRA  
Date: 2024.10.01 20:20:29 +05'30'

**Hemang Satra  
Proprietor  
M. No.: A54476  
C. P. No.: 24235**

**Place: Mumbai  
Date: 1<sup>st</sup> October, 2024  
UDIN: A054476F001410149  
Peer Review No: 5684/2024**

**Countersigned by:**

**For Avance Technologies Limited**

**Srikrishna Bhamidipati  
Managing Director  
DIN: 02083384**