

January 21, 2025

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

**Symbol: TIMETECHNO** 

Dear Sir/Madam,

**BSE Limited** 

1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 532856

Sub: <u>Press Release – Time Technoplast Expands Middle East Presence with New Facility in</u>
Saudi Arabia for IBC & Plastic Drum Production

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to share the attached Press Release announcing the establishment of a state-of-the-art production facility in the MODON Industrial Area, **SAUDI ARABIA (MIDDLE EAST).** This facility will be operated by our step-down subsidiary, Gulf Powerbeat, KSA and will focus on the manufacturing of packaging products including Intermediate Bulk Containers (IBCs) and plastic drums.

The details of the announcement are also available on our website at <a href="https://www.timetechnoplast.com">www.timetechnoplast.com</a>

Kindly take this information on record.

Thanking you,

Yours faithfully,

For TIME TECHNOPLAST LIMITED

BHARAT KUMAR VAGERIA
MANAGING DIRECTOR

DIN 00183629

TIME TECHNOPLAST LTD.

**Bringing Polymers To Life** 

CIN: L27203DD1989PLC003240



## Press Release / 2025

## Time Technoplast expands Middle East presence with new facility in Saudi Arabia: IBC & Plastic Drum production in KSA.

Time Technoplast, through its subsidiary units, has proudly served the Middle East market for over 18 years, operating manufacturing facilities in UAE, Bahrain and Saudi Arabia.

In light of the increasing demand for industrial packaging in Saudi Arabia, Time Technoplast Ltd. is delighted to announce the establishment of a state-of-the-art production facility in the MODON Industrial Area, Saudi Arabia through it's subsidiary company **Gulf Powerbeat**, KSA. This advanced plant will specialise in producing 1,000 litres Intermediate Bulk Containers (IBCs) and plastic drums, incorporating cutting-edge automation technology to deliver exceptional quality and operational efficiency.

Set to commence operations by Q2 2025, this facility highlights our dedication to providing innovative and localised industrial packaging solutions for customers in Saudi Arabia, and also cater to Kuwait and Qatar. By manufacturing within the region, we aim to enhance our responsiveness and reaffirm our commitment to customer satisfaction.



Proposed factory by Gulf Powerbeat, KSA

As a global leader in industrial packaging with a presence in 11 countries, Time Technoplast continues to strengthen its leadership position with this strategic expansion. This new facility not only reinforces our footprint in the Middle East but also underscores our unwavering focus on excellence and innovation to meet the evolving needs of our valued customers.



TIME TECHNOPLAST LTD.

CIN: L27203DD1989PLC003240

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