

December 10, 2024

Ref. No.: HDFC Life/CA/2024-25/110

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Board of Directors (“Board”) of the Company at its meeting held today i.e. December 10, 2024, have considered and approved an investment of ₹ 6.6 crore in the equity share capital of Bima Sugam India Federation (“Bima Sugam”).

Further, the Board also approved an aggregate investment (including the above) not exceeding 10% of the paid-up equity share capital of Bima Sugam, subject to commensurate increase in authorised share capital of Bima Sugam.

The relevant details pursuant to Regulation 30 of the SEBI Listing Regulations is enclosed herewith as Annexure A.

The Board Meeting commenced at 09:30 a.m. and concluded at 11:02 a.m.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl. As above

ANNEXURE A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Bima Sugam India Federation (“Bima Sugam”), an unlisted company, was incorporated on June 18, 2024, under Section 8 of the Companies Act, 2013
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No
3.	Industry to which the entity being acquired belongs.	Insurance
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Insurance Regulatory and Development Authority of India (IRDAI) is in the process of developing a new all-in-one digital insurance platform namely ‘Bima Sugam’, for selling, servicing and settling claims, which shall act as a one-stop platform for people to access all the products of insurance companies. Bima Sugam aims to create and operate a centralized marketplace of insurance products and services in India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	- None
6.	Indicative time period for completion of the acquisition.	The acquisition shall be completed within statutory timelines
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Please refer point no. (9) below

9.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>The Board in its meeting held today has approved an aggregate investment in Bima Sugam not exceeding 10% of the paid-up equity share capital of Bima Sugam, for cash, at par, subject to commensurate increase in the authorised share capital of Bima Sugam.</p> <p>Out of the above, at present the Company is investing ₹ 6.6 crore (comprising of 66 lakh equity share(s) having a face value of ₹10 each) in the equity share capital of Bima Sugam.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Date of incorporation: June 18, 2024</p> <p>Product/ line of business: Insurance Electronic Marketplace</p> <p>Last 3 years turnover: Not applicable</p> <p>Presence of entity: India</p>