



**Modern Engineering
and Projects Limited**
Shaping the Road Ahead

Date: December 24, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 539762

Sub: Report of violation related to Code of Conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Ref: SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020

Dear Sir/ Madam,

Pursuant to the captioned subject, we enclose herewith the report of violation related to Code of Conduct formulated under SEBI (Prohibition of Insider Trading) Regulations, 2015, by one of its designated persons, in the format of Annexure A as prescribed by SEBI vide its Circular No: Circular No.: SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020.

We request you to take the above on record.

Thank you.

Yours faithfully,

For Modern Engineering and Projects Limited



Sanjay Jha
Company Secretary



Enclosed as above

**Report by Modern Engineering and Projects Limited for violations related to Code of Conduct
under SEBI (Prohibition of Insider Trading) Regulations, 2015
Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015**

Sr. No.	Particulars	Details
1.	Name of the listed company/ Intermediary/Fiduciary	Modern Engineering and Projects Limited
2.	Please tick appropriate checkbox Reporting in capacity of: Listed Company Intermediary Fiduciary	Listed Company
3.	A. Details of Designated Person (DP)	
	i. Name of the DP	Jashandeep Singh
	ii. PAN of the DP	BWNPS5268L
	iii. Designation of DP	Director
	iv. Functional Role of DP	Director
	v. Whether DP is promoter or belonging to Promoter Group	Yes, DP is Promoter
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	Not Applicable
	ii. PAN of the immediate relative of DP	Not Applicable
	C. Details of transaction(s)	
	i. Name of the Scrip	Modern Engineering and Projects Limited BSE: 539762
	ii. No. of Shares traded and Value (Rs.) (Date-wise)	Inadvertently sold 280 equity shares at price of Rs. 43.61/- each aggregating to Rs. 12,210.8 on November 12, 2024
	D. In case value of trade(s) is more than Rs. 10 lacs in a calendar quarter	No, value of trade was not more than Rs. 10 Lacs in a calendar quarter
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	Not Applicable
4	Details of violations observed under Code of Conduct	On November 12, 2024, inadvertently 280 equity shares of the Company were sold by the Broker from Mr. Jashandeep Singh demat account on account of debit balance during the 6 month period of contra trade.
5.	Action taken by Listed company/ Intermediary/ Fiduciary	Mr. Jashandeep Singh explained that the sale of shares was not a planned trade and



		the trade has been done inadvertently by her Broker on account of debit balance. he reported this incident to the Audit Committee and Board of Directors of the Company, which discussed this matter and decided that a warning letter be issued and also to deposit the amount of trade i.e. Rs. 12,211/- in designated account of SEBI as per the extant provisions.
6.	Reasons recorded in writing for taking action stated above	<p>On circumstances as submitted by Mr. Jashandeep Singh, the Audit Committee and Board of Directors of the Company took note that the trade was executed inadvertently and unintentionally by broker on account of debit balance during the 6month period of Contra Trade and it recorded the following reasons:</p> <p>a) that the trade was unintentional.</p> <p>b) that there was no intention of violating the provisions of Company's Code of Conduct and SEBI (Prohibition of Insider Trading) Regulations, 2015.</p> <p>Mr. Jashandeep Singh tendered sincere apologies and ensured that he would take utmost care in future.</p>
7.	Details of the previous instances of violations, if any, since last financial year	None
8.	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online
	ii. Details of transfer/payment	
	In Case of Online:	
	Particulars	Details
	Name of the transferor	Jashandeep Singh
	Bank Name, branch and Account number	ICICI Bank, Free Press House, Nariman Point Branch and Account No. 000401243947
	UTR/Transaction reference Number	241224213679527
	Transaction date	December 24, 2024
	Transaction Amount (in Rs.)	Rs. 12,211/-

